

1028C - 12/19/83

LAW OFFICES
PEDERSEN & HOUPT

PEER PEDERSEN
RICHARD V. HOUPT
GEORGE L. PLUMB
JAMES K. STUCKO
PETER O'CONNELL KELLY
THOMAS J. KELLY
SHELDON DAVIDSON

GREGORY J. PERRY
DAVID C. NEWMAN
HERBERT J. LINN
PAUL S. ALTMAN
J. DAVID BANNER
THEODORE E. CORNELL III
JONATHAN B. GILBERT

A PROFESSIONAL CORPORATION
180 NORTH LA SALLE STREET
SUITE 3400
CHICAGO, ILLINOIS 60601
(312) 641-6888

JAMES J. CLARKE II
MARILEE ROBERG
MARC D. JANSER
THOMAS F. BRETT II
ALLAN I. NATHAN
ARTHUR M. HOLTZMAN
DONALD J. MORAN
JOHN P. BURKE

JOHN H. MUEHLSTEIN
ARTHUR B. STERNBERG
STEVEN M. STONE
PATRICIA J. COONS
JAMES K. HENEGAN
JEFFREY H. FRANK
LINDA B. MOTZ
RICHARD DEMAREST YANT

WRITER'S DIRECT DIAL NO. 781-

December 19, 1983

6557 A
RECORDATION NO. _____ Filed 1425

DEC 21 1983 2:55 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Recordation No. 6557

Dear Secretary:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's Rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

Partial release dated as of December 13, 1983 given by Montreal Trust Company as Trustee (the "Trustee") to North American Car Corporation (the "Company")

The names and addresses of the parties to this document are:

Mortgagee: Montreal Trust Company
15 King Street West
Toronto, Ontario M5H 1B4
CANADA

Mortgagor: North American Car Corporation
33 West Monroe
Chicago, Illinois 60603

This document releases the Trustee's interests in the equipment described in Exhibit A thereto that was subject to the Deed of Trust and Mortgage Securing 8% Demand Equipment Bonds, First 1972 Series, dated as of February 1, 1972, between the Company and the Trustee, as supplemented, and filed with the Interstate Commerce Commission under Recordation No. 6557 and any subparts thereto.

6557 A

PEDERSEN & HOIPT

Secretary
Interstate Commerce Commission
December 19, 1983
Page Two

A short summary of this document may be:

Release of ~~equipment~~ ^{equipment} described on Exhibit A
from lien of equipment mortgage.

Please file and record the documents referred to in this letter under Recordation No. 6557. Please return the documents not needed by the Commission for recordation to the bearer of this letter.

Very truly yours,


PEDERSEN & HOIPT, P.C.

Enclosure(s)

0932V/1st 72

DEC 21 1983 - 2 55 PM

PARTIAL RELEASE

UNITED STATES INTERSTATE COMMERCE COMMISSION

Montreal Trust Company, as Trustee (the "Trustee") under the Deed of Trust and Mortgage Securing 8% Demand Equipment Bonds, First 1972 Series, dated as of February 1, 1972 from North American Car (Canada) Limited (the "Company"), in favor of the Trustee and recorded with the United States Interstate Commerce Commission as document number 6557, hereby releases, assigns and transfers to the Company the equipment described on Exhibit A attached hereto, warranting the same to be free from any encumbrance having arisen by, through or under the Trustee (but with no other warranty).

IN WITNESS WHEREOF, the Trustee has executed this Partial Release as of this 13 day of December, 1983.

MONTREAL TRUST COMPANY

[Signature] R. J. Labelle
ASSISTANT VICE PRESIDENT
[Signature]
J. H. ANDRUS
ASSISTANT MANAGER
CORPORATE TRUST DEPARTMENT

ATTEST:

[Signature]

Canada
Province of Ontario

I, JAMES BLYTH of the City of Toronto
The Province of Ontario, MAKE OATH AND SAY THAT:

1. I am an Officer holding the Office of CORPORATE TRUST OFFICER of Montreal Trust Company.
2. That the seal affixed to the foregoing Instrument was on December 13, 1983, signed and sealed on behalf of the said Corporation by authority of the Executive Committee of its Board of Directors and acknowledged that the execution of the foregoing Instrument was the free act and deed of said Corporation.

[Signature]

Sworn before me
at the City of Toronto
in the Province of Ontario
this 13th day of December, 1983.

[Signature]
Notary Public In and for the
Province of Ontario

0932V/1st 72

PARTIAL RELEASE

DEC 21 1983 5:12 PM

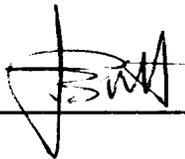
INTERSTATE COMMERCE COMMISSION

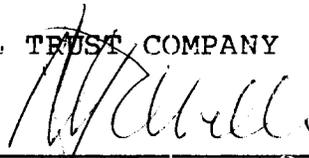
Montreal Trust Company, as Trustee (the "Trustee") under the Deed of Trust and Mortgage Securing 8% Demand Equipment Bonds, First 1972 Series, dated as of February 1, 1972 from North American Car (Canada) Limited (the "Company"), in favor of the Trustee and recorded with the United States Interstate Commerce Commission as document number 6557, hereby releases, assigns and transfers to the Company the equipment described on Exhibit A attached hereto, warranting the same to be free from any encumbrance having arisen by, through or under the Trustee (but with no other warranty).

IN WITNESS WHEREOF, the Trustee has executed this Partial Release as of this 13 day of December, 1983.

MONTREAL TRUST COMPANY

ATTEST:



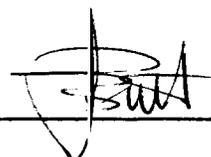

R.J. Labelle
ASSISTANT VICE PRESIDENT

J. H. ANDRES
ASSISTANT MANAGER
CORPORATE TRUST DEPARTMENT

Canada
Province of Ontario

I, JAMES BLYTH of the City of Toronto
The Province of Ontario, MAKE OATH AND SAY THAT:

1. I am an Officer holding the Office of CORPORATE TRUST OFFICER of Montreal Trust Company.
2. That the seal affixed to the foregoing Instrument was on December 13, 1983, signed and sealed on behalf of the said Corporation by authority of the Executive Committee of its Board of Directors and acknowledged that the execution of the foregoing Instrument was the free act and deed of said Corporation.



Sworn before me
at the City of Toronto
in the Province of Ontario
this 13th day of December, 1983.

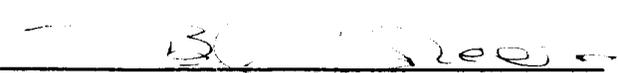

Notary Public In and for the
Province of Ontario

EXHIBIT A

NORTH AMERICAN CAR CORPORATION
FIRST 1972 EQUIPMENT TRUST RELEASED CARS

<u>QUANTITY</u>	<u>SERIAL NUMBER</u>	<u>DESCRIPTION</u>
3	34938, 34979, 34947	Tank Cars
1	48714	Hopper Car