

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATION

150 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60601-7567

312-558-1000

14696-9  
RECORDATION BY FILE 1988

JUL 15 1988 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

NEW YORK, NEW YORK 10017-2470  
212-949-7075

TWX NUMBER  
910-221-1154

TELECOPIER  
312-750-8600

1090 VERMONT AVENUE, N.W.  
WASHINGTON, D.C. 20005-4905  
202-371-2200

SUSAN G. LICHTENFELD

July 13, 1988

No. JUL 15 1988  
Date .....  
Fee \$ 13.00

ICC Washington, D. C.

OFFICE OF THE  
TWO SECRETARIES  
JUL 15 11 12 AM '88  
MOTOR OPERATING UNIT 111

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Ms. McGee:

8 197A021

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated April 25, 1988, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,  
as security trustee  
777 Main Street  
Hartford, Connecticut 06115

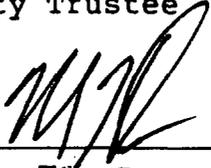
A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 25 day of April, 1988.

THE CONNECTICUT NATIONAL BANK,  
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT     )  
  ) SS  
COUNTY OF HARTFORD     )

On this 25 day of April, 1988, before me, the subscriber, Susan C. Chadbourne a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named MICHAEL M. HOPKINS to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 25 day of April, 1988.

Susan C. Chadbourne

My commission expires: March 31, 1990

APPENDIX A

5 PIPE GONDOLAS  
SERIES PLE 46500 - 46599

46527  
46529  
46534  
46542  
46556

APPENDIX A

20 BAR GONDOLAS  
SERIES PLE 44000 - 44424

44018  
44306  
44315  
44340  
44345  
44349  
44350  
44355  
44362  
44366  
44369  
44379  
44404  
44407  
44408  
44411  
44414  
44415  
44417  
44421