

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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910-221-1154  
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SOMERSET, NEW JERSEY 08875-6739  
201-563-2700

888 16TH STREET, N.W.  
WASHINGTON, D.C. 20006-4103  
202-296-8600

SUSAN G. LICHTENFELD

RECORDATION NO. 1469677 FILED 1985

MAY 2 1989 - 1 25 PM  
May 1, 1989

INTERSTATE COMMERCE COMMISSION

VIA FEDERAL EXPRESS

9-122A114<sup>no.</sup>

Date .....  
Fee \$ .....  
ICC Washington, D. C.

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated January 30, 1989, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,  
as security trustee  
777 Main Street  
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

RECORDED  
MAY 1 1989

Noreta R. McGee  
May 1, 1989  
Page 2

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 N. Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated January 30, 1989, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 14696.

Very truly yours,

  
susan G. Lichtenfeld

SGL:tk  
Enclosure

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
C. R. Holley  
J. E. Lenart  
J. J. Lafferty  
Robert W. Kleinman  
Michael M. Hopkins  
Jeffrey B. Schamis

APPENDIX A

100 GONDOLAS

PLE 19029  
PLE 19041  
PLE 19042  
PLE 19043  
PLE 19132  
PLE 19136  
PLE 19146  
PLE 19147  
PLE 19162  
PLE 19177  
PLE 19186  
PLE 19202  
PLE 19205  
PLE 19228  
PLE 19259  
PLE 19260  
PLE 19289  
PLE 19293  
PLE 19304  
PLE 19306  
PLE 19355  
PLE 19381  
PLE 19391  
PLE 19404  
PLE 19406  
PLE 19430  
PLE 19450  
PLE 19458  
PLE 19466  
PLE 19471  
PLE 19486  
PLE 19487  
PLE 19517  
PLE 19518  
PLE 19544  
PLE 19562  
PLE 19570  
PLE 19576  
PLE 19651  
PLE 19667  
PLE 19708  
PLE 19751  
PLE 19758  
PLE 19804  
PLE 19806  
PLE 19849  
PLE 19855

APPENDIX A - Cont'd.

PLE 19887  
PLE 19897  
PLE 19905  
PLE 46000  
PLE 46005  
PLE 46007  
PLE 46009  
PLE 46012  
PLE 46015  
PLE 46016  
PLE 46021  
PLE 46023  
PLE 46024  
PLE 46025  
PLE 46027  
PLE 46035  
PLE 46040  
PLE 46045  
PLE 46046  
PLE 46048  
PLE 46057  
PLE 46062  
PLE 46064  
PLE 46066  
PLE 46075  
PLE 46078  
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PLE 46082  
PLE 46088  
PLE 46090  
PLE 46093  
PLE 46094  
PLE 46096  
PLE 46097  
PLE 46101  
PLE 46103  
PLE 46105  
PLE 46112  
PLE 46114  
PLE 46116  
PLE 46121  
PLE 46125  
PLE 46126  
PLE 46128  
PLE 46130  
PLE 46131  
PLE 46134  
PLE 46136  
PLE 46137  
PLE 46144  
PLE 46145  
PLE 46147  
PLE 46204

**Interstate Commerce Commission**

Washington, D.C. 20423

5.8.89

OFFICE OF THE SECRETARY

Susan G. Lichtenfeld  
Ross & Hardies  
150 North Michigan Avenue  
Chicago, Illinois 60601-7567

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5.2.89, at 1:25pm, and assigned recordation number(s). 12300-L, 12317-UU & 14696-TT

Sincerely yours,



Noreta R. McGee  
Secretary

Enclosure(s)

I hope I have these numbers right please check & let me know.

M. Lee

SGL-13-1  
LARRY/SHP  
U.S.R.

MAY 2 1989 -1 25 PM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad"), has heretofore executed and delivered its Railcar Security Agreement dated as of May 1, 1985 (the "Railcar Security Agreement") to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985, under Recordation Number 14696; and

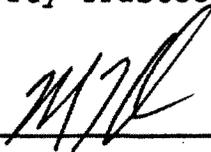
WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the Railcar Security Agreement certain property hereinafter particularly described and has complied with all conditions of the Railcar Security Agreement and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Master Agreement and the Railcar Security Agreement in the Security Trustee, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Railcar Security Agreement, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 30 day of January, 1989.

THE CONNECTICUT NATIONAL BANK,  
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT     )  
  ) SS  
COUNTY OF HARTFORD     )

On this 30 day of January, 1989, before me, the subscriber, Susan Chadbourne a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named MICHAEL M. HOPKINS to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 30 day of January, 1989.

Susan Chadbourne  
SUSAN C. CHADBOURNE  
NOTARY PUBLIC  
MY COMMISSION EXPIRES MARCH 31, 1990

My commission expires: \_\_\_\_\_

APPENDIX A

100 GONDOLAS

PLE 19029  
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