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RECORDATION NO. 14758-C Filed 1425

JUN 11 1986 -2 05 PM

June 11, 1986

6 162A053

457-1634

No. JUN 11 1986

Date JUN 11 1986  
Fee \$ 20.00

RECORDATION NO. 14758-D Filed 1425  
JUN 11 1986 -2 05 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee  
Office of the Secretary  
Recordation Office  
Interstate Commerce Commission  
12th Street and Constitution  
Avenue, N.W.  
Washington, D.C. 20423

ICC Washington, D. C.

Re: Commercial National Bank of Chicago; Temco  
Leasing Company; Uptown National Bank of  
Chicago; Recordation Nos. 14758-C and 14758-D

Dear Ms. McGee:

In accordance with the provisions of Section 11303 of the  
Revised Interstate Commerce Act, 49 U.S.C. § 11303, and Part 117  
of Title 49 of the Code of Federal Regulations, we request, as  
special counsel for Temco Leasing Company, that the enclosed  
documents be recorded and filed with the Interstate Commerce  
Commission.

You will find enclosed herewith the original and one  
copy of two (2) documents to be recorded and filed:

1. Release of Collateral, dated May 6, 1986, executed  
by Commercial National Bank of Chicago, which  
Release is a partial release of collateral only.  
This document should be assigned Recordation No.  
14758-C; and
2. Loan and Security Agreement, dated as of June 9,  
1986, by and between Temco Leasing Company and

REC'D  
OPERATING UNIT  
JUN 11 1 57 PM '86  
THE SECRETARY  
ICC OFFICE OF

*Carroll... Donald... Jeffrey... Distron*

Ms. Noreta R. McGee  
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Uptown National Bank of Chicago. This document  
should be assigned Recordation No. 14758-D.

The Release of Collateral, dated as of May 6, 1986, is  
intended to effectuate the release by Commercial National Bank of  
Chicago its right, title and interest in twenty (20) tankcars  
listed in Exhibit A thereto.

The only party executing this Release of Collateral is:

Commercial National Bank of Chicago  
4800 North Western Avenue  
Chicago, Illinois 60625

Attention: Mr. Burton N. Noah

The Loan and Security Agreement, dated as of June 9, 1986,  
by and between Temco Leasing Company and Uptown National Bank of  
Chicago, is intended, inter alia, to effectuate the granting by  
Temco Leasing Company of a lien on and security interest in  
twenty (20) certain railroad tankcars, more specifically  
identified and described in Schedule A thereto.

The parties executing this document are:

Temco Leasing Company  
100 East Scranton Avenue  
Lake Bluff, Illinois 60044

Attention: Mr. Bruce H. Borland

and

Uptown National Bank of Chicago  
4753 North Broadway  
Chicago, Illinois 60625

Attention: Ms. Maureen Ann Rumpsa  
Vice President

You will also find enclosed herewith a check made payable to  
the Interstate Commerce Commission in the amount of Twenty

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Dollars (\$20.00), which sum is intended as full and final payment for the filing fees to be incurred in connection herewith.

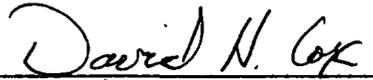
Would you please stamp, as filed, the enclosed copies and return the enclosed copies, as stamped, to our office at your earliest possible convenience?

Thank you for your assistance in this matter.

Sincerely yours,

JACKSON & CAMPBELL, P.C.

By:

  
\_\_\_\_\_  
David H. Cox

DHC/lg

Enclosures As Stated

cc: Robert E. Walsworth, Esquire

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RELEASE OF COLLATERAL

INTERSTATE COMMERCE COMMISSION

COMMERCIAL NATIONAL BANK OF CHICAGO (COMMERCIAL), in consideration of the partial prepayment of principal owed to it by TEMCO LEASING COMPANY (TEMCO) under the Loan and Security Agreement between COMMERCIAL and TEMCO dated July 26, 1985 and secured by one hundred ninety-seven (197) tank cars listed in said Agreement, hereby releases and quitclaims to TEMCO, its successors and assigns, all right, title and interest whatsoever which COMMERCIAL may have in the twenty (20) tank cars listed in Exhibit A hereto, together with any and all rights which COMMERCIAL may have in any leases pertaining thereto or proceeds therefrom, as listed on Schedule B hereto.

This Release is a partial release of collateral only, and COMMERCIAL does not hereby release any interest it may have in any collateral other than the tank cars specifically listed in Exhibit A, leases pertaining thereto or proceeds therefrom.

IN WITNESS WHEREOF, this Release has been executed and sealed as of May 6, 1986.

[Corporate Seal]

COMMERCIAL NATIONAL BANK OF CHICAGO

By: B N Noah  
BURTON N. NOAH, President



SCHEDULE A

Description of Tank Cars

<u>Quantity</u>	<u>AAR Mechanical Designation Code</u>	<u>Road Numbers</u>
4	Class 111A100W1, 100 ton, 29,000 gallon capacity tank cars	NATX/ <del>T</del> M CX 29003, 29005, 29007, 29008
16	Class 112A340W, 100 ton, 34,000 gallon capacity tank cars	NATX/TMCX 34359 to 34368, both inclusive; and NATX/TMCX 34370 to 34375, both inclusive

SCHEDULE B

Description of Leases

<u>Contract Number</u>	<u>Original Lessor</u>	<u>Lease Date</u>	<u>Assignment Date</u>	<u>Rider Number</u>	<u>Rider Date</u>	<u>Date Lease Begins</u>	<u>Expiration Date</u>	<u>Car Numbers</u>
2057	Temco Corporation	1/31/85	7/26/85	001	1/31/85	1/31/85	1/31/87	29003
						1/31/85	Lessee may cancel	29005
						1/31/85	after one year	29007
						1/31/85	upon 60 days prior	29008
							notice of lessor.	
2038	Temco Corporation	1/16/85	7/26/85	001	2/20/85	1/16/85	8/31/91	34359
						1/16/85	12/31/89	34360
						1/16/85	9/30/88	34363
						1/16/85	12/31/89	34367
						1/16/85	10/31/87	34368
						1/16/85	10/31/87	34371
						1/16/85	10/31/87	34374
						1/16/85	12/31/90	34375
						3/14/85	12/31/89	34361
						6/34/85	12/31/89	34362
	Upon							
	Delivery	12/31/89	34364					
	Upon							
	Delivery	12/31/89	34365					
	6/24/85	12/31/89	34366					
	Upon							
	Delivery	12/31/89	34370					
	3/13/85	12/31/89	34372					
	6/28/85	12/31/89	34373					