

INTERSTATE COMMERCE COMMISSION

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60601-7567  
312-558-1000

TWX NUMBER  
910-221-1154  
TELECOPIER  
312-750-8600

DEC 27 1988 2:35 PM

RECORDATION NO. 146966  
FEB 1425

529 FIFTH AVENUE  
NEW YORK, NEW YORK 10017-4608  
212-949-7075

580 HOWARD AVENUE  
SOMERSET, NEW JERSEY 08875-6789  
201-563-2700

888 16TH STREET, N.W.  
WASHINGTON, D.C. 20006-4103  
202-296-8600

SUSAN G. LICHTENFELD

December 22, 1988

VIA FEDERAL EXPRESS

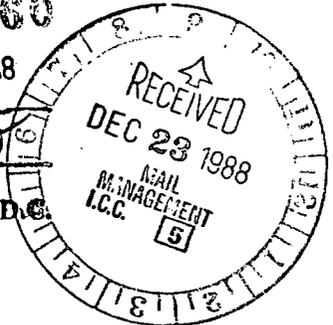
Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street & Constitution Avenue, N.W.  
Washington, D.C. 20423

8-362A060

No. DEC 27 1988

Date 13.00

Fee \$ ICC Washington, D.C.



Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated August 17, 1988, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,  
as security trustee  
777 Main Street  
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Noreta R. McGee  
December 22, 1988  
Page 2

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 N. Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated August 17, 1988, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 14696.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:shp  
Enclosure

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
C. R. Holley  
J. E. Lenart  
J. J. Lafferty  
Robert W. Kleinman  
Michael M. Hopkins  
Tom Newton  
Philip F. Schultz

Appendix A

13 Gondolas

PLE 15003  
PLE 15015  
PLE 15056  
PLE 15070  
PLE 15086  
PLE 15095  
PLE 15101  
PLE 15139  
PLE 15178  
PLE 15184  
PLE 15206  
PLE 15208  
PLE 15237

50 Open Top Hopper Cars

PLE 61000	PLE 61246	PLE 61515	PLE 61763
PLE 61039	PLE 61271	PLE 61524	PLE 61818
PLE 61048	PLE 61288	PLE 61567	PLE 61828
PLE 61052	PLE 61324	PLE 61648	PLE 61830
PLE 61072	PLE 61341	PLE 61674	PLE 61874
PLE 61085	PLE 61353	PLE 61685	PLE 61889
PLE 61128	PLE 61367	PLE 61689	PLE 61909
PLE 61131	PLE 61369	PLE 61693	PLE 61922
PLE 61132	PLE 61386	PLE 61716	PLE 61930
PLE 61143	PLE 61389	PLE 61738	PLE 61968
PLE 61173	PLE 61400	PLE 61747	PLE 61995
PLE 61186	PLE 61414	PLE 61750	
PLE 61192	PLE 61488	PLE 61756	

SGL-9-R  
LARRY/TLK  
D.J.J.

INTERSTATE COMMERCE COMMISSION

DEC 27 1988 2-3 5 PM

RECORDATION NO. 14696-2  
NOV 1988

PARTIAL RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad"), has heretofore executed and delivered its Railcar Security Agreement dated as of May 1, 1985 (the "Railcar Security Agreement") to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985, under Recordation Number 14696; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the Railcar Security Agreement certain property hereinafter particularly described and has complied with all conditions of the Railcar Security Agreement and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Master Agreement and the Railcar Security Agreement in the Security Trustee, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Railcar Security Agreement, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

STATE OF CONNECTICUT     )  
  ) SS  
COUNTY OF HARTFORD     )

On this 17th day of August, 1988, before me, the subscriber, Susan C. Chadbourne, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named ELIZABETH C. HAMMOND to me personally known, who stated and acknowledged that she is a Corporate Trust Officer of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in ~~his~~<sup>her</sup> capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that she has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 17th day of August, 1988.

Susan C. Chadbourne

My commission expires: **SUSAN C. CHADBOURNE**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES MARCH 31, 1990

Appendix A

13 Gondolas

PLE 15003  
PLE 15015  
PLE 15056  
PLE 15070  
PLE 15086  
PLE 15095  
PLE 15101  
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