



LOUISVILLE & NASHVILLE RAILROAD COMPANY

908 W. BROADWAY • LOUISVILLE, KENTUCKY 40203 TELEPHONE (502) 587-5235

RECORDATION NO. 12597-A Filed 1425

LAW DEPARTMENT

June 16, 1981

DAVID M. YEARWOOD
GENERAL ATTORNEY

JUN 19 1981 - 11 55 AM

INTERSTATE COMMERCE COMMISSION

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Madam Secretary:

There is transmitted to you herewith for filing and recordation, pursuant to 49 U.S.C. Section 11303, duly executed counterparts of an Agreement of Release and Satisfaction executed by The Chessie Corporation, whose address is P. O. Box 6419, Cleveland, Ohio 44101.

By this Release and Satisfaction, The Chessie Corporation acknowledged the complete satisfaction and full release of all obligations arising under that Agreement dated as of December 1, 1980 between The Chessie Corporation and the Louisville and Nashville Railroad Company, which was filed and recorded with the Interstate Commerce Commission on December 19, 1980 and assigned Recordation Number 12597.

This letter of transmittal is signed by an officer of Louisville and Nashville Railroad Company who has knowledge of the matters set forth herein.

Attached hereto is a draft in the amount of \$10.00 payable to the Interstate Commerce Commission covering the recordation fee.

1-170A014
No.
Date JUN 19 1981
Fee \$ 10.00
ICC Washington, D. C.

*Ms. Lee
this is
under 12597
but I do not
know the
next letter*

[Handwritten signature]

RECEIVED
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F.C.C.
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Account Report

Ms. Agatha Mergenovich

-2-

June 16, 1981

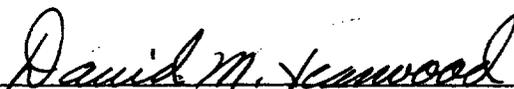
After recordation, please return the attached counterparts to:

Mr. Allen H. Harrison
Wilmer, Cutler & Pickering
1666 K Street, N. W.
Washington, D. C. 20006.

Respectfully yours,

Louisville and Nashville Railroad Company

By



David M. Yearwood
General Attorney

RECORDATION NO. 12597-19 Filed 1425

JUN 19 1981 - 11 55 AM
INTERSTATE COMMERCE COMMISSION

RELEASE AND SATISFACTION

WHEREAS, The Chessie Corporation, a Delaware corporation ("Manufacturer") and Louisville and Nashville Railroad Company, a Kentucky corporation ("Buyer") entered into an Agreement dated as of December 1, 1980, (the "Agreement") which was recorded in the office of the Interstate Commerce Commission on December 19, 1980, under recordation number 12597; and

WHEREAS, pursuant to the terms of the Agreement the Manufacturer allowed the Buyer temporary use of 738 100-ton open top hopper cars described therein, pending completion of permanent financing arrangements by the Buyer and such arrangements have been completed.

NOW, THEREFORE, in consideration of \$1.00 and other valuable consideration:

The Manufacturer does hereby declare said Agreement, dated as of December 1, 1980, to be satisfied and cancelled and consents that the same be discharged of record, without any further claim of the Manufacturer against the Buyer thereunder.

IN WITNESS WHEREOF, The Chessie Corporation has caused these presents to be executed in its name and by one of its officers hereunto duly authorized and its corporate seal to be hereunto affixed and attested as of this 15th day of May, 1981.

THE CHESSIE CORPORATION

By L. C. Jorgensen
Assistant Vice President and Treasurer P 24

ATTEST:

By Patricia J. Huxley
Corporate Secretary

STATE OF OHIO)
) ss:
COUNTY OF CUYAHOGA)

On this 17th day of June, 1981, before me personally appeared L.C. King, Jr., to me personally known, who being by me duly sworn, says that he is Asst. Vice Pres & Treasurer of The Chessie Corporation, that the seal affixed to the foregoing instrument is the seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

H. Marlene Winchell
Notary Public

H. MARLENE WINCHELL, Notary Public
State of Ohio, (Lorain)
My commission expires Nov. 24, 1984