

PATRONS STATE BANK & TRUST CO.



12598

RECORDATION NO. Filed 1425

ONE PATRONS PLAZA
OLATHE, KANSAS 66061
(913) 782-3010

DEC 19 1980 -10 20 AM

December 15, 1980

INTERSTATE COMMERCE COMMISSION

0-354A 029

Secretary of the Interstate Commerce Commission
Washington,
D. C. 20423

Date Dec 19, 1980

Fee \$ 57.00

Dear Sir:

ICC Washington, D. C.

Enclosed for filing with the Interstate Commerce Commission are three copies of the Security Agreement covering the financing of a railroad hopper car by Patrons State Bank & Trust Co., Olathe, Kansas. Our check for \$50.00 filing fee is also enclosed.

Very truly yours,

PATRONS STATE BANK & TRUST CO.

Sam G. Perkins
President

SGP:dl
Enclosures

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SECURITY AGREEMENT
DEC 19 1980 - 10 20 AM
INTERSTATE COMMERCE COMMISSION

Olathe, Kansas October 20, 1980

TO: Patrons State Bank & Trust Co.

The undersigned and each of the undersigned grant to The Patrons State Bank & Trust Co. ("Bank") a security interest in the following property and any and all increases, additions, accessions, substitutions and proceeds thereto and therefor (herein called "Collateral"):

1 - 100 ton Truck covered hopper rail car; identifying marks:
RRRX Car No. MILW 101975
AAR mechanical designation LO

together with all rights relating thereto. Should the Bank deem any Collateral inadequate or unsatisfactory, or should the value of the Collateral decline the Bank shall have the right to call for additional Collateral to its satisfaction.

The security interest granted to the Bank hereunder shall secure all obligations of the undersigned to the Bank, howsoever created, evidenced or arising, whether direct or indirect, absolute or contingent, or now or hereafter existing, or due or to become due ("Obligations").

If any notification of intended disposition by the Bank of any of the Collateral is required by law, such notification, if mailed, shall be deemed reasonably and properly given if mailed at least ten (10) days before such disposition, postage prepaid, addressed to the undersigned either at the address shown below, or at any other address of the undersigned appearing on the records of the Bank. The rights, duties and obligations hereunder of the Bank and the undersigned shall, unless otherwise required by law, be governed by the provisions of the Uniform Commercial Code as in effect from time to time in the State of Kansas and other laws of the State of Kansas, or the laws in the State where filed.

If more than one party shall sign this Agreement, the term "undersigned" shall mean and include all parties signing this Agreement and each of them, jointly and severally.

The Debtor agrees that he has read this agreement and that this agreement includes and is subject to the additional provisions set forth below and on the reverse side hereof, such additional provisions, without limitation because of enumeration, being incorporated herein by reference.

If the Collateral is to be attached to real estate, a legal description of the real estate is as follows:

and the name of the record owner is _____ and if the Collateral is attached to real estate prior to the perfection of the security interest granted hereby, the Debtor will on demand of the Secured Party furnish the latter with a disclaimer or disclaimers, signed by all persons having an interest in the real estate, or any interest in the Collateral which is prior to the Secured Party's interest.

This security agreement continues on the reverse side.

NOTICE TO CONSUMER: 1. Do not sign this agreement before you read it. 2. You are entitled to a copy of this agreement. 3. You may prepay the unpaid balance at any time without penalty.

PATRONS STATE BANK & TRUST CO.
SECURED PARTY
By Sam G. Perkins
Sam G. Perkins, President

Jack L. Revare
Jack L. Revare
DEBTOR(S)

(over)