



THE FAMILY LINES RAIL SYSTEM

500 Water Street · Jacksonville, Florida 32202 · Telephone (904) 359-3100

October 5, 1981

LAW DEPARTMENT
Writer's direct
telephone line:

RECORDATION NO. 5892-L Filed 1425

NOV 2 - 1981 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Madam Secretary:

There are transmitted to you herewith for filing and recordation pursuant to 49 U.S.C. Section 11303 four duly executed counterparts of a Supplemental Agreement dated as of September 15, 1981, between Louisville and Nashville Railroad Company, whose address is 500 Water Street, Jacksonville, Florida 32202, and Mercantile-Safe Deposit and Trust Company, whose address is Two Hopkins Plaza, Baltimore, Maryland 21203, as Trustee under Louisville and Nashville Railroad Equipment Trust, Series 5, which was filed and recorded with the Interstate Commerce Commission on December 15, 1970, and assigned Recordation No. 5892.

By this Supplemental Agreement, the Trustee released from said Equipment Trust Agreement the following Trust Equipment which has become worn out:

Two (2) 70-ton gondola cars bearing the Railroad Company's road numbers 170279 and 170348.

Attached hereto is a draft payable to the Interstate Commerce Commission to cover the recordation fee for said Supplemental Agreement.

This letter of transmittal is signed by an officer of Louisville and Nashville Railroad Company designated for the purpose hereof who has knowledge of the matters set forth herein.

*Ms. Lee -
this one
is 5892-L
but please
double check*

After recordation, please return the recorded counterparts of said Supplemental Agreement to:

Mr. Allen H. Harrison, Jr.
Wilmer & Pickering
1666 K Street, N. W.
Washington, D. C. 20006

Respectively yours,

Louisville and Nashville Railroad Company

By David M. Yearwood
David M. Yearwood
General Attorney

Attachments

5892-L

RECORDATION NO. 5892-L Filed 11/20/81

Counterpart No. 1

Of 4 Counterparts

NOV 2 - 1981 - 11 20 AM

INTERSTATE COMMERCE COMMISSION

THIS SUPPLEMENTAL AGREEMENT, dated as of September 15, 1981, by and between MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, of Baltimore, Maryland, a corporation duly organized and existing under the laws of the State of Maryland, as Trustee under Louisville and Nashville Railroad Equipment Trust, Series 5, dated as of December 15, 1970, as supplemented, hereinafter called the "Trustee", and LOUISVILLE AND NASHVILLE RAILROAD COMPANY, a corporation duly organized and existing under the laws of the Commonwealth of Kentucky, hereinafter called the "Railroad Company",

WITNESSETH:

WHEREAS, by an Equipment Trust Agreement, dated as of December 15, 1970, by and between the Trustee and the Railroad Company, constituting the Louisville and Nashville Railroad Equipment Trust, Series 5, there was leased to the Railroad Company certain railroad equipment as more fully described in said Agreement, hereinafter called "Trust Equipment"; and

WHEREAS, said Equipment Trust Agreement was, in accordance with the provisions thereof, filed and recorded with the Interstate Commerce Commission pursuant to the provisions of Section 20c of the Interstate Commerce Act on December 15, 1970, and assigned Recordation No. 5892; and

WHEREAS, Section 4.7 of the Equipment Trust Agreement requires the Railroad Company at the close of each calendar year during the continuance of the lease to (1) deposit with the Trustee an amount in cash equal to the Fair Value of the Trust Equipment which shall be worn out, lost or destroyed or become unsuitable for use or no longer needed, or (2)

with the prior consent of the Trustee, cause to be sold, assigned, transferred and set over unto the Trustee other equipment having a Fair Value equal to or in excess of the Fair Value of such Trust Equipment as of the date on which such Trust Equipment was so determined to have been worn out or the date on which it was lost or destroyed or the date on which it was determined to have become unsuitable for use or no longer needed; and

WHEREAS, the following units of Trust Equipment, among others, have become worn out, destroyed or unsuitable for use (hereinafter called the "worn out units of equipment"):

Two (2) 70-ton gondola cars bearing the Railroad Company's road numbers 170279 and 170348.

WHEREAS, the Railroad Company proposes, and the Trustee is willing to consent thereto, to sell, assign, transfer and set over unto the Trustee, pursuant to Section 4.7 of the Equipment Trust Agreement, other equipment having a Fair Value equal to or in excess of the Fair Value of the units of Trust Equipment which have become worn out, destroyed or unsuitable for use for which settlement has not heretofore been made; and

WHEREAS, the Trustee is willing to release said worn out units of equipment for which the Railroad is to make substitution.

NOW, THEREFORE, the Trustee hereby releases said worn out units of equipment, and the Railroad Company agrees to set over to the Trustee, pursuant to Section 4.7 of the Equipment Trust Agreement, other equipment in substitution for such worn out units of equipment.

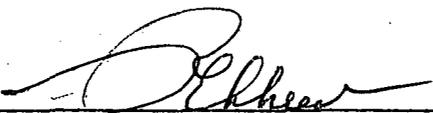
The Railroad Company agrees to indemnify the Trustee against any liability arising from the release of said worn out units of equipment.

The Railroad Company will cause this Supplemental Agreement to be filed and recorded in the office of the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303, and will furnish to the Trustee certificates or other evidence satisfactory to the Trustee of such filing and recording.

This Supplemental Agreement may be simultaneously executed in two or more counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

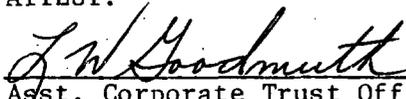
IN WITNESS WHEREOF, the Trustee, acting in accordance with the terms and conditions of said Equipment Trust Agreement, and the Railroad Company, pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by their respective officers thereunto duly authorized and their respective corporate seals to be hereunto affixed, duly attested, as of the day and year first above written.

MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, Trustee

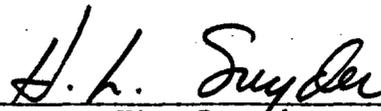
By 
Assistant Vice President

(Corporate Seal)

ATTEST:

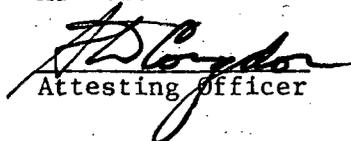

Asst. Corporate Trust Officer

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

By 
Vice President

(Corporate Seal)

ATTEST:


Attesting officer

