

RECORDATION NO. 11854-J FILE 1485 ✓

LAW OFFICES

JUL 27 1988-3 25 PM

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS INTERSTATE COMMERCE COMMISSION

150 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60601-7567

312-558-1000

575 FIFTH AVENUE  
NEW YORK, NEW YORK 10017-2470  
212-949-7075

1090 VERMONT AVENUE, N.W.  
WASHINGTON, D.C. 20005-4905  
202-371-2200

TWX NUMBER  
910-221-1154

TELECOPIER  
312-750-8600

July 26, 1988

SUSAN G. LICHTENFELD

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

No. 8-209A016  
Date JUL 27 1988  
Fee \$ 13.00  
ICC Washington, D. C.

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Release of Lien, dated as of July 1, 1988, relating to a Conditional Sale Agreement, dated as of May 15, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee (the "Trustee") to First Security Bank of Utah, N.A., as Agent (the "Agent") (the "Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980, under Recordation Number 11854, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for Recordation of Documents.

As set forth in the enclosed Release of Lien, the Security Agreement was amended pursuant to an Amendment Agreement No. 1, dated as of May 1, 1985 (the "Amendment"), among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and General Electric Credit Corporation, as Owner, duly recorded and filed with the commission pursuant to 49 U.S.C. §11303, on June 6, 1985 under Recordation Number 11854-D, which Amendment is a secondary document as defined in the Commission's Rules for the Recordation Documents.

The name and address of the party to the enclosed document is:

First Security Bank of Utah, N.A.  
79 South Main Street  
Salt Lake City, Utah 84130-0007

NOTICE OPERATING UNIT  
JUL 27 2 55 PM '88  
TOO OFFICE OF THE SECRETARY



A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary documents and secondary documents to which it relates:

Document to be Recorded

Release of Lien from First Security Bank of Utah, as Agent, dated July 1, 1988, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Conditional Sale Agreement dated as of May 15, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee, and First Security Bank of Utah, N.A., recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980 under Recordation Number 11854.

Secondary Document to Which it Relates

Amendment Agreement No. 1 dated as of May 1, 1985, among The Pittsburgh and Lake Erie Railroad Company, The Connecticut Bank and Trust Company, as Trustee, First Security Bank of Utah, N.A., as Agent, and General Electric Credit Corporation, as Owner, recorded and

Ms. Noreta R. McGee  
Page 3

filed with the Interstate Commerce Commission  
pursuant to 49 U.S.C. §11303 on June 6, 1985  
under Recordation Number 11854-D.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:tk  
Enclosure

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
Donald W. LaPorte  
Robert W. Kleinman  
David Lidstone  
Michael M. Hopkins

RECORDATION NO. 11854-8 ✓  
FILED 1988

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INTERSTATE COMMERCE COMMISSION

RELEASE OF LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE CONNECTICUT BANK AND TRUST COMPANY, N.A., not individually but solely as trustee (the "Trustee") under a Trust Agreement dated as of May 15, 1980 with General Electric Credit Corporation (the "Owner"), has heretofore executed and delivered its Conditional Sale Agreement dated as of May 15, 1980 (the "Original Agreement") to FIRST SECURITY BANK OF UTAH, N.A., as Agent (the "Agent"); and

WHEREAS, the Original Agreement was amended by the Amendment Agreement No. 1 dated as of May 1, 1985 (the "Amendment") among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and the Owner (the Original Agreement, as amended by the Amendment, is hereinafter referred to as the "Conditional Sale Agreement"); and

WHEREAS, the Original Agreement was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980, under Recordation Number 11854, and the Amendment was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 11854-D; and

WHEREAS, the Trustee has requested the Agent to release from the lien of the Conditional Sale Agreement the railcars which are described in Appendix A attached hereto (the "Released Railcars") and has complied with all conditions of the Conditional Sale Agreement precedent to such release.

NOW, THEREFORE, the Agent, for and in consideration of \$10.00 and other good and valuable consideration, receipt whereof is hereby acknowledge, does hereby RELEASE and CONVEY unto the Trustee, its successors and assigns, all of the rights, title, lien, security interest or claim whatsoever which the Agent has or may have acquired under, through or by virtue of the Conditional Sale Agreement in and to the Released Railcars.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Conditional Sale Agreement any property subject thereto except the Released Railcars.



APPENDIX  
LARRY/TLK

APPENDIX A  
100 100-ton Gondolas  
PLE Series 50000-50799

PLE 50006	PLE 50372	PLE 50697
PLE 50007	PLE 50373	PLE 50698
PLE 50008	PLE 50383	PLE 50704
PLE 50013	PLE 50408	PLE 50705
PLE 50033	PLE 50417	PLE 50717
PLE 50034	PLE 50420	PLE 50725
PLE 50035	PLE 50430	PLE 50727
PLE 50038	PLE 50431	PLE 50730
PLE 50049	PLE 50435	PLE 50734
PLE 50051	PLE 50436	PLE 50742
PLE 50055	PLE 50438	PLE 50743
PLE 50065	PLE 50439	PLE 50752
PLE 50071	PLE 50457	PLE 50763
PLE 50080	PLE 50482	PLE 50773
PLE 50111	PLE 50490	PLE 50784
PLE 50123	PLE 50495	PLE 50793
PLE 50130	PLE 50507	
PLE 50139	PLE 50509	
PLE 50140	PLE 50523	
PLE 50162	PLE 50524	
PLE 50180	PLE 50536	
PLE 50199	PLE 50539	
PLE 50207	PLE 50542	
PLE 50218	PLE 50546	
PLE 50236	PLE 50556	
PLE 50242	PLE 50561	
PLE 50251	PLE 50569	
PLE 50262	PLE 50573	
PLE 50266	PLE 50574	
PLE 50283	PLE 50581	
PLE 50285	PLE 50591	
PLE 50288	PLE 50592	
PLE 50289	PLE 50607	
PLE 50290	PLE 50618	
PLE 50300	PLE 50625	
PLE 50301	PLE 50631	
PLE 50319	PLE 50635	
PLE 50340	PLE 50658	
PLE 50352	PLE 50669	
PLE 50362	PLE 50671	
PLE 50368	PLE 50687	
PLE 50369	PLE 50690	