

10855-A
8/10

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*ALSO A MEMBER OF THE CONNECTICUT BAR
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RECORDATION NO. 10855-A
DEC 7 1981 2 30 PM
INTERSTATE COMMERCE COMMISSION

December 4, 1981

1-241A103

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue N.W.
Washington, D.C. 20423

No. 1
DEC 7 1981
Date
Fee \$ 10.00

ICC Washington, D. C.

Dear Ms. Mergenovich:

Enclosed for recordation under the provisions of 49 U.S.C. § 11303 are the original and two counterparts of a Release of Security Agreement dated as of November 25, 1981.

A general description of the railroad rolling stock covered by the enclosed document is set forth in Schedule A attached to this letter and made a part hereof.

The names and addresses of the parties are:

Debtor: Greenbrier Leasing Corporation
503 High Street
Oregon City, Oregon 97045

Secured Party: O-T-D Corporation
797 Eagle Drive
Bensenville, Illinois 60106

Prior Recordation: Security Agreement
Recordation Number: 10855
Recordation Date: October 1, 1979
2:45 P.M.

Counterparts of Kammer

DEC 7 2 20 PM '81

Please return the original Release to Michael P. Schumaeker, Winthrop, Stimson, Putnam & Roberts, 40 Wall Street, New York, New York 10005.

Enclosed is a certified check in the amount of \$10 covering the required recording fee.

Very truly yours,

A handwritten signature in cursive script, appearing to read "M. Schumaeker", is written over the typed name.

Michael P. Schumaeker

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

12/7/81

OFFICE OF THE SECRETARY

Michael P. Schumaeker
Winthrop, Stimson, Putnam & Roberts
40 Wall Street
New York, New York 10005

Dear **Sir**:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **12/7/81** at **2:30pm**, and assigned recordation number(s). **10855-A, 6755-E, 6755-F, 6755-G**
13347

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

SE-30
(7/79)

REGISTRATION NO. 10855- A
Filed 12/7/81

DEC 7 1981 - 2 30 PM

RELEASE OF SECURITY AGREEMENT

INTERSTATE COMMERCE COMMISSION

THIS RELEASE OF SECURITY AGREEMENT, dated the 25th day of November 1981, from O-T-D CORPORATION, a Delaware corporation (the "Secured Party"), to GREENBRIER LEASING CORPORATION, a Delaware corporation (the "Debtor"),

W I T N E S S E T H:

RECITALS

- A. Pursuant to the Asset Purchase Agreement dated as of July 31, 1979, between Debtor and Secured Party (the "Asset Purchase Agreement"), Secured Party sold to Debtor the properties and assets of Secured Party described therein (the "Assets");
- B. As part of the consideration for the sale of the Assets to Debtor by Secured Party pursuant to the Asset Purchase Agreement, Debtor assumed and agreed to pay, perform, fulfill and discharge the Assumed Obligations as defined in the Asset Purchase Agreement;
- C. In order to secure the performance and observance by Debtor of all of the obligations, covenants and conditions of Debtor contained in the Asset Purchase Agreement (including, without limitation, the obligation of Debtor to pay, perform, fulfill and discharge the Assumed Obligations), Debtor and Secured Party executed and delivered the Security Agreement made and entered into as of the 31st day of July 1979, by and between Debtor and Secured Party (the "Security Agreement") pursuant to which among other things Debtor granted to Secured Party a security interest in the collateral described in the Security Agreement; and
- D. The Security Agreement was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 48 U.S.C. 11303, on October 1, 1979, at 2:45 p.m., and assigned recordation number 10855;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) received by Secured Party from Debtor and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, Secured Party does hereby release, terminate and discharge the Security Agreement and the security interest provided for therein, all to the same extent as if the Security Agreement had never been executed and delivered.

This Release of Security Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Agreement the day and year first above written.

Secured Party:

O-T-D CORPORATION

By Paul E. Ogle
Paul E. Ogle, President

(corporate seal)

Attēst:

Doris Haesemeyer
Doris Haesemeyer, Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

On this 25th day of November, 1981, before me personally appeared Paul E. Ogle, to me personally known, who being by me duly sworn, says that he is the President of O-T-D CORPORATION, a Delaware corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



(Notarial Seal)

William M. Allen
Notary Public

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES DEC. 6 1982
ISSUED BY ILLINOIS NOTARY ASSOC.

NOTARY PUBLIC STATE OF ILLINOIS
BY COMMISSION EXPIRES DEC. 9 1985
NO. 0220

