

2-039A036

RECORDATION NO. 12855-B  
Filed 1425

No.   
FEB 09 1982  
Date.....  
Fee \$ 10.00

FFB 8 - 1982 -19 45 AM

INTERSTATE COMMERCE COMMISSION

ICC Washington, D. C.

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

Secretary of Interstate Commerce Commission  
Washington, D.C. 20423

RE: Satisfaction of Chattel Mortgage, Assignment  
and Security Agreement

Dear Sir:

Enclosed for filing and recording are an original and two copies of a Satisfaction of Chattel Mortgage, Assignment and Security Agreement. The original Chattel Mortgage, Assignment and Security Agreement was executed on May 1, 1981 by the following parties:

A. E. (Gene) Cuvelot  
1724 Juliet Avenue  
St. Paul, Minnesota 55105  
Mortgagor/Debtor

W. E. Elsholtz  
2 Ski Lane  
North Oaks, Minnesota 55110  
Mortgagor/Debtor

Liberty State Bank  
P. O. Box 43075  
St. Paul, Minnesota 55164  
Mortgagee/Secured Party

RECEIVED  
FEB 8 10 35 AM '82

The original Chattel Mortgage, Assignment and Security Agreement was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act 49 U.S.C. §11303, on July 21, 1981, at 10:40 a.m., and assigned recordation number 12855-A. The railroad equipment covered by the Chattel Mortgage, Assignment and Security Agreement is described, in general, as:

One (1) 4700 cubic foot capacity, 100-ton covered hopper car bearing the reporting marking PLMX 12599, jointly owned by A. E. (Gene) Cuvelot and W. E. Elsholtz and managed under the terms of an agreement (the "Management Agreement") between those two owners and PLM Investment Management, Inc. (formerly known as PLM Railcar Management, Inc.). The Management Agreement was assigned recordation no. 12855 on February 3, 1981.

Secretary of Interstate  
Commerce Commission  
January 25, 1982  
Page Two

The undersigned is an executive officer of Liberty State Bank and has knowledge of the matters as set forth herein.

Please return the original Satisfaction to:

David L. Mitchell, Esq.  
Robins, Zelle, Larson & Kaplan  
33 South Fifth Street  
Minneapolis, MN 55402

Also enclosed please find our check for \$10 in payment of your fee.

Very truly yours,

LIBERTY STATE BANK

By David L. Jesler  
Its President

2-1-82

**Interstate Commerce Commission**  
Washington, D.C. 20423

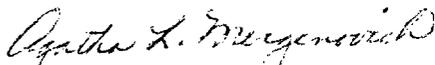
OFFICE OF THE SECRETARY

David L. Mitchell, Esq.  
Robins, Zelle, Larson & Kaplan  
33 South Fifth Street  
Minneapolis, MN 55402

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/8/82 at 10:45AM, and assigned re-  
recording number(s). 12855-B

Sincerely yours,

  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

FFB 8 - 1982 - 10 45 AM

INTERSTATE COMMERCE COMMISSION

SATISFACTION OF CHATTEL MORTGAGE, ASSIGNMENT AND SECURITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That a certain Chattel Mortgage, Assignment and Security Agreement dated May 1, 1981, made and executed by A. E. (Gene) Cuvelot and W. E. Elsholtz, as Debtors, to Liberty State Bank, St. Paul, Minnesota, and recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. §11303, on July 21, 1981, at 10:40 a.m., and assigned recordation no. 12855-A is, with the indebtedness thereby secured, fully paid and satisfied.

The Secretary of the Interstate Commerce Commission is hereby authorized and directed to discharge the same upon the record thereof.

IN TESTIMONY WHEREOF, the undersigned has hereunto executed this Satisfaction of Chattel Mortgage, Assignment and Security Agreement this 29<sup>th</sup> day of January, 1982.

LIBERTY STATE BANK

By David R. Fesler  
Its Pres.

STATE OF MINNESOTA)  
                                  )SS.  
COUNTY OF RAMSEY )

The foregoing instrument was acknowledged before me this 29<sup>th</sup> day of January, 1982, by DAVID R. FESLER, the PRESIDENT of Liberty State Bank, a Minnesota banking corporation, on behalf of the corporation.

■~~~~~■  
SUSAN J. HAUER  
NOTARY PUBLIC—MINNESOTA  
RAMSEY COUNTY  
My Commission Expires Sept 29 1984  
■~~~~~■

Susan J. Hauer  
Notary Public