

OLWINE, CONNELLY, CHASE, O'DONNELL & WEYHER

299 PARK AVENUE, NEW YORK, N. Y. 10171

1701 PENNSYLVANIA AVENUE, N. W.
WASHINGTON, D. C. 20006
(202) 835-0500

212-207-1800
FACSIMILE: 753-2742
753-2747
753-2845

220 SUNRISE AVENUE
PALM BEACH, FL. 33480
(407) 833-8722

TELEX-TWX NUMBER:
TWX OCCOW NYK
710 581-6170

WRITER'S DIRECT LINE
(212) 207- 1816

June 30, 1989

Interstate Commerce Commission
12th & Constitution Avenue, NW
Room 2303
Washington, D.C. 20423

Attention: Ms. Mildred Lee
(202) 275-7087

RECORDED 13 15/23-A FILED 1425
JUL 6 1989 - 11 50 AM
INTERSTATE COMMERCE COMMISSION

Request for Recordation with the ICC
Termination of Security Agreement

Dear Ms. Lee:

We, on behalf of Columbia Nitrogen Corporation and The CIT Group/Business Credit, Inc., hereby request that the enclosed Termination of Security Agreement be recorded with the Interstate Commerce Commission. The Security Agreement, which is the subject of the enclosed Termination Agreement, was recorded with the Interstate Commerce Commission as of December 17, 1986, 3:15 p.m., bearing Recordation No. 1 5123.

Pursuant to your instructions, we are enclosing herewith two copies (one of which is notarized) of duly executed Termination Agreement, together with the filing fee in the amount of \$13.00 payable to the order of the Interstate Commerce Commission.

Please acknowledge filing of the enclosed Termination Agreement by signing the enclosed copy of this letter and returning it to me in the enclosed federal express envelope as soon as possible.

If you have any questions about any of the foregoing, please contact me at the address and telephone number provided above or contact:

Columbia Nitrogen Corporation
Columbia Nitrogen Drive
Augusta, Georgia 30913
(404) 823-4339
Attention: Mr. Richard A. Ewert

Thank you for your attention to this matter.

Very truly yours,



Haywon Yi

I hereby acknowledge filing of the
above-referenced Termination Agreement:

By: _____

Enclosures

VIA FEDERAL EXPRESS

OLWINE, CONNELLY, CHASE, O'DONNELL & WEYHER

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WRITER'S DIRECT LINE

(212) 207-
~~1816~~

RECORDED 113 15123-A FILED 1423

JUL 6 1989 - 11:50 AM

9-187A010

INTERSTATE COMMERCE COMMISSION

July 5, 1989

Interstate Commerce Commission
12th & Constitution Avenue, NW
Room 2303
Washington, D.C. 20423

Attention: Ms. Janice Fort
(202) 275-7087

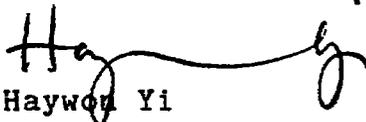
Request for Recordation with the ICC
Termination of Security Agreement

Dear Ms. Fort:

Pursuant to our telephone conversation today, I am enclosing herewith the filing fee in the amount of \$13.00.

Thank you for your attention to this matter. If you have any questions, please telephone me at the number provided above.

Very truly yours,


Haywood Yi

Enclosures

VIA FEDERAL EXPRESS

7/6/89

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Haywon HI
Olwine, Connelly, Chase, O'Donnell & Weyher
299 Park Avenue
New York, New York 10171

Dear: **Sirs:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **7/6/89**, at **11:50AM**, and assigned recordation number(s). **15123-A**

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO. 15123-A FILED

JUL 6 1989 -11 50 AM

TERMINATION OF SECURITY INTEREST IN RAILROAD EQUIPMENT INTERSTATE COMMERCE COMMISSION

WHEREAS, COLUMBIA NITROGEN CORPORATION (formerly known as CNC Corp.), a Delaware corporation (the "Debtor"), granted to THE CIT GROUP/BUSINESS CREDIT, INC. (the "Secured Party") a security interest in and security title to all railroad cars, railroad tank cars, rolling stock and railroad machinery, equipment, furnishings and fixtures, and all additions, substitutions and replacements thereof owned by the Debtor, including without limitation those railroad cars more specifically described in Exhibit "A" attached hereto (collectively, the "Equipment") under a Security Agreement (Railroad Equipment) between the Debtor and the Secured Party dated December 5, 1986 (the "Security Agreement"); and

WHEREAS, the Security Agreement was recorded with the Interstate Commerce Commission on December 17, 1986, at 3:15 p.m., and as so recorded bears Recordation No. 1 5123; and

WHEREAS, the indebtedness owed by the Debtor to the Secured Party secured by the Security Agreement has been paid in full;

NOW, THEREFORE, in consideration of these premises, the Secured Party hereby (1) agrees to and acknowledges the termination of the Security Agreement and

of its security interest in and security title to the Equipment and (2) requests that the Interstate Commerce Commission terminate upon receipt of this instrument the above-described recordation of the Security Agreement.

IN WITNESS WHEREOF, the Secured Party has caused this instrument to be executed by its duly authorized officer this 16th day of June, 1989.

THE CIT GROUP/BUSINESS CREDIT, INC.

By: S. Ruggieri
Title: VP

ACKNOWLEDGMENT

STATE OF N.Y.
 COUNTY OF N.Y.

On this 6th day of June, 1989 before me personally appeared, LEONARD RUGGIERI, to me personally known, who being by me duly sworn, says that he is the V.P. of The CIT Group/Business Credit, Inc., that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that the execution of the foregoing instrument was the free act and deed of said corporation.

Stanley R. Karp
 Notary Public

Commission Expiration Date: 11/30/90

Notarization Date: 6/16/89

[NOTARIAL SEAL]

STANLEY R. KARP
 NOTARY PUBLIC, State of New York
 No. 02KA 4811880
 Qualified in Suffolk County
 Commission Expires November 30, 1990

EXHIBIT "A"

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