



An IC Industries Company

William H. Sanders
Corporate Counsel

Illinois Central
Gulf Railroad
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September 9, 1986

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

RECORDATION NO. 6749 Filed & Recorded

SEP 23 1986 10-1 5 AM

INTERSTATE COMMERCE COMMISSION

9/23/86
10.00
Washington, D. C.

Dear Ms. McGee:

Pursuant to the provisions of 49 U.S.C. Section 11303 and the applicable regulations of the Interstate Commerce Commission, there are herewith transmitted for filing and recording a number of counterparts of a Release of an Equipment Trust Agreement (Illinois Central Gulf Railroad Equipment Trust, Series 1). This document is a secondary document dated as of September 15, 1986. The primary document to which this is connected was recorded under Recordation No. 6749 on September 26, 1972.

A check payable to the order of the Interstate Commerce Commission for the \$10.00 recording fee applicable to this filing is enclosed herewith.

Trustee and Lessor:

Manufacturers Hanover Trust Company
600 Fifth Avenue
New York, New York 10020

Lessee:

Illinois Central Gulf Railroad Company
233 North Michigan Avenue
Chicago, Illinois 60601

A description of the equipment covered by this release follows:

All equipment included in the aforementioned Equipment Trust Agreement and any amendment or supplement thereto.

A short summary of the document to appear in the index follows:

Checked by [Signature] Diane A. Brown

Release dated as of September 15, 1986 of an Equipment Trust Agreement dated as of September 15, 1972 with Recordation No. 6749 providing for the release of all right, title and interest in all equipment.

It is respectfully requested that all counterparts not needed for the Commission's files be returned to the bearer of this letter with the Commission's recordation stamp shown thereon.

Very truly yours,

William H. Sanders

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ILLINOIS CENTRAL GULF RAILROAD EQUIPMENT TRUST
Series 1

RECORDATION NO. 6749 Filed & Recorded

SEP 23 1986 10-15 AM

INTERSTATE COMMERCE COMMISSION

RELEASE

Dated as of September 15, 1986

BETWEEN

MANUFACTURERS HANOVER TRUST COMPANY, Trustee

and

ILLINOIS CENTRAL GULF RAILROAD COMPANY

R E L E A S E

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, heretofore on the 15th day of September, 1972, an Equipment Trust Agreement constituting Illinois Central Gulf Railroad Equipment Trust, Series 1, was entered into by and between MORGAN GUARANTY TRUST COMPANY OF NEW YORK, Trustee, to which MANUFACTURERS HANOVER TRUST COMPANY, a corporation duly organized under the laws of the State of New York, is the Successor Trustee (either of said Companies being hereinafter called the "Trustee"), and ILLINOIS CENTRAL GULF RAILROAD COMPANY, a Delaware corporation (hereinafter called the "Railroad Company"), (said Agreement and all supplements thereto being hereinafter referred to collectively as the "Agreement" and all having been duly recorded with the Interstate Commerce Commission under Recordation Numbers 6749 and 6749A through H, respectively), wherein and whereby for a consideration therein named and upon certain conditions therein set forth, the Trustee did let and lease to the Railroad Company for the term in said lease provided, certain railroad equipment therein and hereinafter more particularly described; and

WHEREAS, by the terms of the Agreement it was agreed that at the termination thereof, and after all the payments required thereby should have been completed and fully made by the Railroad

Company to the Trustee, the railroad equipment thereby leased should be assigned and transferred by the Trustee to the Railroad Company, or its nominee or nominees, and should thereupon be and become the absolute property of the Railroad Company, or its nominee or nominees; and

WHEREAS, the said Railroad Company has fully paid all the rental reserved and payments stipulated for the said railroad equipment, as covenanted and agreed in the Agreement, and has fully performed all the conditions and covenants therein set forth and desires that the said railroad equipment now be released, assigned and transferred;

NOW, THEREFORE, the said MANUFACTURERS HANOVER TRUST COMPANY, Trustee, for and in consideration of the premises, and the sum of One Dollar (\$1.00), good and lawful money of the United States, to it in hand paid by said Railroad Company, at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, has released, assigned and transferred, and by these presents does release, assign and transfer unto ILLINOIS CENTRAL GULF RAILROAD COMPANY, and its successors and assigns, without recourse in any event, all of its rights, title and interest in all of the railroad equipment mentioned and described in the Agreement.

The Trustee makes no representations or warranties of any kind hereby, express or implied, including as to the present existence or condition of said equipment or whether it is now in the possession of the Railroad Company.

This Release is being simultaneously executed in a number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, MANUFACTURERS HANOVER TRUST COMPANY has caused these presents to be signed in its corporate name, and its corporate seal, duly attested, to be hereunto affixed this 17th day of September, A.D. 1986

ATTEST:

MANUFACTURERS HANOVER TRUST COMPANY

Joyce E. Behrmer
Assistant Secretary

J. J. J. J.
~~Trust Officer~~
Assistant Vice President.

