

2550 Golf Road
Rolling Meadows, IL 60008

Telephone: 312/640-7000

EVANS PRODUCTS COMPANY / **EVANS RAILCAR LEASING COMPANY**
DIVISION

310
8009-G

RECORDATION NO. 8009 Filed 1425

JUL 14 1983 - 11 15 AM July 12, 1983

Secretary
INTERSTATE COMMERCE COMMISSION
Interstate Commerce Commission
Washington, D.C.

Date 7/14/83
Fee \$ 10.00

ICC Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. § 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing three fully-executed counterparts of that certain Release Agreement dated as of May 13, 1983. The parties to the Release Agreement are as follows:

Releasor: The Commercial Security Bank of Utah
2491 Washington Boulevard
P. O. Box 9160
Salt Lake City, Utah 84144

Releasee: Evans Railcar Leasing Company
The East Tower, Suite 1000
2550 Golf Road
Rolling Meadows, Illinois 60008

The enclosed Release Agreement relates to that certain Chattel Mortgage dated June 15, 1975 which was recorded with the Interstate Commerce Commission as ICC Recordation No. 8009. Accordingly, the Release Agreement should be filed as a subfiling under that number.

Since these documents are being delivered to you by hand, we would appreciate if you would return to the bearer duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to:

Mr. I. Walter Deitch
Rosenthal and Schanfield
Suite 4620
55 East Monroe Street
Chicago, Illinois 60603

Very truly yours,

EVANS RAILCAR LEASING COMPANY

Assistant Secretary

C. Kopple
C. [Signature]

H

RECORDATION NO. 8009-4 Filed 1423

JUL 14 1983 - 11 15 AM

RELEASE AGREEMENT

INTERSTATE COMMERCE COMMISSION

RELEASE AGREEMENT dated this 13th day of May, 1983, by and between The Commercial Security Bank of Utah (the "Bank") and Evans Railcar Leasing Company ("Evans"), by name change successor in interest to United States Railway Equipment Company.

WITNESSETH:

WHEREAS, the Bank and Evans entered into a Loan Agreement dated June 15, 1975 ("Loan Agreement"), Issue AA, ICC Recordation #8009, whereby Evans became indebted to the Bank in the principal amount of \$2,000,000 as evidenced by a Mortgage Note ("Note"); and

WHEREAS, to secure payment of principal and interest on the Note, Evans granted the Bank a Chattel Mortgage dated June 15, 1975 ("Mortgage") in certain railroad equipment ("Equipment"); and

WHEREAS, Evans has fully paid its obligations with respect to the Loan Agreement and desires and is entitled to a release of the Bank's Mortgage in the Equipment;

NOW, THEREFORE, the parties hereto agree as follows:

1. The Bank acknowledges that Evans has fully paid its obligations with respect to the Loan Agreement. Accordingly, the Bank hereby releases its Mortgage and any other rights which it may have in the Equipment.

2. The Loan Agreement and Chattel Mortgage dated June 15, 1975 are hereby terminated and neither party thereto shall have any further obligations thereunder except for the obligations under this Release Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Release Agreement as of the day and year first above written.

(Corporate Seal)
ATTEST:

[Signature]

(Corporate Seal)
ATTEST:

[Signature]
Kenneth G. Ladd
Assistant Secretary

EVANS RAILCAR LEASING COMPANY

By [Signature]
Vice President

THE COMMERCIAL SECURITY BANK OF UTAH

By [Signature]
Vice President
Douglas C. Black

STATE OF ILLINOIS

COUNTY OF COOK

On this 27th day of May, 19 , before me personally appeared Paul R. Reeb, to me personally known, who being by me duly sworn, says that he is the Vice President of Evans Railcar Leasing Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

2-4-85

Susan E. Muehlfeld
Notary Public

STATE OF Utah

COUNTY OF Weber

On this 16 day of May , 1983, before me personally appeared Douglas C. Black , to me personally known, who being by me duly sworn, says that he is the Vice President of Commercial Security Bank that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

MY COMMISSION EXPIRES 7-21-85

Shannon C. Parkinson
Notary Public

