

FARMERS & MERCHANTS NATIONAL BANK

WEST POINT, NEBRASKA

RECORDATION NO. 14834 A Filed 1425

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NOV 15 1985 -3 35 PM

INTERSTATE COMMERCE COMMISSION

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INTERSTATE COMMERCE COMMISSION

November 12, 1985

THE RECORDATION OFFICE
INTERSTATE COMMERCE COMMISSION
12th & Constitutional Avenue, N.W.
Washington, D.C. 20423

Date 11/15/85
cc \$ 10.00
me 10
CC Washington, D. C.

Re: EQUIPMENT ENTERPRISE, INC.
LEWISTOWN, MISSOURI 63452
FINANCING STATEMENT &
SECURITY AGREEMENT

Dear Sir:

Please record the enclosed Financing Statement & Security Agreement, (3-copies enclosed of security agreement) between:

DEBTOR:	SECURED PARTY:
Equipment Enterprise Inc.	Farmers & Merchants Natl. Bank
Box 188	P.O. Box 266
Lewistown, Missouri 63452	West Point, Nebr. 68788

The above agreements are collateral for a loan to Equipment Enterprise Inc. by Farmers & Merchants National Bank of West Point, the lender, for the purpose of business operations.

Enclosed is a copy of the listing of the railcars covered by the security agreement and financing statement.

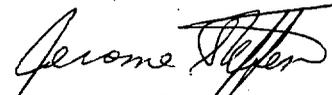
Please return the Original Security Agreement and our copy of the Financing Statement after recordation to:

Farmers & Merchants National Bank
Jerome Steffen
P.O. Box 266
West Point, Nebr. 68788

Enclosed is a check for the recording fees of \$10.00.

If there are any questions, or other information needed, please let me know. Thank You.

Sincerely,


Jerome Steffen
Ass't. Cashier

Enclosures

UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1

INSTRUCTIONS

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor Copies and send other 3 copies to the filing officer. Enclose filing fee.
3. When filing is to be with more than one office, Form UCC-2 may be placed over this set to avoid double typing.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party.
5. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
6. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
7. At the time of original filing, filing officer should return third copy as an acknowledgment. At a later time, secured party may date and sign termination legend and use third copy as a Termination Statement.

NEBRASKA

This **FINANCING STATEMENT** is presented to a filing officer for filing pursuant to the Uniform Commercial Code

3 Maturity date (if any):

1 Debtor(s) (Last Name First) and address(es)

2 Secured Party(ies) and address(es)

For Filing Officer (Date, Time, Number and Filing Office)

EQUIPMENT ENTERPRISE, INC.
P.O. Box 188
LEWISTOWN, MISSOURI 63452

**FARMERS & MERCHANTS NATIONAL
BANK OF WEST POINT
P. O. Box 266
West Point, Nebraska 68788**

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INTERSTATE COMMERCE COMMISSION

4 This financing statement covers the following types (or items) of property:

Twenty-six (26) railcars as described on EXHIBIT A.

Assignee(s) of Secured Party and Address(es)

Check if covered: Proceeds of Collateral are also covered. Products of Collateral are also covered. No. of additional sheets presented:

Filed with:

EQUIPMENT ENTERPRISE, INC.

FARMERS & MERCHANTS NATIONAL BANK OF WEST POINT, NEBRASKA

By: *Klean Phillips Jones*
Signature(s) of Debtor(s)

By: *Philip M. Burns*
Signature(s) of Secured Party(ies)
Philip M. Burns, President

FILING OFFICER COPY—ALPHABETICAL

Registré, Inc.

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1

5284 TAYLOR STREET N.E.
BOX 21023
MINNEAPOLIS, MINNESOTA 55421

EQUIPMENT ENTERPRISE, INC.

BOX 188
LEWISTOWN, MISSOURIPHONE
314-497-2296

63452

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NOTE * ALL CARS BUILT BY ACF IND.

INTERSTATE COMMERCE COMMISSION

DATE BUILT	LOT #	CAR NUMBER	CLASSIFICATION	CAPACITY
5/69	18-14160	EENX 101	ICCL12J340W	33,665 gallons
"	"	EENX 201	"	33,659 "
"	"	RAPX 301	"	33,683 "
3/74	18-14243	RAPX 401	DOT112J400W	33,633 "
"	"	RAPX 402	"	33,667 "
"	"	RAPX 403	"	33,674 "
"	"	RAPX 404	"	33,693 "
"	"	EENX 405	"	33,645 "
"	"	RAPX 406	"	33,689 "
"	"	RAPX 407	"	33,660 "
"	"	RAPX 408	"	33,679 "
"	"	RAPX 409	"	33,656 "
"	"	RAPX 410	"	33,644 "
11/65	18-14068	EENX 501	ICCL12J340W	33,326 "
"	"	EENX 503	"	33,327 "
"	"	EENX 504	"	33,412 "
"	"	RAPX 505	"	33,304 "
"	"	EENX 506	"	33,288 "
"	"	RAPX 507	"	33,296 "
"	"	RAPX 508	"	33,297 "
"	"	RAPX 509	"	33,332 "
"	"	RAXP 510	"	33,295 "
10/68	18-14147	RAPX 511	ICCL12J340W	33,696 "
10/68	18-14147	RAPX 801	ICCL12J340W	33,679 "
3/71	18-14209	RAPX 802	DOT112J340W	33,696 "
"	"	EENX 803	"	33,662 "

ENCLOSURE FOR LETTER
Interstate Commerce Commission