

10483-E

2-043A096  
No. FEB 12 1982  
Date...  
Fee \$.. 60.00  
ICC Washington, D. C.

HALE AND DORR  
COUNSELLORS AT LAW  
1201 PENNSYLVANIA AVENUE, N.W.  
WASHINGTON, D.C. 20004  
(202) 393 0800

CABLE HAFIS WSH  
TELECOPIER (202) 393-4497

IN BOSTON  
60 STATE STREET  
BOSTON, MASSACHUSETTS 02109  
(617) 742-9100

February 11, 1982

Ms. Mildred Lee, Supervisor  
Recordation Unit  
Room 2303  
Interstate Commerce Commission  
Twelfth Street and Constitution Avenue, NW  
Washington, DC 20423

RECORDATION NO. 10483-E Filed 1425

FEB 12 1982 - 9 25 AM  
INTERSTATE COMMERCE COMMISSION

Dear Ms. Lee:

Enclosed for recording with the Interstate Commerce Commission are two (2) true copies of the Assignment, Assumption and Release Agreement (the "Agreement") by and between the estate of Greg W. Rothe (the "Vendor") of Green Valley Drive, Greenville, South Carolina 29609, and New England Merchants National Bank, a national banking association (the "Bank"), the principal place of business of which is 28 State Street, Boston, Massachusetts 02109.

The Agreement covers one (1) railroad boxcar with the road number and marking described as NSL 156115.

Would you please acknowledge receipt of the enclosed recording by stamping the original Agreement and returning it to the undersigned.

Very truly yours,  
*Jayne K Kulhanek*  
Jayne K. Kulhanek  
Legal Assistant

*Compliments Jayne K Kulhanek*

FEB 12 9 17 AM '82

10483-E

A F F I D A V I T

RECORDATION NO. 10483-E Filed 1425

FEB 12 1982-9 25 AM

Washington )  
District of Columbia ) ss.

INTERSTATE COMMERCE COMMISSION

I, Jayne K. Kulhanek, being first duly sworn, depose and say that the attached two copies of Assignment, Assumption and Release Agreement by and between:

ESTATE OF GREG ROTHE  
Green Valley Drive  
Greenville, South Carolina 29609

and NEW ENGLAND MERCHANTS NATIONAL BANK, the principal place of business of which is 28 State Street, Boston, Massachusetts 02109,

are true and accurate photocopies of the original Assignment, Assumption and Release Agreement signed by the parties referred to above.

This 11th day of February, 1982.

Jayne K. Kulhanek  
Jayne K. Kulhanek

Sworn to before me, this 11th day of February, 1982.

Gretchen P. Fox  
Gretchen P. Fox, Notary Public  
My commission expires 12/14/86

Rothe orig.

ASSIGNMENT, ASSUMPTION AND  
RELEASE AGREEMENT

THIS ASSIGNMENT, ASSUMPTION AND RELEASE AGREEMENT ("Agreement") is made as of December 21, 1981 by and between Estate of Greg W. Rothe (the "Vendor") of \_\_\_\_\_ and New England Merchants National Bank, a national banking association (the "Bank").

W I T N E S S E T H

WHEREAS, on June 28, 1979, the Vendor issued to the Bank his promissory note in the amount of \$37,350 (the "Note") representing indebtedness of the Vendor to the Bank with respect to Vendor's purchase of one (1) railroad boxcar with the road number and marking NSL156115 (the "Boxcar").

WHEREAS, the Bank has consented to Vendor selling his Boxcar to the individual ("Vendee") described below subject to the Bank's lien, encumbrance and security interests ("Lien") pursuant to a Conditional Sale Agreement executed simultaneously herewith.

WHEREAS, Vendor desires to assign all of its rights, title and interest in the Conditional Sale Agreement to the Bank, as assignee and agrees to make certain payments further described below as consideration for (1) the Bank's consent to Vendor's entering into the Conditional Sale Agreement and (2) Bank's forgiveness of all indebtedness owed under the Note.

NOW, THEREFORE, Vendor and the Bank hereby agree as follows:

1. Vendor hereby acknowledges that upon notice to the Bank (which hereby acknowledges delivery and receipt of notice) that it sold the Boxcar to the Vendee listed below (subject to the Bank's Lien in the Boxcar) pursuant to the Conditional Sale Agreement for the sum of \$39,500 (hereafter referred to as the "Conditional Sale Indebtedness"):

*pmr  
jed*

Boxcar

Vendee

NSL\* 156115.

Arthur B. Kramer

---

\*remarked MISS

2. Vendor hereby sells, assigns and transfers to the Bank all of his rights, title and interest, benefits, and obligations of whatever kind and nature, in and to the Conditional Sale Agreement.

3. The Bank hereby agrees to accept and assume as assignee of the Vendor, all of his rights, title, interest, benefits and obligations of whatever kind and nature under the Conditional Sale Agreement.

4. Vendor hereby represents and warrants to the Bank that the Boxcar conveyed pursuant to the Conditional Sale Agreement is free and clear of all Liens except for any Lien which the Bank has in the Boxcar.

5. (a) The Bank hereby releases Vendor, his heirs, assigns, administrators and executors from all liabilities, causes of actions, payments, debts, costs, claims, suits and obligations arising out of, under or related to (i) the Note and (ii) any security interest relating thereto. The Bank hereby cancels such Note and agrees to deliver such Note marked "Cancelled" to Vendor.

(b) Bank further releases Vendor, his heirs, assigns, administrators and executors from all liabilities, causes of action, payments, debts, costs, claims, suits and obligations (collectively "claims") arising out of, under, or related to the Conditional Sale Agreement and agrees to indemnify and hold harmless Vendor from all claims arising thereunder except for its representation and warranty that it transferred its rights in the Boxcar to the Vendee free and clear of all Liens except for those of the Bank's.

6. (a) In consideration of Bank's releases and cancellation of the original Note, Vendor hereby agrees to make the following payments to the Bank which have been determined by amortizing the sum of \$39,500 at 2% per annum on a 48 quarterly payout.

<u>Date</u>	<u>Payment</u>
March 31, 1982	197.50
June 31, 1982	195.86
September 31, 1982	194.16
December 31, 1982	192.40
March 31, 1983	190.59
June 31, 1983	188.70
September 31, 1983	186.75
December 31, 1983	184.74
March 31, 1984	182.65
June 31, 1984	180.49
September 31, 1984	178.25
December 31, 1984	175.94
March 31, 1985	173.54
June 31, 1985	171.07
September 31, 1985	168.50
December 31, 1985	165.84
March 31, 1986	163.10
June 31, 1986	160.25
September 31, 1986	157.31
December 31, 1986	154.26
March 31, 1987	151.11
June 31, 1987	147.84
September 31, 1987	144.46
December 31, 1987	140.97
March 31, 1988	137.35
June 31, 1988	133.60
September 31, 1988	129.72
December 31, 1988	125.71
March 31, 1989	121.56
June 31, 1989	117.26
September 31, 1989	112.81
December 31, 1989	108.21
March 31, 1990	103.44
June 31, 1990	98.51
September 31, 1990	93.40
December 31, 1990	88.12
March 31, 1991	82.65
June 31, 1991	76.99
September 31, 1991	71.13
December 31, 1991	65.07
March 31, 1992	58.79
June 31, 1992	52.30
September 31, 1992	45.57
December 31, 1992	38.62
March 31, 1993	31.41
June 31, 1993	23.96
September 31, 1993	16.25
December 31, 1993	8.26

*P.M.K.*  
*add*

(b) In the event the Boxcar is totally destroyed and the Bank receives the insurance proceeds as a result thereof pursuant to Article 8 of the Conditional Sale Agreement, the Vendor and the Bank agree that the Vendor's obligation to make the remaining payments described in paragraph 6(a) shall be terminated and deemed satisfied in full from and after the date of Bank's receipt of such insurance proceeds.

(c) Except as provided in paragraph 6(g) below, in the event of Vendee's complete prepayment of his Conditional Sale Indebtedness, the Vendor and the Bank agree that the Vendor's obligation to make the remaining payments described in paragraph 6(a) shall be terminated and deemed satisfied in full from and after the date of complete prepayment.

(d) In the event any Vendee makes a partial prepayment of his Conditional Sale Indebtedness, the Bank shall promptly, after any partial prepayment by Vendee, furnish to Vendor a revised schedule of its paragraph 6(a) payments reducing the payments proportionately so that at all times Vendor's remaining payments shall not exceed an amount aggregating more than 2% per annum of the adjusted total outstanding Conditional Sale Indebtedness as to the Boxcar after the partial prepayment.

(e) Except as provided in paragraph 6(g) below in the event of the Bank's actual or constructive repossession (whichever occurs first) of the Boxcar, the remaining payments in paragraph 6(a) shall be terminated and deemed satisfied in full. For purposes hereof the repossession of a Boxcar shall include the termination by the Vendee of the Conditional Sale Agreement pursuant to Article 2.6 thereof, the termination of the Conditional Sale Agreement for any reason by the Bank as to the Vendee, the Bank's declaration of a default by the Vendee under the Conditional Sale Agreement provided such default is not cured within 90 days thereafter, and the return to the Bank of possession of the Boxcar for any reason. The Bank agrees to provide the Vendor with prompt notice of its actual or constructive repossession of the Boxcar.

(f) Bank agrees to provide Vendor with prompt notice of any notice of termination, default, prepayment, assignment, destruction of the Boxcar, or receipt of insurance proceeds relating to destruction of the Boxcar, under the Conditional Sale Agreement relating to the Vendee.

(g) Notwithstanding anything in this paragraph 6 to the contrary no payment of the Vendor under paragraph 6(a) shall be reduced or terminated and deemed satisfied in full for any reason prior to December 31, 1984 except for an event described in paragraph 6(b).

7. Vendor hereby represents and warrants to the Bank that he has the authority, capacity and power to enter into this Agreement; and that the execution of this Agreement by him will not violate (i) any order of any court or governmental agency or (ii) any law or regulation of any government or agency thereof.

8. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, successors and assigns and supersedes any other agreement (whether written or oral) between the Bank and the Vendor with respect to the subject matter hereof. This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts and may not be amended except in writing executed by the Vendor and the Bank. Any notice of this Agreement shall be effective when mailed by first class mail, mailgram, telegram, Federal Express or U.S. Post Office express mail to the Bank at 28 State Street, Boston, Massachusetts 02109, attention Control Loan Department or to the Vendor at his address set forth in the first paragraph of this Agreement provided that the Bank and the Vendor may change the address where notice may be sent to it or him, respectively, by notifying the other in writing of any such change of address. The Vendor agrees to provide the Bank with any additional form of assignment which the Bank may reasonably request in connection with the transfer of the Boxcars to it, and the Seller consents to the filing of this Agreement with the Interstate Commerce Commission.

WITNESS:

C. H. Hoop

VENDOR

By: Suzanne M. Rothe, Executrix  
Suzanne M. Rothe, Executrix for  
The Estate of Greg W. Rothe, Dec'

NEW ENGLAND MERCHANTS NATIONAL BANK

By: J. Edouard, VP

*[Handwritten initials]*

I, Cathy Jacks, Clerk of the Court of Probate for the County and

State aforesaid, do hereby certify that Suzanne M. Rothe

is/~~are~~/the duly qualified and acting Executrix

of the estate of Greg W. Rothe

deceased ~~minor~~, as will appear from the record in this office in Apt. 1575 File 28

Given under my hand and the seal of the Probate Court this the 14th day of September A. D. 1979

Cathy Jacks SEAL  
Clerk of Probate Court, Greenville County

PLEASE READ INSTRUCTIONS CAREFULLY

To Executors, Administrators, Guardians and Committees:

Please bear in mind the following facts:

1st—As soon as possible after taking charge of an estate, get a complete inventory and file with the record in the Office of Judge of Probate.

2nd—If an Executor or Administrator, the Court will furnish blanks for having the estate appraised which should be done within 30 days from time of appointment. If there are any items that should be sold, the Court will advise you as to the necessary steps, time to advertise, etc.

3rd—Unless you are a good bookkeeper, it is very important that you deposit every item of money coming into your hands in some bank or banks, and pay all claims, etc., by check. By doing this you will have no trouble in keeping the account in exact balance.

4th—To be on the safe side, it is important that no claims filed against the estate be paid until the estate has been open for at least six months and a legal notice published calling for claims.

5th—Your attention is called to Sections Nos. 8613, 9012, 9047 of the Code. You will note that you must annually, while an estate is in your hands make a return, or accounting, to the Probate Court. This must not be overlooked, as the law says you shall not be entitled to any commissions should you neglect to make such return.

6th—Do not attempt to make any distribution of the estate in your hands until you have petitioned the Court for a final settlement, and a day has been set for such settlement. Otherwise, you may be liable for any claims that might be filed at a later date.

7th—If an Executor or Administrator, and the estate in your hands is in condition to be wound up, do not keep it open longer than six months if possible. It is not fair to the heirs, creditors, or bondsmen (if any), and you should ask for final settlement and discharge as soon as the six month period is up if the estate can be settled.

A WORD TO BONDSMEN

Let me say a word to people who sign personal bonds for Administrators, Guardians and Committees: Do not sign a bond for a friend unless you do so with the understanding that you will be called on to make any shortage in the account good if breach of trust is committed, or any misappropriation is made. Do not feel that it is only a "matter of form," and that your signature is necessary to make it such. Also when you have signed a bond, see that the person whose bond you have signed makes proper accounting to the Court as provided by law so that you will know the status of his accounts should you wish.

PROBATE COURT, GREENVILLE COUNTY.





Rothe orig.

ASSIGNMENT, ASSUMPTION AND  
RELEASE AGREEMENT

THIS ASSIGNMENT, ASSUMPTION AND RELEASE AGREEMENT ("Agreement") is made as of December 21, 1981 by and between Estate of Greg W. Rothe (the "Vendor") of \_\_\_\_\_ and New England Merchants National Bank, a national banking association (the "Bank").

W I T N E S S E T H

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WHEREAS, the Bank has consented to Vendor selling his Boxcar to the individual ("Vendee") described below subject to the Bank's lien, encumbrance and security interests ("Lien") pursuant to a Conditional Sale Agreement executed simultaneously herewith.

WHEREAS, Vendor desires to assign all of its rights, title and interest in the Conditional Sale Agreement to the Bank, as assignee and agrees to make certain payments further described below as consideration for (1) the Bank's consent to Vendor's entering into the Conditional Sale Agreement and (2) Bank's forgiveness of all indebtedness owed under the Note.

NOW, THEREFORE, Vendor and the Bank hereby agree as follows:

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*P.M.R.  
JED*

Boxcar

Vendee

NSL\* 156115

Arthur B. Kramer

---

\*remarked MISS

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3. The Bank hereby agrees to accept and assume as assignee of the Vendor, all of his rights, title, interest, benefits and obligations of whatever kind and nature under the Conditional Sale Agreement.

4. Vendor hereby represents and warrants to the Bank that the Boxcar conveyed pursuant to the Conditional Sale Agreement is free and clear of all Liens except for any Lien which the Bank has in the Boxcar.

5. (a) The Bank hereby releases Vendor, his heirs, assigns, administrators and executors from all liabilities, causes of actions, payments, debts, costs, claims, suits and obligations arising out of, under or related to (i) the Note and (ii) any security interest relating thereto. The Bank hereby cancels such Note and agrees to deliver such Note marked "Cancelled" to Vendor.

(b) Bank further releases Vendor, his heirs, assigns, administrators and executors from all liabilities, causes of action, payments, debts, costs, claims, suits and obligations (collectively "claims") arising out of, under, or related to the Conditional Sale Agreement and agrees to indemnify and hold harmless Vendor from all claims arising thereunder except for its representation and warranty that it transferred its rights in the Boxcar to the Vendee free and clear of all Liens except for those of the Bank's.

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December 31, 1993	8.26

*P.M.K.*  
*8/22*

(b) In the event the Boxcar is totally destroyed and the Bank receives the insurance proceeds as a result thereof pursuant to Article 8 of the Conditional Sale Agreement, the Vendor and the Bank agree that the Vendor's obligation to make the remaining payments described in paragraph 6(a) shall be terminated and deemed satisfied in full from and after the date of Bank's receipt of such insurance proceeds.

(c) Except as provided in paragraph 6(g) below, in the event of Vendee's complete prepayment of his Conditional Sale Indebtedness, the Vendor and the Bank agree that the Vendor's obligation to make the remaining payments described in paragraph 6(a) shall be terminated and deemed satisfied in full from and after the date of complete prepayment.

(d) In the event any Vendee makes a partial prepayment of his Conditional Sale Indebtedness, the Bank shall promptly, after any partial prepayment by Vendee, furnish to Vendor a revised schedule of its paragraph 6(a) payments reducing the payments proportionately so that at all times Vendor's remaining payments shall not exceed an amount aggregating more than 2% per annum of the adjusted total outstanding Conditional Sale Indebtedness as to the Boxcar after the partial prepayment.

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8. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, successors and assigns and supersedes any other agreement (whether written or oral) between the Bank and the Vendor with respect to the subject matter hereof. This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts and may not be amended except in writing executed by the Vendor and the Bank. Any notice of this Agreement shall be effective when mailed by first class mail, mailgram, telegram, Federal Express or U.S. Post Office express mail to the Bank at 28 State Street, Boston, Massachusetts 02109, attention Control Loan Department or to the Vendor at his address set forth in the first paragraph of this Agreement provided that the Bank and the Vendor may change the address where notice may be sent to it or him, respectively, by notifying the other in writing of any such change of address. The Vendor agrees to provide the Bank with any additional form of assignment which the Bank may reasonably request in connection with the transfer of the Boxcars to it, and the Seller consents to the filing of this Agreement with the Interstate Commerce Commission.

WITNESS:

C. H. Hoop

VENDOR

By: Suzanne M. Rothe, Executrix  
Suzanne M. Rothe, Executrix for  
The Estate of Greg W. Rothe, Dec'

NEW ENGLAND MERCHANTS NATIONAL BANK

By: J. Edouard, VP

*[Handwritten initials]*

I, Cathy Jacks, Clerk of the Court of Probate for the County and

State aforesaid, do hereby certify that Suzanne M. Rothe

is/are ~~the~~ duly qualified and acting Executrix

of the estate of Greg W. Rothe

deceased ~~minor~~, as will appear from the record in this office in Apt. 1575 File 28

Given under my hand and the seal of the Probate Court this the 14th day of September A. D. 1979

Cathy Jacks SEAL  
Clerk of Probate Court, Greenville County

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3rd—Unless you are a good bookkeeper, it is very important that you deposit every item of money coming into your hands in some bank or banks, and pay all claims, etc., by check. By doing this you will have no trouble in keeping the account in exact balance.

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5th—Your attention is called to Sections Nos. 8613, 9012, 9047 of the Code. You will note that you must annually, while an estate is in your hands make a return, or accounting, to the Probate Court. This must not be overlooked, as the law says you shall not be entitled to any commissions should you neglect to make such return.

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7th—If an Executor or Administrator, and the estate in your hands is in condition to be wound up, do not keep it open longer than six months if possible. It is not fair to the heirs, creditors, or bondsmen (if any), and you should ask for final settlement and discharge as soon as the six month period is up if the estate can be settled.

**A WORD TO BONDSMEN**

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**PROBATE COURT, GREENVILLE COUNTY.**

COMMONWEALTH OF MASSACHUSETTS )

COUNTY OF SUFFOLK ) :SS.:

On this 24th day of December, 1981, before me personally appeared Frank E. Douglas, to me personally known who, being by me duly sworn, says that he is a Vice President of New England Merchants National Bank and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[NOTARIAL SEAL]

*Edward A. Ostrom*  
Notary Public  
Commission Expires: 10/17/88

*DMR  
LSD*

STATE OF SOUTH CAROLINA:  
                  Greenville :SS  
COUNTY OF PICKENS :

On this 24<sup>th</sup> day of December, 1981, before me personally appeared Suzanne M. Rothe, Executrix of the Estate of Greg W. Rothe, to me personally known, who, being by me duly sworn, says that she is the Vendor referred to in the Assignment, Assumption and Release Agreement executed December 21, 1981 between her and New England Merchants National Bank and that she executed the Assignment, Assumption and Release document under her own free will.

C. H. H. H. H. H.  
Notary Public  
My Commission Expires: 5/7/86

**Interstate Commerce Commission**

Washington, D.C. 20423

2/12/82

OFFICE OF THE SECRETARY

**Jayne K Kuhanek**  
**Legal Assistant**

**Hale And Dorr**  
**1201 PA. Ave. N.W.**  
**Wash. D.C. 20004**

Dear

**Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **2/12/82** at **9:25am** and assigned recordation number(s).

**10469-E**

**10483-E**

**10477-G**

**10484-E**

**10486-E**

**10490-E**

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)