



June 23, 1981

BancOhio
National Bank

Interstate Commerce Commission
Room 2303
12th Street and Constitution Avenue, N.W.
Washington, D. C. 20423

1-176A100

No.

13161

Date JUN 25 1981

REGISTRATION NO. Filed 1425

Fee \$ 50.00

Attention: Mildred Lee

JUN 25 1981 - 2 05 PM ICC Washington, D. C.

Dear Mrs. Lee:

INTERSTATE COMMERCE COMMISSION

Enclosed is a security agreement to be filed with the Interstate
Commerce Commission on three covered hopper railcars to be leased
through Rex Leasing, Inc.

The Debtors are: Raymond J. Manahan
Marilyn Manahan
County Road M-1
Napoleon, Ohio 43545

The Secured Party is: BancOhio National Bank
701 North Perry Street
Napoleon, Ohio 43545

Security Description: Three 100 ton truck covered hopper
railcars with identifying marks
RRRX1138, MILW102060, MILW102061

Also enclosed is a check for \$50.00 to cover your fee.

Respectfully,

Daniel W. Schutt
Vice President

rs

FEE OPERATION BR
I.C.C.

JUN 25 2 00 PM '81

RECEIVED

Interstate Commerce Commission
Washington, D.C. 20423

6/25/81

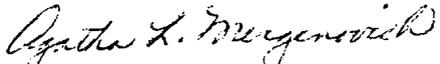
OFFICE OF THE SECRETARY

Daniel W. Schutt
Vice President
BancOhio Natl. Bank
701 North Perry Street
Napoleon, Ohio 43545

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/25/81 at 2:05pm , and assigned re-
recording number(s). 13161

Sincerely yours,


Agatha L. Mergenovich
Secretary

Enclosure(s)

13161
RECORDATION NO. Filed 1425

SECURITY AGREEMENT

JUN 25 1981 - 2 05 PM

June 18, 1981

INTERSTATE COMMERCE COMMISSION

Raymond J. Manahan and Marilyn Manahan, Co. Rd. M-1, Napoleon, Ohio 43545

for valuable consideration, receipt whereof is hereby acknowledged, do hereby grant unto

BancOhio National Bank, 701 North Perry Street, Napoleon, Ohio 43545

a security interest in the property described below, together with all equipment, parts, accessories, attachments, additions, other goods, and accessions, and all replacements thereof, now or hereafter installed in, affixed to or used in connection with said property:

This agreement covers the following security:

Three new 100-ton truck covered hopper railcars to be manufactured and delivered to Rex Leasing, Inc. and Marine Industrie Limitee with identifying marks RRRX1138, MILW102060, MILW102061. AAR Mechanical designation "LO", to be leased through Rex Leasing, Inc. a New Jersey Corporation with principal office at 616 Palisade Avenue, Englewood Cliff, New Jersey.

BancOhio National Bank

By: [Signature] Area President
Secured Party

[Signature]
Raymond J. Manahan

[Signature]
Marilyn Manahan

Debtors

STATE OF OHIO

COUNTY OF HENRY, SS:

On this 18th day of June, 1981, before me personally appeared Raymond J. Manahan and Marilyn Manahan, to me known to be the persons described in and who executed the foregoing instrument and they acknowledged that they executed the same as their free act and deed.

[Signature]

My Commission expires
JOHN E. HOEFFEL
Notary Public — State of Ohio
My Commission Expires Nov. 23, 1982