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Grand Trunk Western Railroad Co.

Law Department

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RECORDATION NO 9583-A FILED 1458

JUL 26 1989 -12 15 PM

INTERSTATE COMMERCE COMMISSION

9-207A015

July 25, 1989  
File: 352-C

JUL 26 12 06 PM '89  
MOTOR OPERATING UNIT

Secretary  
Interstate Commerce Commission  
Room 2215  
12th & Constitution Ave., N.W.  
Washington, D.C. 20423

Dear Secretary:

*\$13.00 filing fee*

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC §11303 are counterparts of a release of conditional sale agreement, dated July 24, 1989. The conditional sale agreement was dated as of February 1, 1978 and filed with the Commission on July 18, 1978 as No. 9583.

The parties to the conditional sale agreement now being released are:

Assignee of Vendor:	National Bank of Detroit 611 Woodward Avenue Detroit, MI 48226
Vendor:	ACF Industries, Inc.
Vendee:	Grand Trunk Western Railroad Co. 1333 Brewery Park Boulevard Detroit, MI 48207-2699

**FULL RELEASE OF CSA**

The equipment subject to the conditional sale agreement is 150 100-ton 60'9" boxcars numbered GTW 375600-375749 and 7 100-ton airslide cars numbered GTW 316021-316027.

Enclosed is our check No. 1454 in the amount of \$13.00.

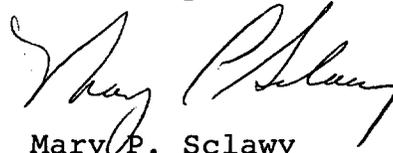
*Thank this will be 9583-A*

*Overseas*  
*Attending*

Interstate Commerce Commission  
July 25, 1989  
Page -2-

Please accept one counterpart of this document for filing, stamp the remaining with your recordation number and return them and your fee receipt to the person presenting this matter for filing.

Sincerely,

A handwritten signature in cursive script, appearing to read "Mary P. Sclawy".

Mary P. Sclawy  
Senior Attorney

MPS:val  
/352-C - MPS10

JUL 26 1989 - 12 15 PM

INTERSTATE COMMERCE COMMISSION

RELEASE

Release of all interest in equipment by National bank of Detroit (Seller).

Pursuant to a Conditional Sale Agreement dated as of February 1, 1978 and an Agreement and Assignment dated as of February 1, 1978 (CSA), Seller sold to Grand Trunk Western Railroad Company, the following equipment:

- a) one hundred fifty (150) 60'9" 100 ton Box Cars numbered GTW 375600 - 375749, both inclusive, and
- b) seven (7) 100 ton, 4180 cu. ft. Airslide Cars numbered GTW 316021 - 316027, both inclusive.

The CSA was filed with the ICC on July 18, 1978 and assigned recordation number 9583.

The debt, both principal and interest, has been paid in full and seller hereby releases all interest it has in the equipment.

IN WITNESS WHEREOF, the Seller has caused this release to be executed by its authorized officer on July 24, 1989.

NATIONAL BANK OF DETROIT

Attest:

By: Robert P. Duff  
 Its: ROBERT P. DUFF  
 Vice Pres. & Deputy Cashier

By: Loeher  
 Its: B. LOEHER  
 Second Vice President

State of Michigan )  
County of Wayne ) ss.

On this 24th day of July, 1989, before me personally appeared B. LOEHER to me personally known, who being by me duly sworn said that she is the SECOND VICE PRESIDENT of National Bank of Detroit, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Diana M. Jordan  
Notary Public

(SEAL)

DIANA M. JORDAN  
Notary Public, Oakland County, Michigan  
Acting in Wayne County

My Commission Expired: My Commission Expires December 5, 1989

CA-4536(071789)