

RECORDATION NO. 15331-B

AUG 8 1988 3 50 PM

University State Bank
5615 Kirby Drive
Houston, Texas 77265
INTERSTATE COMMERCE COMMISSION

July 29, 1988

8-221A040

AUG 8 1988
Date.....
Fee \$13.00
ICC Washington, D. C.

Ms. Rita McGee, Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Secretary:

As of the date of this letter, First City National Bank of Houston has released its liens and security interests granted to it by the Mortgagor described below covering the equipment described below.

The primary documents to which this is connected are recorded under Recordation No. 15331, Filed 1425, October 14, 1987, 3:50 p.m. and are as follows:

1. Security Agreement between Debtor and Secured Party covering fifty (50) tank cars (further described below); and
2. Security Agreement between Debtor and Secured Party covering the Management Agreement between GLNX Corporation and Robert K. Moses, Jr., dated March 16, 1987 under which GLNX is appointed to supervise and manage the fifty tank cars described below; and
3. Management Agreement between GLNX Corporation and Robert K. Moses, Jr., dated March 16, 1987 under which GLNX is appointed to supervise and manage the fifty tank cars described below.

The names and addresses of the parties to the documents are as follows:

Mortgagor (Debtor):	Robert K. Moses, Jr. 4545 Post Oak Place, Suite 180 Houston, Texas 77027
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100 OFFICE OF THE SECRETARY
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 MOTOR OPERATING UNIT

Ms. Rita McGee, Secretary
July 29, 1988
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Mortgagee (Secured Party): University State Bank
5615 Kirby Drive
P. O. Box 6568
Houston, Texas 77005

Grantor: None

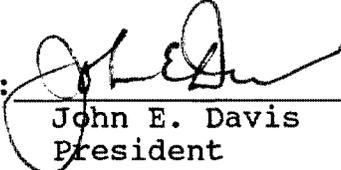
A description of the equipment covered by document No.1 follows:

Fifty (50) 23,500 gallon nominal capacity railroad tank cars, DOT 111A100W3 exterior coiled and insulated (general purpose), with 100-ton roller bearing trucks, bearing the numbers set forth in Exhibit "A" attached hereto.

A fee of \$13.00 is enclosed along with an original and two duplicate originals. Please return the two duplicate original letters to University State Bank, 5615 Kirby Drive, P. O. Box 6568, Houston, Texas 77005, Attn: John Davis, President.

Very truly yours,

UNIVERSITY STATE BANK

By: 

John E. Davis
President

Enclosure

EXHIBIT "A"

Fifty (50) 23,500 gallon nominal capacity tank cars, DOT 111A100W3, exterior coiled and insulated with 100-ton roller bearing trucks with the following identifying marks and car numbers:

GLNX 86267	GLNX 86247	GLNX 86279	GLNX 86268
GLNX 86325	GLNX 86228	GLNX 86317	GLNX 86308
GLNX 86283	GLNX 86284	GLNX 86091	GLNX 86236
GLNX 86286	GLNX 86287	GLNX 86288	GLNX 86289
GLNX 86310	GLNX 86285	GLNX 86315	GLNX 86266
GLNX 86092 ✓	GLNX 86260	GLNX 86281	GLNX 86355
GLNX 86311	GLNX 86313	GLNX 86076 ✓	GLNX 86316
GLNX 86314	GLNX 86312	GLNX 86269	GLNX 86320
GLNX 86302	GLNX 86321	GLNX 86248	GLNX 86276
GLNX 86146	GLNX 86254	GLNX 86290	GLNX 86318
GLNX 86270	GLNX 86301	GLNX 86093	GLNX 86249
GLNX 86262	GLNX 86237	GLNX 86235	GLNX 86263
GLNX 86264	GLNX 86250		

Interstate Commerce Commission
Washington, D.C. 20423

8/9/88

OFFICE OF THE SECRETARY

University State Bank
5615 Kirby Drive
P. O. Box 6568
Houston, TX 77005
Att: John Davis
President

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/8/88 at 3:50PM, and assigned recordation number(s). 15331-B

Sincerely yours,

Neville R. McEwen

Secretary

Enclosure(s)