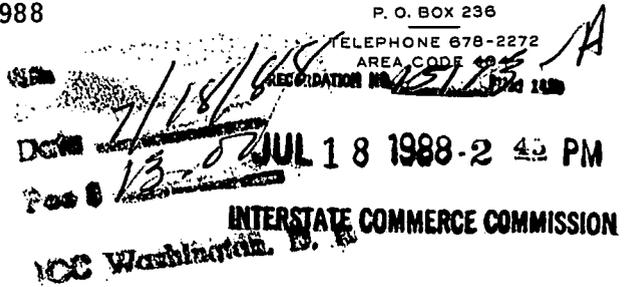


JEAN WILLIAM PIERCE
ATTORNEY AT LAW
2 CHENEY PARKWAY
WASHINGTON, GEORGIA 30673

July 12, 1988



Interstate Commerce Commission
12th and Constitution Ave., N.W.
Washington, D.C. 20423

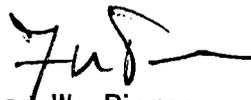
Re: Georgia Eastern Railroad, Harris Road, Washington Georgia 30673-Lean held by
Farmers & Merchants Bank, P.O. Box 280, Washington Georgia 30673

I enclosed a certified copy of UCC #11203 which has been terminated and I request
that you mark your records terminated also.

It is hard to read your recording number but it appears to be 315173. I have enclosed
a stamped copy and perhaps you can make it out better.

I also enclosed my check in the amount of \$13.00 for the fee.

Very truly yours,


Jean W. Pierce

JWP:af

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

7/19/88

OFFICE OF THE SECRETARY

Jean W. Pierce
2 Cheney Parkway
Washington, Georgia 30673

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/18/88 at 2:45pm, and assigned recordation number(s). 15173-A

Sincerely yours,

Norita L. McGee

Secretary

Enclosure(s)

158736

JUL 18 1988 2 45 PM

INTERSTATE COMMERCE COMMISSION

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

(For Filing Officer Only)

1 Debtor(s) (Last Name First) and address(es):
GEORGIA EASTERN RAILROAD COMPANY
P. O. Box 39
Washington, Georgia 30673

2 Secured Party(ies) and address(es):
FARMERS AND MERCHANTS BANK
P. O. Box 204
Washington, Georgia 30673

File Number: **11203**
Time: **4:00 o'clock P.M.**
Date: **February 11, 1987**
Wilkes County, Georgia Office
Shelley R. Smith Clerk of Superior Court. **Deputy**
3 Maturity date (if any):

Assignee of Secured Party (if any):
(Name and address)

TERMINATED

- Check box and complete where applicable:
- Crops are covered. Land described in block 4.
 - Fixtures are covered. Land described in block 4.
 - Proceeds are also covered.
 - Products are also covered.
- No. of additional sheets presented:

4. This financing statement covers the following types (or items) of property:
July 8, 1988
~~Electric Motor Division, 1750 E. ...~~
~~with road~~
~~Numbers: 639, 639, 639 &~~

TERMINATION STATEMENT: This Statement of Termination of Financing is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above.

Date: **6-14-88** By: *James + Merchants*
Jim P. Bennett
(Signature of Secured Party or Assignee of Record. Not Valid Until Signed.)

2 Filing Officer Copy - Acknowledgement - Filing officer is requested to note file number, date and hour of filing on this copy and return it to the person filing, as an acknowledgement.
Uniform Commercial Code - BARNARD ST. LOUIS

STATE OF GEORGIA
COUNTY OF WILKES

I certify that the within and foregoing uniform commercial code - financing statement - form 1 is a true and correct copy.

JWP

Jean W. Pierce
Notary Public

My Commission Expires: Dec. 30, 1991