

NEW NUMBER

LAW OFFICES
ALVORD AND ALVORD

200 WORLD CENTER BUILDING
918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C. 1 5175

20006-2973

RECORDATION NO.

FEB 25 1987 12-50 PM

INTERSTATE COMMERCE COMMISSION

OF COUNSEL
JESS LARSON
JOHN L. INGOLDSBY
URBAN A. LESTER

CABLE ADDRESS
"ALVORD"

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
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CHARLES T. KAPPLER
JOHN H. DOYLE*
GEORGE JOHN KETO*
MILTON C. GRACE*
JAMES C. MARTIN, JR.*

*NOT A MEMBER OF D.C. BAR
*ALSO ADMITTED IN NEW YORK
*ALSO ADMITTED IN OHIO
*ALSO ADMITTED IN MARYLAND

February 24, 1987

7-056A060

ICC OFFICE OF
THE SECRETARY
FEB 25 12 45 PM '87
MOTOR OPERATING UNIT

Ms. Noretta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

No. _____
Date FEB 25 1987
Fee \$ 10.00

Dear Ms. McGee:

ICC Washington, D. C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) fully executed original copies of a Memorandum of Lease dated as of December 22, 1986, a primary document as defined in the Commission's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Gunderson Leasing, Inc.
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97034

Lessee: Greenbrier Leasing Corporation
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97034

A description of the railroad equipment covered by the enclosed document is four (4) five-platform bulkhead inter-modal container flatcars bearing railroad reporting markings SP 513366 through SP 513369, both inclusive.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

C. J. Korndorfer
C. J. Korndorfer

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
February 24, 1987

Kindly return two stamped copies of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease dated as of December 22, 1986 between Gunderson Leasing, Inc., Lessor, and Greenbrier Leasing Corporation, Lessee, covering four (4) intermodal container flatcars marked and numbered SP 513366 - SP 513369.

Very truly yours,


Charles T. Kappler

Enclosures

Interstate Commerce Commission

Washington, D.C. 20423

OFFICE OF THE SECRETARY

2/25/87

Charles T. Kappler
Alvord & Alvord
918 16th Street, N.W.
Washington, D.C. 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/25/87 at 12:50pm, and assigned re-
recording number(s). 15175

Sincerely yours,

Noreta K. McGee
Secretary

Enclosure(s)

RECORDATION NO. 1 5175 Filed & Recorded

FEB 25 1987 12-50 PM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE

BETWEEN

GUNDERSON LEASING, INC. ("LESSOR")

AND

GREENBRIER LEASING CORPORATION ("LESSEE")

DECEMBER 22, 1986

Memorandum of a Lease Agreement made and entered into as of December 22, 1986 by and between Gunderson Leasing, Inc., an Oregon corporation, ("Lessor") and Greenbrier Leasing Corporation, a Delaware corporation, ("Lessee").

W I T N E S S E T H:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor four (4) five-platform bulkhead intermodal container flatcars bearing railroad reporting markings SP 513366 through SP 513369, inclusive.

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GUNDERSON LEASING, INC.

By: C. Bruce Ward

GREENBRIER LEASING CORPORATION

By: Norris M. Webb, V.P.

STATE OF OREGON)
)SS
COUNTY OF CLACKAMAS)

On this 23rd day of January 1987, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of GREENBRIER LEASING CORPORATION, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the said instrument was his free act and deed.

Janet E. Hudson
NOTARY PUBLIC

[NOTARIAL SEAL]

My commission expires: 5/28/90

STATE OF OREGON)
)SS
COUNTY OF CLACKAMAS)

On this 16th day of February 1987, before me personally appeared C. BRUCE WARD, to me personally known, who being by me duly sworn, says that he is the PRESIDENT of GUNDERSON LEASING, INC., that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the said instrument was his free act and deed.

A. Constance Reeves
NOTARY PUBLIC

[NOTARIAL SEAL]

My commission expires: 2/28/91