

WOODARD, HALL & PRIMM

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

4700 TEXAS COMMERCE TOWER

HOUSTON, TEXAS 77002

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RECORDATION NO. 14947/B Filed 1458

APR 22 1988 - 11 40 AM

APR 22 11 32 AM '88

April 15, 1988

INTERSTATE COMMERCE COMMISSION

Noreta R. McGee, Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Inman Service Company, Inc., Debtor;
Case No. 87-06664-H3-11

8-113A080

No. _____
Date APR-22 1988

Fee \$ 13.00

ICC Washington, D.C.

Dear Ms. McGee:

Please find enclosed herein for recordation two fully executed copies of a Release of Lien dated March 24, 1988. This secondary document, as defined in the Commission's Rules for Recordation of Documents, is provided to you pursuant to the provisions of 49 U.S.C. 11303.

The enclosed document relates to a fleet rental security agreement dated April 18, 1988 which was duly filed and recorded at 1:15 p.m. on April 23, 1986 and assigned Recordation No. 14947. Please record the enclosed document under Recordation No. 14947. The railroad equipment subject to this release of lien is as follows:

One (1) used EMD SW-9 1200 horsepower 120 ton diesel-electric locomotive, unit no. 1216, S/N 4114-4;

One (1) used EMD SW-9 1200 horsepower 120 ton diesel-electric locomotive, unit no. 1236, S/N 4074-5.

All equipment and machinery owned as of November 19, 1986, or thereafter acquired by Inman Service Company, Inc.

The party executing the enclosed Release of Lien is The CIT Group/Equipment Financing, Inc. f/k/a CIT Corporation, 2110 Walnut Hill Lane, Suite 260, Irving, Texas 75038.

Also enclosed herein is check no. 1042 in the amount of \$13.00 which is made payable to the order of the Interstate Commerce Commission to satisfy the required recordation fee.

Please return one file stamped copy of the enclosed Release

Noreta R. McGee, Secretary
April 15, 1988
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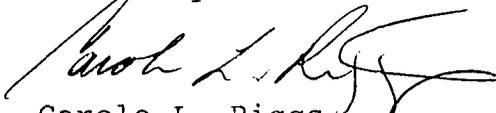
of Lien to Carole L. Riggs, Woodard, Hall & Primm, P.C., 4700 Texas Commerce Tower, Houston, Texas 77002.

A short summary of the enclosed Release of Lien which should appear in the Commission's index is as follows:

1. Release of Lien dated March 24, 1988 executed by CIT Corporation relating to One (1) used EMD SW-9 1200 horsepower 120 ton diesel-electric locomotive, unit no. 1216, S/N 4114-4
2. Release of Lien dated March 24, 1988 executed by CIT Corporation relating to One (1) used EMD SW-9 1200 horsepower 120 ton diesel-electric locomotive, unit no. 1236, S/N 4074-5
3. Release of lien dated March 24, 1988 executed by CIT Corporation relating to all equipment and machinery owned as of November 19, 1986, or thereafter acquired by Inman Service Company, Inc.

Please do not hesitate to contact me if you have any questions regarding this matter.

Sincerely



Carole L. Riggs

CLR/cls
6/CLR/CITinmLTRI
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

4/25/88

OFFICE OF THE SECRETARY

Carole L. Riggs
Woodard, Hall & Primm P.C.
4700 Texas Commerce Tower
Houston, Texas 77002

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/22/88 at 11:40am, and assigned recordation number(s). 14947-B

Sincerely yours,

Narta L. McGee
Secretary

Enclosure(s)

APR 22 1988 - 11 40 AM

APR 22 1988 - 11 40 AM

INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE COMMISSION

RELEASE OF LIEN

THE STATE OF TEXAS X
COUNTY OF HARRIS X

KNOW ALL MEN BY THESE PRESENTS THAT:

In consideration of the payment in full according to the face and tenor thereof, of that one certain Promissory Note dated the 18th day of April, 1986, in the original principal sum of NINETY-NINE THOUSAND SEVEN HUNDRED FIFTY-NINE AND 96/100 (\$99,759.96), executed by INMAN SERVICE COMPANY, INC. payable to the order of C.I.T. CORPORATION, in monthly installments as therein provided, secured by and described in various lien instruments of even date therewith executed by the same persons and recorded with the Interstate Commerce Commission under File No. 49738, and elsewhere.

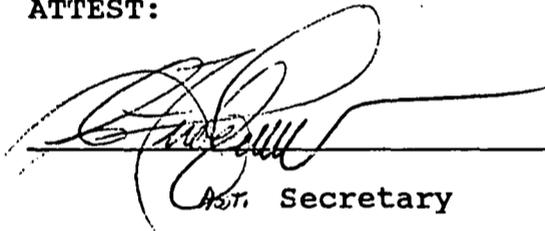
C.I.T. CORPORATION, the Owner and Holder of said Note hereby releases all liens shown by said instruments to exist upon the following described property, to secure payment of said Note, viz:

1. One (1) Used EMD SW-9 1200 Horsepower 120 ton diesel - electric Locomotive, Unit #1216, S/N 4114-4;
2. One (1) Used EMD SW-9 1200 Horsepower 120 ton diesel - electric Locomotive, Unit #1236, S/N 4074-5; and
3. All equipment and machinery owned as of November 19, 1986, or thereafter acquired by INMAN SERVICE COMPANY, INC.

IN WITNESS WHEREOF, the said corporation has caused these presents to be signed by its duly authorized officers and to be sealed with the seal of the Corporation this 24th day of March, 1988.

ATTEST:

C.I.T. CORPORATION


Asst. Secretary

BY: Ray Hendon
Vice - President

THE STATE OF TEXAS X
COUNTY OF DALLAS X

BEFORE ME, the undersigned authority, on this day personally appeared RAY HENDON, VICE - President of C.I.T. CORPORATION, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity stated and as the act and deed of said corporation.

GIVEN under my hand and seal of office, this 24th day of March, 1988.

Kuanita Kologay
Notary Public in and for
Dallas County, Texas
Commission Expires 11-30-88