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No. 15230 Date NOV 6 - 1987
November 2, 1987
RECORDATION NO. 15230 Filed 1425

Fee \$ 10.00

NOV 6 1987 4:45 PM

ICC Washington, D.C.
MOTOR OPERATING UNIT
NOV 6 12 40 PM '87
OFFICE OF THE SECRETARY

BY HAND

Honorable Noretta R. McGee
Secretary, Interstate Commerce Commission
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

10.00 filing fee

On behalf of CIS Corporation, I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, two (2) enclosed executed counterparts of a secondary document, not previously recorded, entitled Partial Release, dated as of November 2, 1987.

The party to the said enclosed document is:

CIS Corporation - Secured Party
909 Montgomery Street
San Francisco, CA 94133

The rolling stock consists of eleven (11) boxcars as listed on Schedule A attached thereto.

Please index the interest released by said Partial Release against that certain Security Agreement dated as of May 11, 1987 between Itel Rail Corporation, as Debtor, and CIS Corporation, as Secured Party, filed May 14, 1987 (recordation no. 15230).

Enclosed is my check in the amount of ten dollars (\$10.00) in payment of the filing fee.

Once this filing has been made, please return to bearer one (1) stamped counterpart of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

Bertram C. Izant

Bertram C. Izant

BCI/sa
Enclosures

*W.H.H. Izant
Rec 11/6/87*

*Thank this
one should
be
15230-D*

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

11/6/87

Bertram C. Izant
114 Sansome Street, Suite 634
San Francisco, Calif. 94104

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/6/87 at 12:45pm, and assigned re-
recording number(s). 15230-D

Sincerely yours,

Norita L. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 15230-D FILED 1428

NOV 6 1987 11 45 PM

PARTIAL RELEASE

INTERSTATE COMMERCE COMMISSION

This Partial Release is made this 2nd day of November, 1987 by CIS Corporation ("CIS").

Whereas, CIS and Itel Rail Corporation entered into a Security Agreement dated as of May 11, 1987 (the "Security Agreement");

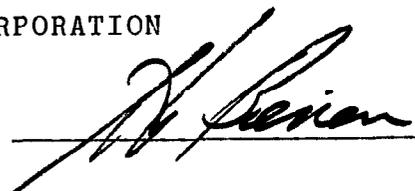
Whereas, the Security Agreement was filed with the Interstate Commerce Commission on May 14, 1987 (recordation no. 15230); and.

Whereas, CIS desires to release its security interest in a portion of the railroad equipment subject to the Security Agreement.

NOW, THEREFORE, CIS hereby releases all its right, title and interest in and to the Collateral (as such term is defined in the Security Agreement) with respect to that railroad equipment listed on Schedule A attached hereto and made a part hereof.

IN WITNESS WHEREOF, CIS has caused this Partial Release to be duly executed as of the date first above written.

CIS CORPORATION

By: 

Name: Stephen C. Bieneman

Title: Vice President

STATE OF CALIFORNIA)
) SS.:
COUNTY OF SAN FRANCISCO)

On this 2nd day of November, 1987, before me, Lisa Marie Hough, a Notary Public of said State, duly commissioned and sworn, personally appeared Stephen C. Bieneman, to me personally known, who by me being duly sworn, says that he is Vice President of CIS Corporation, a New York corporation, and that the foregoing instrument was signed and sealed on behalf of said corporation for the purposes and consideration therein expressed, and as the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Lisa Marie Hough

Notary Public

[Seal]

