

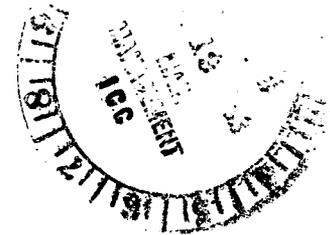


# Funding Systems Railcars, Inc.

TRI-STATE CENTER • SUITE 370 • 2215 SANDERS RD. • NORTHBROOK, IL 60062 • (312) 272-8350

October 11, 1983

RECORDATION NO. 13574 FILED 1455  
OCT 19 1983 3 00 PM No. 3-292A105  
Date OCT 19 1983



Ms. Agatha L. Merge  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Fee \$ 10.00  
ICC Washington, D.C.

Dear Madam:

Enclosed for recordation pursuant to the provisions of Section 11303 of Title 49 of the United States Code and the regulations thereunder are the original and one copy of Termination Agreement, a secondary document, under a Lease Agreement and Security Agreement, dated January 22, 1982.

The primary document to which this is connected is recorded under Recordation Number 13574 and 13574-A.

The names and addresses of the parties to the enclosed documents are:

Lessor/Secured Party: Funding Systems Railcars, Inc.  
Tri-State Center, Suite 370  
2215 Sanders Road  
Northbrook, Illinois 60062

Lessee/Debtor: Lenawee County Railroad Company, Inc.  
708 East Michigan Street  
Adrian, Michigan 49221

A general description of the railroad equipment covered by the enclosed documents is, as follows:

Ten (10) 100 ton gondola cars bearing the reporting marks LCRC.

The original and all extra copies of the enclosed documents should be returned to Ms. Sharon Schumacher of Funding Systems Railcars, Inc. 2215 Sanders Road, Suite 370, Northbrook, Illinois 60062.

Also enclosed is a remittance in the amount of \$10.00 for payment of secondary document recordation fees.

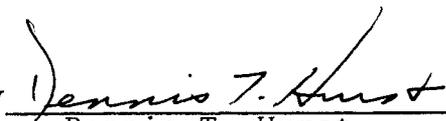
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OCT 19 1983  
FEE OPERATIONS BR

Ms. Agatha L. Mergenovich  
Interstate Commerce Commission  
October 11, 1983

I am an officer of Funding Systems Railcars, Inc., and have knowledge of the matters set forth herein.

Very truly yours,

Funding Systems Railcars, Inc.

By   
Dennis T. Hurst

rlm

enclosures

**Interstate Commerce Commission**  
Washington, D.C. 20423

10/19/83

OFFICE OF THE SECRETARY

**Dennis T. Hurst**  
**Funding System Railcars, Inc**  
**Tri-State Center, Suite 370**  
**2215 Sanders Rd.**  
**Northbrook, Ill. 60062**

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **10/19/83** at **3:00pm** and assigned re-  
recording number(s). **13574-B**

**Released**

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

RECORDATION NO. 13574 File 1425

OCT 19 1983 3 00 PM

INTERSTATE COMMERCE COMMISSION

TERMINATION AGREEMENT

THIS AGREEMENT dated as of the 4<sup>TH</sup> day of OCTOBER, 1983, is between Funding Systems Railcars, Inc. (Lessor) and Lenawee County Railroad Company, Inc. (Lessee).

WHEREAS Funding Systems Railcars, Inc. as Lessor/Secured Party and Lenawee County Railroad Company, Inc. as Lessee/Debtor entered into a Lease Agreement and Security Agreement, both dated as of January 22, 1982; and

WHEREAS the Lease Agreement and Security Agreement were filed with the Interstate Commerce Commission at Recordation Number 13574 and 13574-A on March 2, 1982,

NOW THEREFORE, intending to be legally bound, the parties hereto do hereby agree as follows:

1. The parties hereto now desire to terminate the Lease Agreement and Security Agreement (the "Agreements") dated as of January 22, 1982 relating to ten (10) 100 ton gondola cars bearing the reporting marks LCRC.

2. Each Item of Equipment indicated on Lease Schedule No. 1 dated as of February 2, 1982 shall be deemed terminated and no longer subject to the Agreements upon the removal of Lenawee County Railroad's reporting marks and upon the return and acceptance of each Item of Equipment by Funding Systems Railcars, Inc.

3. Except as expressly set forth herein, the Agreements shall remain in full force and effect, unamended and unmodified.

IN WITNESS WHEREOF, the Lessor/Secured Party and the Lessee/Debtor have executed this Agreement as of the day and year first above written.

FUNDING SYSTEMS RAILCARS, INC.

BY: J. Noel Ball  
J. Noel Ball

TITLE: Executive Vice President

ATTEST: Robert J. Blankenship

LENAWEE COUNTY RAILROAD COMPANY, INC.

BY: Charles B. Lockwood

TITLE: President

ATTEST: Peggy A. Willard

COMMONWEALTH OF PENNSYLVANIA:

ss.

COUNTY OF MONTGOMERY :

On this 4th day of October, 1983, before me personally appeared J. Noel Ball, to me personally known, who being by me duly sworn, says that he is Executive Vice President of Funding Systems Railcars, Inc., that said instrument was signed and sealed on behalf of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Mary Ann Tuturice  
Notary Public

MARY ANN TUTURICE, Notary Public  
Upper Merion Twp., Allegheny Co., Pa.  
My Commission Expires September 1, 1984

STATE OF MICHIGAN :

COUNTY OF LENAWEE :

On this 26 thday ofSeptember, 1983, before me personally appearedC. B. Lockwood, to me personally known, who being by me duly sworn, says that he is President of Lenawee County Railroad Company, Inc., that said instrument was signed and sealed on behalf of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Joyce J. Bakewell  
Notary Public Joyce J. Bakewell

(Notarial Seal)