

ECKERT SEAMANS CHERIN & MELLOTT

ATTORNEYS AT LAW

600 GRANT STREET, PITTSBURGH, PA 15219, (412) 566-6000

TELECOPIERS - (412) 566-6099 / (412) 566-5952

TELEX - 866172

ICC DEPT. OF
TRANSPORTATION
DEC 17 2 29 PM '87
MOTOR CARRIER UNIT

CLIFFORD A. PASTEL
(412) 566-6181

RECORDATION NO. 13598-A Form 1425

DEC 17 1987 - 2 25 AM

7-351A076

December ~~17~~ **INTERSTATE COMMERCE COMMISSION**

No.

Date

DEC 17 1987

Fee \$

10.00

ICC Washington, D.C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Secretary:

I have enclosed one fully executed and acknowledged counterpart original and 4 copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The document is a Release, a secondary document dated December 9, 1987.

The primary document to which this is connected is recorded under Recordation No. 13598.

The names and addresses of the parties to the document are as follows:

Debtors: Atlantic & Western Financial Corporation
P.O. Box 1208
Sanford, NC 27330

Secured Party: Marine Midland Bank, N.A.
Commercial Finance Department
250 Park Avenue, 4th Floor
New York, NY 10177

A description of the equipment covered (i.e., released) by the document follows:

35 XP Boxcars ATW 4165-4199; 14 52'6" gondolas, ATW 11000-11013; 1 50'6" Boxcar, ATW 4000.

A fee of \$10.00 is enclosed. Please return 4 copies not needed by the Commission for recordation to Clifford A. Pastel, Esq., Eckert Seamans Cherin & Mellott, 600 Grant Street, 42nd Floor, Pittsburgh, PA 15219.

OFFICES IN

NORTH MARKET SQUARE BUILDING
122 KING BOULEVARD
HARRISBURG, PA 17101
(717) 233-3266

1818 N STREET N. W.
WASHINGTON, D. C. 20036
(202) 452-1074

UNIVERSITY OF PITTSBURGH
APPLIED RESEARCH CENTER
140 WILLIAM PITT WAY
PITTSBURGH, PA 15238
(412) 826-5400

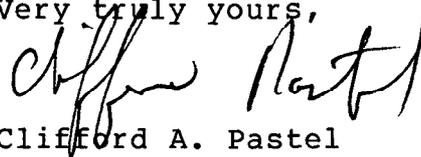
Counterpart - Lisa M. Hughes

Interstate Commerce Commission
December 16, 1987
Page 2

A short summary of the document to appear in the index follows:

Release dated December 9, 1987, to Chattel Mortgage, Assignment and Security Agreement dated March 1, 1982, ICC Recordation No. 13598, by Marine Midland Bank, N.A. (Secured Party) of Atlantic & Western Financial Corporation (Debtor), releasing 35 XP Boxcars ATW 4165-4199; 14 52'6" gondolas, ATW 11000-11013; 1 50'6" Boxcar, ATW 4000.

Very truly yours,

A handwritten signature in black ink, appearing to read "Clifford A. Pastel". The signature is written in a cursive style with a large initial "C".

Clifford A. Pastel

CAP:icw
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Clifford A. Pastel, Esq.
Eckert Seamans Cherin & Mellott
600 Grant Street, 42nd Floor
Pittsburg, PA. 15219

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/17/87 at 2:35PM, and assigned recordation number(s). 13875-B, 139]]-B, 10206-C, 10761-C, 13873-A, 11363-A, 9416-C, 13874-A & 13598-A

Sincerely yours,

Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO. 13598-A Filed 1425

DEC 17 1987-2 25 AM

RELEASE

INTERSTATE COMMERCE COMMISSION

KNOW ALL PERSONS BY THESE PRESENTS THAT

WHEREAS, Atlantic & Western Financial Corporation ("AWF") and Marine Midland Bank ("Marine") entered into a Chattel Mortgage, Assignment and Security Agreement dated March 1, 1982 securing certain obligations of AWF to Marine; and

WHEREAS, the Agreement was recorded at the Interstate Commerce Commission on March 18, 1982 and has been assigned Recordation No. 13598; and

WHEREAS, the obligations secured by the Agreement have been satisfied and discharged;

NOW, THEREFORE, for good and valuable consideration and intending to be legally bound, Marine does hereby terminate the security interest created by the Agreement and releases and discharges all the collateral described therein.

IN WITNESS WHEREOF, Marine has duly executed this Release as of this 9th day of December, 1987.

ATTEST:

MARINE MIDLAND BANK, N.A.

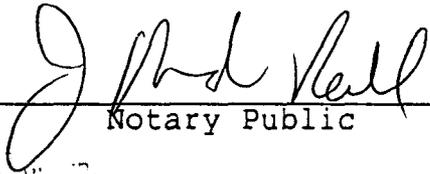
By: Stephanie Wilson
Title: VP

By: [Signature]
Title: AVP

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On this 9th day of December, 1987 before me personally appeared Seymour Schwartz, to me personally known, who being by me duly sworn, says that he is the Assistant Vice President of Marine Midland Bank, N.A., that the seal affixed to the foregoing instrument is the seal of said national association, that said instrument was signed and sealed on behalf of said national association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Notary Public

[SEAL]

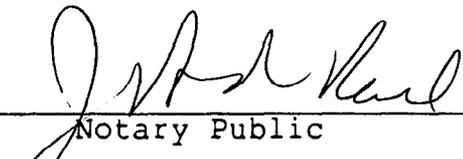
My Commission expires:

J. ANDREW BANK, JR.
Notary Public, State of New York
No. 31-4521109
Qualified in New York County
Commission Expires March 30, 1988

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On this 9th day of December, 1987 before me personally appeared Stephanie Wilson, to me personally known, who being by me duly sworn, says that he is the Vice President of Marine Midland Bank, N.A., that the seal affixed to the foregoing instrument is the seal of said national association, that said instrument was signed and sealed on behalf of said national association by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Notary Public

[SEAL]

My Commission expires:

J. ANDREW BANK, JR.
Notary Public, State of New York
No. 31-4521109
Qualified in New York County
Commission Expires March 30, 1988