

2550 Golf Road
Rolling Meadows, IL 60008

Telephone: 312/640-7000

EVANS / **EVANS RAILCAR**
PRODUCTS COMPANY
LEASING COMPANY
DIVISION

REGISTRATION NO. 14059-8
FIC 102

4-165A124

JUN 13 1984 3 45 PM
INTERSTATE COMMERCE COMMISSION

May 30, 1984

No. JUN 13 1984 RECEIVED
Date
Fee \$...
ICC Washington, D. C.

JUN 13 3 38 PM '84
I.C.C.
FEE OPERATION BR.

Secretary
Interstate Commerce Commission
Washington, D. C.

Dear Secretary:

Pursuant to 49 U.S.C. §11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing eight fully executed counterparts of that certain Partial Release of Security Agreement dated as of May 1, 1984. The parties to the Partial Release of Security Agreement are:

Debtor:	Evans Railcar Leasing Company The East Tower, Suite 1000 2550 Golf Road Rolling Meadows, Illinois 60008
Secured Party:	Continental Illinois National Bank and Trust Company of Chicago, as Agent 230 South LaSalle Street Chicago, Illinois 60693

A list of the equipment covered by the Partial Release of Security Agreement is attached hereto as Schedule A.

The enclosed Partial Release of Security Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with Interstate Commerce Commission on June 17, 1983 as ICC Recordation No. 14059. Accordingly, we request that the Partial Release of Security Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10.00 in payment of the applicable recording fees.

Handwritten signature: C. T. Karpala

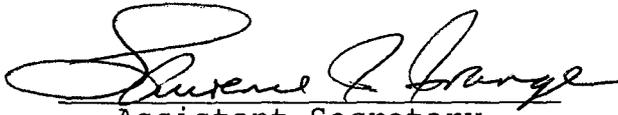
Secretary
Interstate Commerce Commission

May 30, 1984
Page Two

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Partial Release of Security Agreement not required to be kept by you, or, if it is not possible to return it to the bearer, send it to: Mr. Ronald M. Neifield, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603

Very truly yours,

EVANS RAILCAR LEASING COMPANY


Assistant Secretary

Enclosures

DESCRIPTION OF CARS AND LEASES

SCHEDULE A

<u>TYPE OF CAR</u>	<u>QUANTITY</u>	<u>LESSEE</u>	<u>MASTER LEASE DATE</u>	<u>SCHEDULE NO.</u>	<u>SCHEDULE DATE</u>	<u>TERM (YEARS)</u>	<u>CAR NUMBERS (BOTH INCLUSIVE)</u>	<u>COST</u>
50-Ton capacity Box Cars	197	Bangor & Aroostook Railroad Co.	1/31/61	N/A	N/A	8	Bar 3370-3476, 3478-3567	
Open Top Hopper	6	Missouri-Kansas-Texas Railroad co.	10/8/66 (as amended)	N/A	N/A	15	MKT 10099, 10220, 10476, 10553, 10576, GPIX10306	
Cov-Hop-LO	15	Lease Pool	-	-	-	-	USEX 402,406,407, 409, 411,413,415, 416,418-421,427, 429,432	

Interstate Commerce Commission
Washington, D.C. 20423

6/18/84

OFFICE OF THE SECRETARY

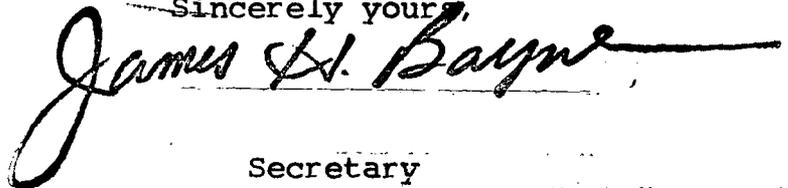
Ronald M. Neifield
Rosenthal & Schanfield
55 East Monroe Street Suite 4620
Chicago, Illinois 66603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/13/84 at 3:45pm and assigned re-
recording number(s).

14059-L

Sincerely yours,


Secretary

Enclosure(s)

SE-30
(7/79)

JUN 13 1984 -3 45 PM

PARTIAL RELEASE OF SECURITY AGREEMENT INTEREST IN COMMERCE COMMISSION

THIS IS A RELEASE, dated May 1, 1984, from CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

W I T N E S S E T H:

WHEREAS, the Borrower and the Agent (as agent for various banks) entered into an Amended and Restated Security Agreement, dated as of May 20, 1983 (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such banks, including without limitation, the property described on Schedule A attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested that the Agent's security interest in the Scheduled Collateral be released and the Agent has been authorized to grant a release;

NOW, THEREFORE, the Agent hereby agrees as follows:

1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO

By: Marie C. Heiser
Title Banking Officer



Attest:

By: [Signature]
Title OPERATIONS OFFICER

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, HELEN V. ORACKI a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARIE C GIESEN personally known to me to be a ~~Vice President~~ of CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, and NICK S. GUFFONE personally known to me to be a _____ of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ~~Vice President~~ and _____, respectively, they signed and delivered the said instrument as Vice President and Bk. Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

BANKING OFFICER

BANKING OFFICER

GIVEN under my hand and notarial seal this 15 day of May, 1984.

MY COMMISSION EXPIRES NOV. 29, 1986

Helen V. Oracki
Notary Public

DESCRIPTION OF CARS AND LEASES

SCHEDULE A

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