



EVANS RAILCAR LEASING COMPANY

AFFILIATE OF EVANS TRANSPORTATION COMPANY

The East Tower, Suite 900 • 2550 Golf Road • Rolling Meadows, IL 60008 • 312/640-7000

RECORDATION NO. 14059-1424 Filed & Recorded
NOV 24 1986 9-55 AM

310

14059-YYY

October 1, 1986 INTERSTATE COMMERCE COMMISSION

C-328A010

Secretary
Interstate Commerce Commission
Washington, D.C.

No.

Date NOV 24 1986

Fee \$ 10.00

ICC Washington, D. C.

NOV 24 9 50 PM '86

Dear Secretary:

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of October 1, 1986. The parties to the Release Agreement are: *Partial Release*

Releasor: Manufacturers Hanover Trust Company,
as Agent
270 Park Avenue
New York, New York 10017

Releasee: Evans Railcar Leasing Company
The East Tower, Suite 900
2550 Golf Road
Rolling Meadows, Illinois 60008

A list of the equipment covered by the Release Agreement is attached hereto as Schedule I.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation No. 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

Handwritten signature: C. J. Kasper

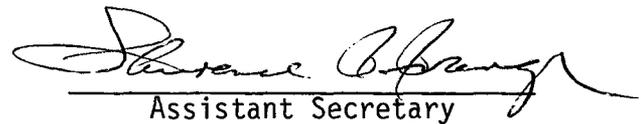
Secretary
Interstate Commerce Commission

October 1, 1986
Page Two

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY


Assistant Secretary

Enclosure/s

LOT NUMBER	* #	CAR TYPE***	LESSEE NAME **	INTERNAL I, D, NUMBER*	MASTER LEASE DATE **	SCHEDULE NUMBER **	SCHEDULE DATE **	TERM YEAR **	TERM MONTH **	PREFIX **	CAR NUMBER**
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Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

* Appears on internal records of Borrower only.

** Subject to change from time to time.

*** Same designation may appear on more than one car (initials are the AAR mechanical designations).

SCHEDULE I
SOLD COLLATERAL
SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
581-00	‡ COV HOP-LO	LEASE POOL	13631	0/00/00		0 0/00/00	0	0	USLX	574
	‡ COV HOP-LO	LEASE POOL	13654	0/00/00		0 0/00/00	0	0	USLX	588
N=2										
1004-50	* BOX-XM	SOUTHERN RAILWAY SYSTEM	19054	70/09/17	1	70/09/17	15	0	NS	1905
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19049	70/09/17	1	70/09/17	15	0	NS	1910
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19012	70/09/17	1	70/09/17	15	0	NS	1913
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19023	70/09/17	1	70/09/17	15	0	NS	1917
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19036	70/09/17	1	70/09/17	15	0	NS	1943
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19035	70/09/17	1	70/09/17	15	0	NS	1944
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19029	70/09/17	1	70/09/17	15	0	NS	1952
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18974	70/09/17	1	70/09/17	15	0	NS	1962
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18982	70/09/17	1	70/09/17	15	0	NS	1970
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18984	70/09/17	1	70/09/17	15	0	NS	1972
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18988	70/09/17	1	70/09/17	15	0	NS	1976
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18997	70/09/17	1	70/09/17	15	0	NS	1985
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19008	70/09/17	1	70/09/17	15	0	NS	1996
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19056	70/09/17	1	70/09/17	15	0	SOU	507002
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19038	70/09/17	1	70/09/17	15	0	SOU	507009
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18987	70/09/17	1	70/09/17	15	0	SOU	507010
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19044	70/09/17	1	70/09/17	15	0	SOU	507013
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18983	70/09/17	1	70/09/17	15	0	SOU	507016
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18994	70/09/17	1	70/09/17	15	0	SOU	507017
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18995	70/09/17	1	70/09/17	15	0	SOU	507019
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19020	70/09/17	1	70/09/17	15	0	SOU	507021
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19018	70/09/17	1	70/09/17	15	0	SOU	507022
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19037	70/09/17	1	70/09/17	15	0	SOU	507026
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18996	70/09/17	1	70/09/17	15	0	SOU	507029
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19033	70/09/17	1	70/09/17	15	0	SOU	507033
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19027	70/09/17	1	70/09/17	15	0	SOU	507034
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19028	70/09/17	1	70/09/17	15	0	SOU	507035
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19019	70/09/17	1	70/09/17	15	0	SOU	507036
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18976	70/09/17	1	70/09/17	15	0	SOU	507037
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18968	70/09/17	1	70/09/17	15	0	SOU	507038
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18990	70/09/17	1	70/09/17	15	0	SOU	507039
	BOX-XM	SOUTHERN RAILWAY SYSTEM	18969	70/09/17	1	70/09/17	15	0	SOU	507047
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19016	70/09/17	1	70/09/17	15	0	SOU	507050
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19039	70/09/17	1	70/09/17	15	0	SOU	507053
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19013	70/09/17	1	70/09/17	15	0	SOU	507059
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19053	70/09/17	1	70/09/17	15	0	SOU	507060
	BOX-XM	SOUTHERN RAILWAY SYSTEM	19046	70/09/17	1	70/09/17	15	0	SOU	507062

N=37

SCHEDULE I
SOLD COLLATERAL
SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1582-01	# BOX-XF	LEASE POOL	22024	0/00/00	0	0/00/00	0	0	LNAC	15002
	BOX-XF	LEASE POOL	22030	0/00/00	0	0/00/00	0	0	LNAC	15008
	BOX-XF	LEASE POOL	22034	0/00/00	0	0/00/00	0	0	LNAC	15012
	BOX-XF	LEASE POOL	22038	0/00/00	0	0/00/00	0	0	LNAC	15016
	BOX-XF	LEASE POOL	22040	0/00/00	0	0/00/00	0	0	LNAC	15018
	BOX-XF	LEASE POOL	22047	0/00/00	0	0/00/00	0	0	LNAC	15025
	BOX-XF	LEASE POOL	22048	0/00/00	0	0/00/00	0	0	LNAC	15026
	BOX-XF	LEASE POOL	22053	0/00/00	0	0/00/00	0	0	LNAC	15031
	BOX-XF	LEASE POOL	22063	0/00/00	0	0/00/00	0	0	LNAC	15041
	BOX-XF	LEASE POOL	22064	0/00/00	0	0/00/00	0	0	LNAC	15042
	BOX-XF	LEASE POOL	22067	0/00/00	0	0/00/00	0	0	LNAC	15045

N=11

Total Sold Collateral 9/86 = 50

SCHEDULE I
 DESTROYED & SCRAPPED COLLATERAL
 SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
581-00	# COV HOP-LO	LEASE POOL	13636	0/00/00	0	0/00/00	0	0	USLX	568
	COV HOP-LO	LEASE POOL	13633	0/00/00	0	0/00/00	0	0	USLX	571
	COV HOP-LO	LEASE POOL	13632	0/00/00	0	0/00/00	0	0	USLX	573
	COV HOP-LO	LEASE POOL	13640	0/00/00	0	0/00/00	0	0	USLX	580
	COV HOP-LO	LEASE POOL	13639	0/00/00	0	0/00/00	0	0	USLX	581
	COV HOP-LO	LEASE POOL	13642	0/00/00	0	0/00/00	0	0	USLX	585
	COV HOP-LO	LEASE POOL	13641	0/00/00	0	0/00/00	0	0	USLX	586
	COV HOP-LO	LEASE POOL	13653	0/00/00	0	0/00/00	0	0	USLX	589

N=8

1387-02	# REFRIG-RB	LEASE POOL	17819	0/00/00	0	0/00/00	0	0	USLX	3021
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N=1

1959-00	* HOPPER-HT	SOUTHEAST COAL COMPANY	41742	81/12/14	1	81/12/14	18	0	SECX	188
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N=1

Total Destroyed & Scrapped Collateral 9/86 = 10

RECORDATION NO. 14059-344 Filed & Recorded

NOV 24 1986 9-55 AM

RELEASE INTERSTATE COMMERCE COMMISSION

THIS IS RELEASE, dated OCTOBER 1, 1986, from MANUFACTURERS HANOVER TRUST COMPANY (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

W I T N E S S E T H:

WHEREAS, the Borrower and the Agent (as successor agent for various lenders) are parties to an Amended and Restated Security Agreement, dated as of June 30, 1984 and recorded with the Interstate Commerce Commission on October 4, 1984 as Recordation No. 14059-S (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such lenders, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested pursuant to Section 2.2 of the Security Agreement that the Agent's security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

MANUFACTURERS HANOVER TRUST
COMPANY, as Agent

By: Elizabeth A. Kelley
Title: Vice President

STATE OF ^{New} ILLINOIS)
 ^{New York}) SS
COUNTY OF ~~COOK~~)

I, Kathleen Green, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elizabeth A. Kelley personally known to me to be a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, a New York Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14 day of November, 1986.

Kathleen Green
Notary Public

KATHLEEN GREEN
Notary Public, State of New York
No. 4843854
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987

SCHEDULE I
SOLD COLLATERAL
SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
581-00	# COV HOP-LO	LEASE POOL	13631	0/00/00	0	0/00/00	0	0	USLX	574
	# COV HOP-LO	LEASE POOL	13654	0/00/00	0	0/00/00	0	0	USLX	588

N=2

1004-50	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19054	70/09/17	1	70/09/17	15	0	NS	1905
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19049	70/09/17	1	70/09/17	15	0	NS	1910
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19012	70/09/17	1	70/09/17	15	0	NS	1913
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19023	70/09/17	1	70/09/17	15	0	NS	1917
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19036	70/09/17	1	70/09/17	15	0	NS	1943
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19035	70/09/17	1	70/09/17	15	0	NS	1944
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19029	70/09/17	1	70/09/17	15	0	NS	1952
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18974	70/09/17	1	70/09/17	15	0	NS	1962
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18982	70/09/17	1	70/09/17	15	0	NS	1970
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18984	70/09/17	1	70/09/17	15	0	NS	1972
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18988	70/09/17	1	70/09/17	15	0	NS	1976
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18997	70/09/17	1	70/09/17	15	0	NS	1985
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19008	70/09/17	1	70/09/17	15	0	NS	1996
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19056	70/09/17	1	70/09/17	15	0	SOU	507002
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19038	70/09/17	1	70/09/17	15	0	SOU	507009
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18987	70/09/17	1	70/09/17	15	0	SOU	507010
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19044	70/09/17	1	70/09/17	15	0	SOU	507013
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18983	70/09/17	1	70/09/17	15	0	SOU	507016
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18994	70/09/17	1	70/09/17	15	0	SOU	507017
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18995	70/09/17	1	70/09/17	15	0	SOU	507019
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19020	70/09/17	1	70/09/17	15	0	SOU	507021
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19018	70/09/17	1	70/09/17	15	0	SOU	507022
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19037	70/09/17	1	70/09/17	15	0	SOU	507026
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18996	70/09/17	1	70/09/17	15	0	SOU	507029
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19033	70/09/17	1	70/09/17	15	0	SOU	507033
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19027	70/09/17	1	70/09/17	15	0	SOU	507034
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19028	70/09/17	1	70/09/17	15	0	SOU	507035
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19019	70/09/17	1	70/09/17	15	0	SOU	507036
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18976	70/09/17	1	70/09/17	15	0	SOU	507037
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18968	70/09/17	1	70/09/17	15	0	SOU	507038
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18990	70/09/17	1	70/09/17	15	0	SOU	507039
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	18969	70/09/17	1	70/09/17	15	0	SOU	507047
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19016	70/09/17	1	70/09/17	15	0	SOU	507050
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19039	70/09/17	1	70/09/17	15	0	SOU	507053
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19013	70/09/17	1	70/09/17	15	0	SOU	507059
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19053	70/09/17	1	70/09/17	15	0	SOU	507060
	# BOX-XM	SOUTHERN RAILWAY SYSTEM	19046	70/09/17	1	70/09/17	15	0	SOU	507062

N=37

SCHEDULE I
 SOLD COLLATERAL
 SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1582-01	# BOX-XF	LEASE POOL	22024	0/00/00	0	0/00/00	0	0	LNAC	15002
	BOX-XF	LEASE POOL	22030	0/00/00	0	0/00/00	0	0	LNAC	15008
	BOX-XF	LEASE POOL	22034	0/00/00	0	0/00/00	0	0	LNAC	15012
	BOX-XF	LEASE POOL	22038	0/00/00	0	0/00/00	0	0	LNAC	15016
	BOX-XF	LEASE POOL	22040	0/00/00	0	0/00/00	0	0	LNAC	15018
	BOX-XF	LEASE POOL	22047	0/00/00	0	0/00/00	0	0	LNAC	15025
	BOX-XF	LEASE POOL	22048	0/00/00	0	0/00/00	0	0	LNAC	15026
	BOX-XF	LEASE POOL	22053	0/00/00	0	0/00/00	0	0	LNAC	15031
	BOX-XF	LEASE POOL	22063	0/00/00	0	0/00/00	0	0	LNAC	15041
	BOX-XF	LEASE POOL	22064	0/00/00	0	0/00/00	0	0	LNAC	15042
	BOX-XF	LEASE POOL	22067	0/00/00	0	0/00/00	0	0	LNAC	15045

N=11

Total Sold Collateral 9/86 = 50

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
SEPTEMBER 30, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
581-00	# COV HOP-LO	LEASE POOL	13636	0/00/00	0	0/00/00	0	0	USLX	568
	COV HOP-LO	LEASE POOL	13633	0/00/00	0	0/00/00	0	0	USLX	571
	COV HOP-LO	LEASE POOL	13632	0/00/00	0	0/00/00	0	0	USLX	573
	COV HOP-LO	LEASE POOL	13640	0/00/00	0	0/00/00	0	0	USLX	580
	COV HOP-LO	LEASE POOL	13639	0/00/00	0	0/00/00	0	0	USLX	581
	COV HOP-LO	LEASE POOL	13642	0/00/00	0	0/00/00	0	0	USLX	585
	COV HOP-LO	LEASE POOL	13641	0/00/00	0	0/00/00	0	0	USLX	586
	COV HOP-LO	LEASE POOL	13653	0/00/00	0	0/00/00	0	0	USLX	589

N=8

1387-02	# REFRIG-RB	LEASE POOL	17819	0/00/00	0	0/00/00	0	0	USLX	3021
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N=1

1959-00	* HOPPER-HT	SOUTHEAST COAL COMPANY	41742	81/12/14	1	81/12/14	18	0	SECX	188
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N=1

Total Destroyed & Scrapped Collateral 9/86 = 10

