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July 2, 1984

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Recordation No. 13969

Dear Secretary:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

Release given by Richard J. Johnson ("Johnson") to North American Car Corporation ("NAC").

This document is a full and final release and assignment of the interest of Johnson in the equipment pursuant to the Conditional Sale Contract dated December 30, 1981, between Johnson and Excel Transnational, Inc. ("Excel") and filed with the Interstate Commerce Commission under Recordation No. 13969 and any subparts thereto. NAC has succeeded to the interest of Excel pursuant to a Release filed with the Commission on May 21, 1984, as document number 13969-B.

Enclosed is the filing fee of \$10.00. Please file and record the documents referred to in this letter under Recordation No. 13969. Please return the documents not needed by the Commission for recordation to Richard Demarest Yant, Pedersen & Houpt, 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601.

Thank you for your assistance in this matter. If you have any questions, please do not hesitate to call.

Very truly yours,

R. D. Yant
PEDERSEN & HOUPT, P.C.

RECORDATION NO. 13969 C
Filed 1425

JUL 5 1984 3 17 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Washington, D.C. 20423

7/5/84

OFFICE OF THE SECRETARY

Richard D. Yant
Pedersen & Houpt
180 North LaSalle St., Suite 3400
Chicago, Ill. 60601

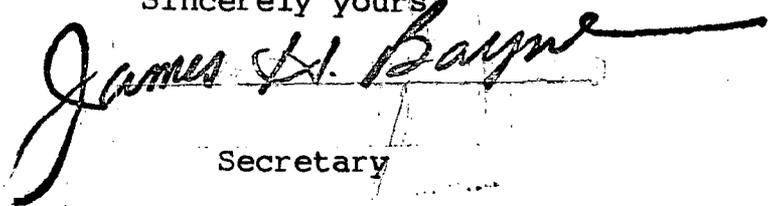
Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/5/84 at 3:10pm and assigned re-
recording number(s).

13969-C Released

Sincerely yours


Secretary

Enclosure(s)

SE-30
(7/79)

1519S

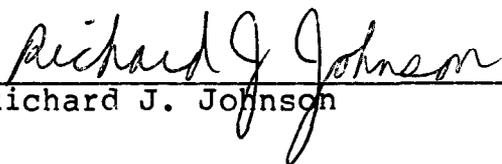
RECORDATION NO. 13969-C Filed 1425

JUL 5 1984 3 12 PM

RELEASE

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, RICHARD J. JOHNSON, Purchaser pursuant to that certain Conditional Sale Contract dated December 30, 1981 (the "CSA") and filed with the Interstate Commerce Commission on February 15, 1983, as document number 13969, and Owner, as defined in the Bailment Agreement and Assignment of Lease dated December 30, 1981 (the "Bailment") and filed with the Interstate Commerce Commission as document number 13969-A, does hereby release, transfer and assign all of its right, title and interest in and to the CSA, the Bailment and all railcars described therein to North American Car Corporation, a Delaware corporation.


Richard J. Johnson

STATE OF)
) SS
COUNTY OF)

I, JUDY DICKSON, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RICHARD J. JOHNSON, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 25th day of June, 1984.

Judy Dickson
Notary Public

My Commission Expires:

JUDY DICKSON
Notary Public in and for the State of Texas
My Commission Expires August 19, 1987

