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May 17, 1984

RECORDATION NO. 13970 No. 4-142A033
Filed 1425

MAY 21 1984 - 12:10 PM

Date MAY 21 1984
Fee \$ 10.00

Secretary
Interstate Commerce Commission
Washington, D.C. 10423

INTERSTATE COMMERCE COMMISSION
ICC Washington, D. C.

Re: Recordation No. 13970

Dear Secretary:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

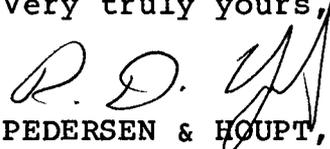
Release given by Excel Transnational, Inc. ("Excel") to North American Car Corporation ("NAC").

This document is a full release and assignment of the interest of Excel in the equipment pursuant to the Conditional Sale Contract dated December 30, 1981 between Philip A. Walden and Excel and filed with the Interstate Commerce Commission under Recordation No. 13970 and any subparts thereto.

Enclosed is the filing fee of \$10.00. Please file and record the documents referred to in this letter under Recordation No. 13970. Please return the documents not needed by the Commission for recordation to Richard Demarest Yant, Pedersen & Houpt, 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601.

Thank you for your assistance in this matter. If you have any questions, please do not hesitate to call.

Very truly yours,


PEDERSEN & HOUPT, P.C.

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RELEASE

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, EXCEL TRANSNATIONAL, INC., an Illinois corporation, Seller pursuant to that certain Conditional Sale Contract dated December 30, 1981 (the "CSA") and filed with the Interstate Commerce Commission on February 15, 1983, as document number 13970, and Manager, as defined in the Bailment Agreement and Assignment of Lease dated December 30, 1981 (the "Bailment") and filed with the Interstate Commerce Commission as document number 13970-A, does hereby release, transfer and assign all of its right, title and interest in and to the CSA, the Bailment and all railcars described therein to North American Car Corporation, a Delaware corporation.

EXCEL TRANSNATIONAL, INC.

By [Signature]
Its CEO

ATTEST:

[Signature]
Its Secretary

