

# Funding Systems Railcars, Inc.

TRI-STATE CENTER • SUITE 370 • 2215 SANDERS RD. • NORTHBROOK, IL 60062 • (312) 272-8350

RECORDATION NO. 14193-C Filed 1425

4-230A121

AUG 17 1984 -3 05 PM

No.

August 14, 1984

INTERSTATE COMMERCE COMMISSION

Date ... AUG. 17. 1984.

Mr. James H. Bayne  
Secretary  
Interstate Commerce Commission  
Washington, DC 20423

Fee \$ 10.00

ICC Washington, D. C.

Dear Sir:

Enclosed for recordation pursuant to the provisions of Section 11303 of Title 49 of the United States Code and the regulations thereunder are the original and one copy of Acknowledgement Agreements, a secondary document under the Management Contract dated as of September 30, 1983.

The primary document to which this is connected is recorded under the Recordation Number 14193.

The names and addresses of the parties to the enclosed documents are:

ICC OFFICE OF  
THE SECRETARY

AUG 17 3 05 PM '84

MOTOR OPERATING UNIT

Manager: Funding Systems Railcars, Inc.  
Suite 370  
2215 Sanders Road  
Northbrook, IL 60062

Owner: General Electric Credit Corporation  
260 Long Ridge Road  
Stamford, CT 06902

A general description of railroad equipment covered by the enclosed document is as follows:

One hundred seventy-nine (179) open-top hopper cars

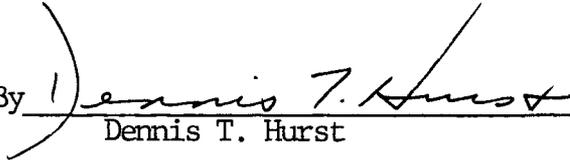
The original and all extra copies of the enclosed documents should be returned to Ms. Sharon Schumacher of Funding Systems Railcars, Inc., Suite 370, Northbrook, IL 60062.

Also enclosed is a remittance in the amount of \$10.00 for payment of secondary document recordation fees.

Mr. James H. Bayne  
Interstate Commerce Commission  
August 14, 1984  
Page 2

I am an officer of Funding Systems Railcars, Inc. and have knowledge of the matters set forth herein.

Very truly yours,

By   
Dennis T. Hurst

DTH:pb  
encl.

SENT VIA: CERTIFIED MAIL



S U P P L E M E N T A L     D O C U M E N T

RECORDATION NO. 14193-C Filed 1425

AUG 17 1984 3 05 PM

INTERSTATE COMMERCE COMMISSION

ACKNOWLEDGEMENT AGREEMENTS

RELATING TO

MANAGEMENT CONTRACT

DATED AS OF SEPTEMBER 30, 1983

BETWEEN

FUNDING SYSTEMS RAILCARS, INC.

AND

GENERAL ELECTRIC CREDIT CORPORATION

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PRIMARY DOCUMENT RECORDATION NO. 14193

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
GENERAL ELECTRIC CREDIT CORPORATION DATED SEPTEMBER 30, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between General Electric Credit Corporation ("Owner") and Wisconsin & Southern Leasing Co. ("WSOX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOX, pursuant to a management contract with Owner dated September 30, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "WSOX Mark"); and

WHEREAS, the WSOX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOX is a party.

NOW, THEREFORE, WSOX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN LEASING CO.

By: *James B. Klein*

Its President

Attest: *Dennis T. Hurst*

Acknowledged and Accepted:

GENERAL ELECTRIC CREDIT CORPORATION

By: *J. W. Gerde*

Its: *Herman W. Gerde*

HERMAN W. GERDE  
Manager - Special Projects

Attest: *Oliver W. B. Chapman*

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
GENERAL ELECTRIC CREDIT CORPORATION DATED SEPTEMBER 30, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between General Electric Credit Corporation ("Owner") and Upper Merion and Plymouth Leasing Company ("UMPX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMPX, pursuant to a management contract with Owner dated September 30, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMPX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "UMPX Mark"); and

WHEREAS, the UMPX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMPX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMPX is a party.

NOW, THEREFORE, UMPX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMPX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH LEASING COMPANY

By: James B. Klein

Its President

Attest: Dennis T. Hurst

Acknowledged and Accepted:

GENERAL ELECTRIC CREDIT CORPORATION

By: Herman W. Gerde

Its: Herman W. Gerde

HERMAN W. GERDE  
Manager - Special Projects

Attest: Oliver W. Champagne

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
GENERAL ELECTRIC CREDIT CORPORATION DATED SEPTEMBER 30, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between General Electric Credit Corporation ("Owner") and Wisconsin & Southern Railroad Co. ("WSOR").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOR, pursuant to a management contract with Owner dated September 30, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOR, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "WSOR Mark"); and

WHEREAS, the WSOR Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOR to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOR is a party.

NOW, THEREFORE, WSOR, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOR may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN RAILROAD CO.

By: \_\_\_\_\_

Its President

Attest: \_\_\_\_\_

Acknowledged and Accepted:

GENERAL ELECTRIC CREDIT CORPORATION

By: \_\_\_\_\_

Its: \_\_\_\_\_

HERMAN W. GENTLE  
Manager - Special Projects

Attest: \_\_\_\_\_

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
GENERAL ELECTRIC CREDIT CORPORATION DATED SEPTEMBER 30, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between General Electric Credit Corporation ("Owner") and Upper Merion and Plymouth Railroad Company ("UMP").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMP, pursuant to a management contract with Owner dated September 30, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMP, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "UMP Mark"); and

WHEREAS, the UMP Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMP to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMP is a party.

NOW, THEREFORE, UMP, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMP may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH RAILROAD COMPANY

By: J. Noel Ball

Its President

Attest: Joseph J. Hallman

Acknowledged and Accepted:

GENERAL ELECTRIC CREDIT CORPORATION

By: Herman W. Gerie

Its: HERMAN W. GERIE

Manager - Special Projects

Attest: Oliver W. Chambliss

STATE Connecticut )  
 ) ss.  
COUNTY OF Fairfield )

On this 9 day of August, 1984, before me personally appeared H. W. Gerte, to me personally known, who, being by me duly sworn, says that he/she is Manager, Special Projects of General Electric Credit Corporation, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Anna M Delahunt

Notary Public

ANNA MARIE DELAHUNT  
NOTARY PUBLIC  
MY COMMISSION EXPIRES MARCH 31, 1985

(Notarial Seal)

My commission expires:  
\_\_\_\_\_

STATE Illinois )

) ss.

COUNTY OF Cook )

On this 2nd day of August, 1984, before me personally appeared James B. Shein, to me personally known, who, being by me duly sworn, says that he/she is President of Wisconsin & Southern Leasing Company, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

*Carmen Montagnano*  
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Illinois )  
 ) ss.  
COUNTY OF Cook )

On this 2nd day of August, 19<sup>84</sup>, before me personally appeared James B. Shein, to me personally known, who, being by me duly sworn, says that he/she is President of Upper Merion And Plymouth Leasing Company, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Carmen Montagnano  
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Pennsylvania )  
 ) ss.  
COUNTY OF Montgomery )

On this 2nd day of August, 1984, before me personally appeared J. Noel Ball, to me personally known, who, being by me duly sworn, says that he/she is President of Wisconsin & Southern Railroad Co., that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Mary Ann Tuturice  
Notary Public

(Notarial Seal)

My commission expires:  
September 24, 1984

STATE  Pennsylvania  )  
 ) ss.  
COUNTY OF  Montgomery  )

On this  2nd  day of  August , 1984, before me personally appeared  J. Noel Ball , to me personally known, who, being by me duly sworn, says that he/she is  President  of  Upper Merion and Plymouth Railroad Company , that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Mary Ann Tutarci   
Notary Public

(Notarial Seal)

My commission expires:  
 September 24, 1984