

The National Bank and Trust Company of Norwich

Loan Division

Norwich, New York 13815 607/334-2231

13890

RECORDATION NO. _____ Filed 1428

JAN 3 1983 -10 25 AM

INTERSTATE COMMERCE COMMISSION

December 28, 1982

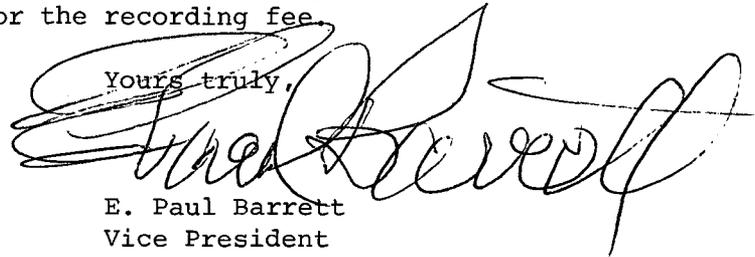
Recordation Officer
Room 2303
Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Sir:

Please index and record the enclosed security agreement granted by Walter Rich of Cooperstown, New York and The National Bank and Trust Company of Norwich, 52 South Broad Street, Norwich, New York, the secured party.

The security agreement, executed and notarized, covers Alco Diesel Electric Locomotive, Model #C420, Serial #346707, Road #NYS & W 2,000. We are providing the security agreement to you in duplicate so that you might return an index copy in the enclosed envelope. Our Bank Money Order of \$50.00 is enclosed for the recording fee.

Yours truly,



E. Paul Barrett
Vice President

WPC/DB
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

1/3/82

OFFICE OF THE SECRETARY

E. Paul Barrett, VP
The National Bank & Trust Company Of Norwich
52 South Broad Street
Norwich, New York 13815

Dear **Sir:**

The enclosed document (s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **1/3/82** at **10:25am**, and assigned re-
recording number (s). **13890**

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure (s)

SECURITY AGREEMENT

JAN 3 1983 - 10 23 AM Business Equipment (Except Farm Equipment)

INTERSTATE COMMERCE COMMISSION

Date: _____ 19__

Name _____ Rt. _____ Box _____ City _____
 County _____ State _____ Zip Code _____
 herein called "Debtor", for valuable consideration, receipt whereof is hereby acknowledged, hereby grants to THE NATIONAL BANK AND TRUST COMPANY OF NORWICH at its _____ Branch

Address _____ County _____ State _____ Zip Code _____
 herein called the "Secured Party", a security interest in the following property and any and all additions and accessions thereto (herein called the "Collateral") and if written consent of secured party to sale is obtained as hereinafter provided, in contract rights with respect thereto and proceeds;

(1)

New or Used	Year	Make	Model	Serial or Identification

- (2) All business equipment (if checked).
 (3) Specific business equipment (if checked) described below:

and other goods of the same class, whether such property is acquired by debtor prior to or at the time of this agreement or subsequent thereto, to secure payment of the total debt as evidenced hereby and by note or notes of debtor of even date herewith or any renewals or extensions thereof, and also any and all other liabilities of debtor to secured party, direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising, of whatever kind and whenever and however created and incurred (all hereinafter called the "Obligations").

REPRESENTATIONS AND WARRANTIES: Debtor hereby warrants and covenants:

1. That except for the security interest granted hereby, debtor is the owner of all collateral itemized above or presently fitting the above description, free from any adverse lien, security interest or encumbrance and will so own all collateral which hereafter fits said description; and that debtor will defend the collateral against all claims and demands of all persons at any time claiming the same or any interest therein;

2. That the collateral is bought or used primarily for business use and if checked here is being acquired with the proceeds of the note or notes, which secured party may disburse directly to seller of the collateral;

3. That the collateral will be kept at _____ Street or Road

City _____ County _____ State _____
 (or if left blank, at the address shown at the beginning of this agreement);

4. That the debtor's place of business in said State is _____ No. and Street

City _____ County _____ State _____
 (or if left blank, at the address shown at the beginning of this agreement); and that all other places of business of debtor in said State outside of the county mentioned in the previous clause are located as follows: _____

City _____ County _____ City _____ County _____
 and that debtor will immediately notify secured party in writing of any change in or discontinuance of debtor's place or places of business in said State;

5. That except as hereinafter provided debtor will not remove the collateral from the location or locations shown above without the written consent of secured party;

