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WASHINGTON, D. C. 20005  
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SUITE 510  
FIRST NATIONAL BANK OF PALM BEACH BUILDING  
1001 U.S. HIGHWAY ONE  
JUPITER, FLORIDA 33458  
(305) 746-1002

LINCOLN FIRST TOWER  
POST OFFICE BOX 1051  
ROCHESTER, NEW YORK 14603  
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REGISTRATION NO. 13905

REGISTRATION NO. 13906

JAN 13 1983 - 2 05 PM

JAN 13 1983 - 2 05 PM

INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE COMMISSION

January 12, 1983

3-013-107

Hon. Agatha Mergenovich  
Secretary  
Interstate Commerce Commission  
Washington, D.C.

No. JAN 13 1983  
Date .....  
Fee \$ ... 100.00

ICC Washington, D. C.

Re: Lincoln First Bank, N.A. - Canton  
Development Company, Inc.

Dear Secretary Mergenovich:

I have enclosed an original and one copy of each of the documents described below, to be recorded pursuant to Section 11303 to Title 49 of the U.S. Code.

These documents are security agreements - mortgages, primary documents, one being dated December 1, 1982 and the other dated December 9, 1982.

The names and business addresses of the parties to the documents are as follows:

Debtor-Mortgagor: Canton Development Company, Inc.,  
2000 Palm Beach Lakes Blvd., Suite 1000, West Palm Beach,  
Florida 33409, Attn: President.

Secured Party-Mortgagee: Lincoln First Bank, N.A., 99  
Park Avenue, New York, New York 10016, Attn: S. Joseph Domina,  
Vice-President.

A description of the equipment covered by the Security Agreement dated December 1, 1982 follows:

Three (3) General Motors' EMD-SW900  
Diesel Electric Locomotives, Unit  
Numbers: 46, 47, 48, Serial Numbers:  
56L151, 56L169, 56N35, and all  
appurtenances and parts belonging

RECEIVED  
JAN 13 1 56 PM '83  
FEE OPERATION BR.

*Conrad J. ... Susan B. ...*

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Hon. Agatha Mergenovich

January 12, 1983

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thereto, and all replacements,  
substitutions and proceeds thereof,  
and all other equipment owned by  
Debtor-Mortgagor

A description of the equipment covered by the Security  
Agreement dated December 9, 1982 follows:

Thirty-seven (37) 8000 Series box  
cars with insulated type box, 50 ton  
normal capacity, friction bearing  
trucks and plug doors, registration  
numbers:

8000	8007	8016	8022	8031	8052
8001	8008	8017	8023	8032	8057
8002	8010	8018	8025	8040	8059
8004	8012	8019	8026	8042	8060
8005	8013	8020	8027	8049	8061
8006	8014	8021	8028	8050	8062
			8030		

and all appurtenances and parts  
belonging thereto, and all  
replacements, substitutions, and  
proceeds thereof, and all other  
equipment owned by Debtor-Mortgagor

A check in the amount of \$100.00 is enclosed to cover  
the filing fee.

Please return the originals of the documents to:

William Ernsthaft, Esq.  
Nixon, Hargrave, Devans & Doyle  
One Rockefeller Plaza  
New York, New York 10020

A short summary of the documents to appear in the  
index follows:

- (1) Security Agreement (Mortgage), dated December 1,  
1982, entered into by Lincoln First Bank, N.A.  
(Secured Party-Mortgagee) and Canton Development

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Company, Inc. (Debtor-Mortgagor), covering three General Motors diesel electric locomotives (Serial Nos. 56L151, 56L169, 56N35).

- (2) Security Agreement (Mortgage), dated December 9, 1982, entered into by Lincoln First Bank, N.A. (Secured Party-Mortgagee) and Canton Development Company, Inc. (Debtor-Mortgagor), covering 37 8000 Series box cars, 50 ton normal capacity.

Included in the property covered by the two Security Agreements-Mortgages to be recorded are locomotives, boxcars and equipment intended for use related to interstate commerce owned by Canton Development Company, Inc., at the date of execution of said Security Agreements-Mortgages and any locomotives, boxcars, and other equipment thereafter acquired by Canton Development Company, Inc.

Very truly yours,



William Ernsthaft  
Attorney for  
Lincoln First Bank, N.A.

**Interstate Commerce Commission**  
Washington, D.C. 20423

OFFICE OF THE SECRETARY

William Ernsthaft, Atty.  
Nixon, Hargrove, Devans & Doyle  
One Rockefeller Plaza  
New York, N. Y. 10020

January 13, 1982

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/13/82 at 2:05PM, and assigned re-  
recording number(s) 13905, & 13906

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)