

THE BELT RAILWAY COMPANY OF CHICAGO

6900 SOUTH CENTRAL AVENUE • CHICAGO, ILLINOIS 60638

RICHARD F. KOPROSKE
GENERAL COUNSEL
(312) 496-4040

BERNARD ROCCANOVA, JR.
ATTORNEY
(312) 496-4046

4-185A070

June 26, 1984

CERTIFIED MAIL #P22 6283608
RETURN RECEIPT REQUESTED

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RECORDATION NO. 13929-A
JUL 3 1984

JUL 3 1984
10.00
100 Washington, D.C.

INTERSTATE COMMERCE COMMISSION

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 U.S. Code.

This document is a Release and Termination of Security Agreement, previously recorded with your office as Recordation No. 13929. It is a secondary document dated June 14, 1984.

As indicated above, the primary document to which this is connected is recorded under Recordation No. 13929.

The names and addresses of the parties to the documents are as follows:

Lendor: The First National Bank of Chicago
One First National Plaza
Chicago, IL 60670

Borrower: The Belt Railway Company of Chicago
6900 South Central Avenue
Chicago, IL 60638

RECEIVED

JUL 3 1984
FEE RECORDATION
1000

A description of the equipment covered by the document is as follows:

Six 2,000 H.P. Diesel electric railroad locomotives,

Secretary
June 26, 1984
Page 2

Model No. G. P. 38-2, marked with Belt Railway's Road Nos. 490 through 495, and marked with manufacturer's Serial Nos. 5807-1 through 5807-6.

A fee of \$10.00 is enclosed.

Please return one recorded counterpart of the Release and Termination of Security Agreement to:

Richard F. Koproske
General Counsel
The Belt Railway Company of Chicago
6900 South Central Avenue
Chicago, IL 60638

A short summary of the document to appear in the index follows:

Release and Termination of Security Agreement entered into and executed by The First National Bank of Chicago and The Belt Railway Company of Chicago.

Sincerely,


Richard F. Koproske

RFK:mm
Enc.

cc: G. D. Moriarty

Interstate Commerce Commission
Washington, D.C. 20423

7/3/84

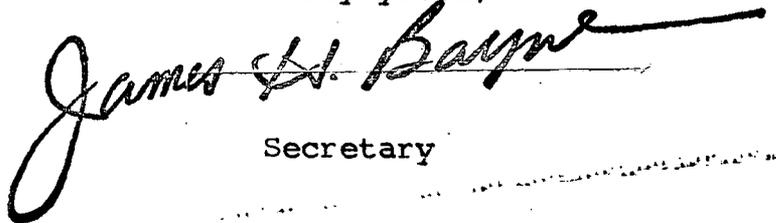
OFFICE OF THE SECRETARY

Richard F. Koproske
General Counsel
The Belt RYW. Co. Of Chicago
6900 S. Central Avenue
Chicago, Illinois 60638

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/3/84 at 9:30am and assigned re-recording number(s). 13929-A Released

Sincerely yours,


Secretary

Enclosure(s)

June 15, 1984

RECORDATION NO. 13929 A Filed 1425

JUL 3 1984 - 9 30 AM

INTERSTATE COMMERCE COMMISSION

The Belt Railway Company of Chicago
6900 South Central Avenue
Chicago, Illinois 60638

Gentlemen:

This is to confirm that on May 25, 1984, you prepaid all outstanding principal and interest, a sum of \$223,686.40, due on the advance we made to you pursuant to the Credit Agreement dated as of December 10, 1982 between you and us.

In connection with such prepayment, we will execute a release in the form attached hereto.

THE FIRST NATIONAL BANK OF CHICAGO

By: James T. Schwan

Title: Commercial Banking Officer

JUL 3 1984 -9 30 AM

RELEASE

INTERSTATE COMMERCE COMMISSION

WHEREAS, The Belt Railway Company of Chicago, an Illinois railway company incorporated under Chapter 114 of the Illinois Revised Statutes, having its principal office at 6900 South Central Avenue, Chicago, Illinois, (hereinafter called the "Company") has heretofore granted to The First National Bank of Chicago, a national banking association incorporated under the laws of the United States, having its principal office at One First National Plaza, Chicago, Illinois, (hereinafter called the "Bank") a security interest in certain of its diesel electric railroad locomotives;

WHEREAS, the Company, in connection therewith, executed and delivered to the Bank a Security Agreement dated as of December 10, 1982 (the "Security Agreement") covering six diesel electric railroad locomotives of the Company to secure certain of its obligations to the Bank;

WHEREAS, the Security Agreement was duly recorded on February 1, 1983 as Recordation No. 13929 by the Interstate Commerce Commission;

WHEREAS, the Company has requested that the Bank release from the Security Agreement all property covered thereby which is identified as follows (the "Mortgaged Property"):

Six 2000 HP. diesel electric railroad locomotives identified as follows:

<u>Manufacturer</u>	<u>Model</u>	<u>Company's Road Number</u>	<u>Manufacturer's Serial Number</u>
Electro-Motive Division of General Motors Corporation	G.P. 38-2	490	5807-1
Electro-Motive Division of General Motors Corporation	G.P. 38-2	491	5807-2
Electro-Motive Division of General Motors Corporation	G.P. 38-2	492	5807-3
Electro-Motive Division of General Motors Corporation	G.P. 38-2	493	5807-4

<u>Manufacturer</u>	<u>Model</u>	<u>Company's Road Number</u>	<u>Manufacturer's Serial Number</u>
Electro-Motive Division of General Motors Corporation	G.P. 38-2	494	5807-5
Electro-Motive Division of General Motors Corporation	G.P. 38-2	495	5807-6

WHEREAS, the Bank has agreed to so release the Mortgaged Property;

NOW, THEREFORE, the Bank hereby certifies and acknowledges that the Security Agreement was terminated and all of the Mortgaged Property was released from the security interest created by the Security Agreement on the 25th day of May, 1984.

THE FIRST NATIONAL BANK OF CHICAGO

By:

James T. Schuon

Title: COMMERCIAL BANKING OFFICER