

# Funding Systems Railcars, Inc.

TRI-STATE CENTER • SUITE 370 • 2215 SANDERS RD. • NORTHBROOK, IL 60062 • (312) 272-8350

October 15, 1984

Mr. James H. Bayne  
Secretary  
Interstate Commerce Commission  
Washington, DC 20423

RECORDATION NO. 14242

OCT 18 1984 3 45 PM

4-292A103

INTERSTATE COMMERCE COMMISSION

No. ....  
Date OCT 18 1984  
Fee \$ 10.00

ICC Washington, D. C.

Dear Sir:

Enclosed for recordation pursuant to the provisions of Section 11303 of Title 49 of the U.S. Code and the regulations thereunder are the original and one copy of the Acknowledgement Agreements, a secondary document, under the Management Contract dated as of November 17, 1983.

The primary document to which this is connected is recorded under the Recordation Number 14242.

The names and addresses of the parties to the enclosed documents are:

Manager: Funding Systems Railcars, Inc.  
Suite 370  
2215 Sanders Road  
Northbrook, IL 60062

Owner: Barclays American/Business Credit, Inc.  
111 Founders Plaza  
Suite 1200  
East Hartford, CT 06108

A general description of railroad equipment covered by the enclosed document is as follows:

One hundred twenty three (123) open top hopper railcars

The original and all extra copies of the enclosed documents should be returned to Ms. Sharon Schumacher of Funding Systems Railcars, Inc., 2215 Sanders Road, Suite 370, Northbrook, IL 60062

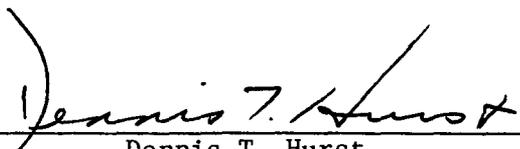
Also enclosed is a remittance in the amount of \$10.00 for payment of recordation fees.

ICC OFFICE OF  
THE SECRETARY  
OCT 18 3 32 PM '84  
MOTOR OPERATING UNIT

Mr. James H. Bayne  
Interstate Commerce Commission  
October 15, 1984  
Page 2

I am an officer of Funding Systems Railcars, Inc. and have knowledge of the matters set forth herein.

Very truly yours,

By   
Dennis T. Hurst

DTH:pb  
encl.

SENT VIA: Certified Mail

10/1884

**Interstate Commerce Commission**  
Washington, D.C. 20423

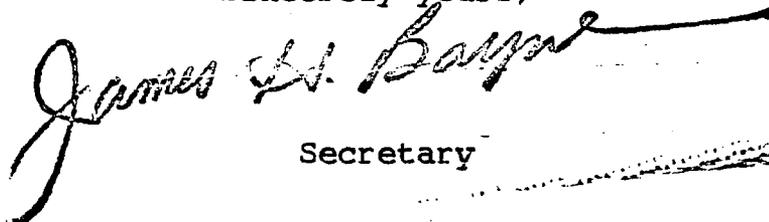
**OFFICE OF THE SECRETARY**

Ms. Sharon Schumacher  
Funding Systems Railcars, Inc.  
2215 Sanders Rd, Suite 379  
Northbrook, Ill. 60062

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/18/84 at 3:45pm and assigned re-  
recording number(s). 14242-D & 14395-B

Sincerely yours,

  
Secretary

Enclosure(s)

SE-30  
(7/79)

STATE OF ILLINOIS        )  
                                  )  
COUNTY OF DU PAGE      )

RECORDATION NO. 14242-D Filed 1425

OCT 18 1984 - 3 45 PM

INTERSTATE COMMERCE COMMISSION

On this 15th day of October, 1984, I hereby certify that I have compared the attached copy of Acknowledgement Agreements under the Management Contract between Funding Systems Railcars, Inc. and Barclays American/Business Credit, Inc. dated August 2, 1984 with the original and have found the copy to be complete and identical in all respects to the original document.

Sharon Schumacher  
Notary Public



My commission expires:

My Commission Expires Jan. 27, 1985

RECORDATION NO. 14242 FILED 1025

03713 1003 - C 1 PM

S U P P L E M E N T A L   D O C U M E N T

INTERSTATE COMMERCE COMMISSION

ACKNOWLEDGEMENT AGREEMENTS

RELATING TO

MANAGEMENT CONTRACT

DATED AS OF NOVEMBER 17, 1983

BETWEEN

FUNDING SYSTEMS RAILCARS, INC.

AND

BARCLAYS AMERICAN/BUSINESS CREDIT, INC.



PRIMARY DOCUMENT RECORDATION NO. 14242

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
BARCLAYS AMERICAN/BUSINESS CREDIT, INC. DATED NOVEMBER 17, 1983

This acknowledgement is entered into as of the 1st day of May, 1983 between Barclays American/Business Credit, Inc. ("Owner") and Wisconsin & Southern Leasing Co. ("WSOX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOX, pursuant to a management contract with Owner dated November 17, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "WSOX Mark"); and

WHEREAS, the WSOX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOX is a party.

NOW, THEREFORE, WSOX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN LEASING CO.

By: James B. Klein

Its President

Attest: JENNIS T. HURST

Acknowledged and Accepted:

BARCLAYS AMERICAN/BUSINESS CREDIT, INC.

By: Lawrence D. Sullivan

Its: VP

Attest: MARA JONES D'QUILL

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
BARCLAYS AMERICAN/BUSINESS CREDIT, INC. DATED NOVEMBER 17, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between Barclays American/Business Credit, Inc. ("Owner") and Upper Merion and Plymouth Leasing Company ("UMPX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMPX, pursuant to a management contract with Owner dated November 17, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMPX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "UMPX Mark"); and

WHEREAS, the UMPX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMPX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMPX is a party.

NOW, THEREFORE, UMPX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMPX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH LEASING COMPANY

By: *James B. Shein*

Its President

Attest: *Dennis Z. Hurst*

Acknowledged and Accepted:

BARCLAYS AMERICAN/BUSINESS CREDIT, INC.

By: *Laurena O. Stelma*

Its: *VP*

Attest: *Mona Jones O'Neill*

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
BARCLAYS AMERICAN/BUSINESS CREDIT, INC. DATED NOVEMBER 17, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between Barclays American/Business Credit, Inc. ("Owner") and Wisconsin & Southern Railroad Co. ("WSOR").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOR, pursuant to a management contract with Owner dated November 17, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOR, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "WSOR Mark"); and

WHEREAS, the WSOR Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOR to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOR is a party.

NOW, THEREFORE, WSOR, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOR may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN RAILROAD CO.

By: J. Noel Bell

Its President

Attest: Robert J. Blakemeyer

Acknowledged and Accepted:

BARCLAYS AMERICAN/BUSINESS CREDIT, INC.

By: Laurena D. Stillman

Its: VP

Attest: Maura Jones O'Neill

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT CONTRACT  
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND  
BARCLAYS AMERICAN/BUSINESS CREDIT, INC. DATED NOVEMBER 17, 1983

This Acknowledgement is entered into as of the 1st day of May, 1983 between Barclays American/Business Credit, Inc. ("Owner") and Upper Merion and Plymouth Railroad Company ("UMP").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMP, pursuant to a management contract with Owner dated November 17, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMP, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "UMP Mark"); and

WHEREAS, the UMP Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMP to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMP is a party.

NOW, THEREFORE, UMP, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMP may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH RAILROAD COMPANY

By: J. Noel Ball

Its President

Attest: Joseph J. Hallman

Acknowledged and Accepted:

BARCLAYS AMERICAN/BUSINESS CREDIT, INC.

By: Lawrence O. Hillma

Its: VP

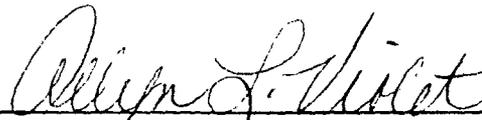
Attest: Blana Jones O'Neill

STATE Connecticut )

) ss. East Hartford

COUNTY OF Hartford )

On this 1st day of October, 1984, before me personally appeared Lawrence D. Stillman, to me personally known, who, being by me duly sworn, says that he/~~she~~ is Vice President of BarclaysAmerican/Business Credit, Inc., that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/~~she~~ acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public

(Notarial Seal)

My commission expires:

ALLYN L. VIOLET  
NOTARY PUBLIC  
MY COMMISSION EXPIRES MARCH 31, 1988

STATE Illinois )  
 ) ss.  
COUNTY OF Cook )

On this 2nd day of August, 1984, before me personally appeared James B. Shein, to me personally known, who, being by me duly sworn, says that he/she is President of Wisconsin & Southern Leasing Company, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Carmen Montagano  
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Illinois )  
 ) ss.  
COUNTY OF Cook )

On this 2nd day of August, 19<sup>84</sup>, before me personally appeared James B. Shein, to me personally known, who, being by me duly sworn, says that he/she is President of Upper Merion And Plymouth Leasing Company, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Carmen Montano  
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Pennsylvania )

) ss.

COUNTY OF Montgomery )

On this 2nd day of August, 1984, before me personally appeared J. Noel Ball, to me personally known, who, being by me duly sworn, says that he/she is President of Wisconsin & Southern Railroad Co., that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Mary Ann Turturice  
Notary Public

(Notarial Seal)

My commission expires:  
September 24, 1984

STATE Pennsylvania )

) ss.

COUNTY OF Montgomery )

On this 2nd day of August, 1984, before me personally appeared J. Noel Ball, to me personally known, who, being by me duly sworn, says that he/she is President of Upper Merion and Plymouth Railroad Company, that the foregoing instrument was signed on behalf of said corporation by proper authority therefor, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Mary Ann Tuturise  
Notary Public

(Notarial Seal)

My commission expires:  
September 24, 1984