LAW OFFICES OF

HUBER LAWRENCE & ABELL

99 PARK AVENUE

NEW YORK, N.Y. 10016

NORMAN ABELL
GREGORY J. BLASI
LEONARD BLUM
WILLIAM J. CRONIN
JOHN D. DRAGHI
KENNETH M. JASINSKI
FREDERIC H. LAWRENCE
FRANK J. MILLER
HOWARD M. SCHMERTZ
RODERICK SCHUTT
NORMAN W. SPINDEL

AREA CODE 212
682-6200

CABLE ADDRESS "CAUTELA"

COUNSEL
GERSHON A. ARONSON
JOHN A. FARRELL

4-038A015

50.50

February 3, 1984

14271
RECORDATION NO. ..... Filed 1425

FEB 7 1984 -8 15 PM

INTERSTATE COMMERCE COMMISSION

Ms. Agatha Mergenovich
Secretary
Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Room 2303
Washington, D. C. 20423

Dear Secretary Mergenovich:

Enclosed please find an original and counterpart of the primary document described below, to be recorded pursuant to Section 11303 of Title 49 of the U. S. Code.

The document, entitled "Lease Between DARCY ASSOCIATES and WESTFIELD CORPORATION", is a lease for the rental of four (4) tankcars, dated as of December 29, 1983, between DARCY ASSOCIATES, a Delaware general partnership, as Lessor, and WESTFIELD CORPORATION, a New Jersey corporation, as Lessee. The addresses of the parties to the document are as follows:

LESSOR: DARCY ASSOCIATES
230 Park Avenue
Suite 2500
New York, New York 10169

4 cars

LESSEE: WESTFIELD CORPORATION
200 North Avenue East
Westfield, New Jersey 07091

A description of the equipment covered by this document follows:

FEB 7 8 15 AM '84
FEE OPERATION BR.

Number of Cars	Department of Transportation Classification	Type and Description
4	111A - 100 W 3	23,500 gallon tankcars, exterior coiled and insulated, with 100 ton roller hearing trucks, marked with the following identification numbers: CNTX 12272, 12273, 12274, 12275

A short summary of this document to appear in the index follows:

"Lease between DARCY ASSOCIATES, with an address at 230 Park Avenue, Suite 2500, New York, New York 10169, as Lessor, and WESTFIELD CORPORATION, with an address at 200 North Avenue East, Westfield, New Jersey 07091, as Lessee, dated as of December 29, 1983, and covering four (4) 23,500 gallon tankcars exterior coiled and insulated, with 100 ton roller bearing trucks with the following identification numbers: CNTX 12272, 12273, 12274, 12275."

A fee of $50.00 is enclosed. Please return the original to:

Taras G. Borkowsky, Esq.
Huber Lawrence & Abell
99 Park Avenue
New York, New York 10016

Thank you for your help in this matter.

Very truly yours,

Taras G. Borkowsky
Attorney for RAI-FOUR
MORTGAGE CORPORATION

TGB:an
Enclosures

14271

RECORDATION NO. ..... Filed 1425

FEB 7 1984 -8 15 PM

INTERSTATE COMMERCE COMMISSION

CERTIFICATE

STATE OF NEW YORK)
:ss.
COUNTY OF NEW YORK)

I, Donna M. Sullivan, Notary Public in and for the State of New York, hereby certify that I have compared the copy of the document attached hereto with the original and have found the copy to be complete and identical in all respects to the original document.

Witness my hand and seal this 26th day of January, 1984.

Donna M. Sullivan

Donna M. Sullivan

DONNA M. SULLIVAN
Notary Public, State of New York
No. 52-4764402
Qualified in Suffolk County
Certificate filed in New York County
Commission Expires March 30, 1984

EXHIBIT B

14271
RECORDATION NO. ..... Filed 1425

FEB 7 1984 -8 15 PM

INTERSTATE COMMERCE COMMISSION

LEASE

between

DARCY ASSOCIATES

and

WESTFIELD CORPORATION

Dated as of December 29, 1983

Filed with the Interstate Commerce Commission pursuant to 49 U. S. C. §11303 on , at recordation number .

TABLE OF CONTENTS*

Page

1. LEASE
   1.1 Lease Equipment.....1

2. TERM
   2.1 Term of Lease.....3

3. DELIVERY
   3.1 Delivery.....4
   3.2 Place of Delivery.....4
   3.3 Cost of Delivery.....4

4. ACCEPTANCE OF CARS.....5

5. MARKINGS.....7

6. RENTALS AND NET LEASE
   6.1 Payment of Rentals..... 9
   6.2 Net Lease..... 9

7. TITLE AND USAGE
   7.1 Title to the Cars.....11
   7.2 Usage of Cars.....11
   7.3 Lessee's Right to Assign or Sublease.....12
   7.4 Quiet Enjoyment.....14

8. MAINTENANCE AND REPAIRS
   8.1 Maintenance Responsibility.....15
   8.2 Alterations and Additions.....15
   8.3 Responsibility for Lost, Destroyed
       or Damaged Cars.....16

* This Table of Contents has been included in this document for convenience only and does not form a part of, or affect any construction or intepretation of this document.

9. INDEMNIFICATION BY LESSEE
9.1 Damages, Losses and Injuries Due to Lease or Operation of the Cars.....18
9.2 Losses to and Damages Caused by Commodities.....21
9.3 Loss of Use of Car.....22
9.4 Survival.....22

10. INSURANCE
10.1 Coverage.....24
10.2 Contents of Policies.....25
10.3 Sublessee Insurance.....25

11. TAXES AND OTHER CHARGES.....27

12. ASSIGNMENT AND ENCUMBRANCES.....32

13. DEFAULT BY LESSEE
13.1 Events of Default; Remedies.....34
13.2 Remedies Not Exclusive; Waiver.....37
13.3 Lessor Costs Upon Default.....38
13.4 Failure to Exercise Rights is not a Waiver.....38
13.5 Notice of Event of Default.....39

14. RETURN OF CARS UPON DEFAULT.....40

15. DELIVERY AT END OF TERM.....42

16. DISCLAIMER OF WARRANTIES.....45

17. RIGHT OF INSPECTION.....47

18. REPORTS AND NOTIFICATIONS
18.1 Notification of Liens.....48
18.2 Report of Location.....48
18.3 Annual Reports.....48

19. ASSIGNMENT OF RIGHTS.....50

20. PAYMENT FOR CASUALTY OCCURRENCES
20.1 Definitions of Casualty Occurrence; Payments.....51
20.2 Requisition by United States Government.....53
20.3 Payments After Expiration of Agreement.....54
20.4 Amount of Casualty Value.....54
20.5 No Release.....55

21. GOVERNMENTAL LAWS 56

22. IMMUNITIES; NO RECOURSE.....57

23. ADMINISTRATION OF AGREEMENT.....58

24. MISCELLANEOUS
24.1 Entire Agreement.....59
24.2 Governing Law.....59
24.3 Conflict with Interchange Rules.....59
24.4 Attachments.....59
24.5 Payments.....60
24.6 Recording.....60
24.7 Severability.....60
24.8 Headings.....61
24.9 Survival.....61
24.10 Execution.....61

25. ADDRESSING OF NOTICES.....62

TESTIMONIUM SIGNATURES.....63

ACKNOWLEDGMENTS.....64

RIDER A.....65

APPENDIX A - Certificate of Acceptance of Railroad Car 66

APPENDIX B - Schedule of Casualty Values.....68

RAILROAD CAR

LEASE AGREEMENT

This Lease Agreement dated as of December 29, 1983 (hereinafter called the "Agreement") by and between DARCY ASSOCIATES, a general partnership organized under the laws of the State of Delaware, with its principal office at 230 Park Avenue, New York, New York 10169 (hereinafter called "Lessor"), and WESTFIELD CORPORATION, a corporation incorporated under the laws of the state of New Jersey, with its principal office at 200 North Avenue East, Westfield, New Jersey 07091 (hereinafter called "Lessee").

In consideration of the mutual terms and conditions hereinafter set forth, the parties hereto hereby agree as follows:

ARTICLE 1: LEASE

1.1 Lease Equipment.

Lessor agrees to lease to the Lessee, and Lessee agrees to lease from Lessor, the cars shown on each Rider hereto and such additional Riders as may be added from time to time by agreement of the parties and signed by their duly authorized representatives (all such cars being hereinafter

referred to as a "Car" or the "Cars"). Each Rider shall be substantially in the form of Rider A attached hereto and made a part hereof.

ARTICLE 2: TERM

2.1 Term of Lease.

The term of this Agreement with respect to a Car shall commence upon the initial delivery of such Car to Lessee in the manner set forth in Article 3 and, shall terminate on the earlier of the loss or destruction of such Car or, with respect to all Cars leased hereunder, at the end of the lease term set forth in the applicable Rider attached hereto; provided, however, that without limiting any other rights Lessor may have against Lessee, if Lessee is responsible for such loss or destruction of a Car under Section 8.3 of Article 8, this Agreement with respect to such Car shall continue until Lessee pays to Lessor the Casualty Value (defined in Article 20 hereof) of such Car as determined pursuant to Article 20.

ARTICLE 3: DELIVERY

3.1 Delivery.

Lessor agrees to deliver each Car to Lessee and Lessee agrees to accept such delivery. The obligation of Lessor to deliver the Cars shall be excused, and Lessor shall not be liable, for any causes beyond the reasonable control of Lessor (including, but not limited to, delays caused by fire, labor difficulties, delays of carriers and materialmen, govermental authority, late delivery by the manufacturer of the Cars or late delivery by a prior lessee) and, in the event of a delay in such delivery, Lessor shall deliver the Cars to Lessee as soon as reasonably possible thereafter.

3.2 Place of Delivery.

Lessor shall cause the Cars to be delivered to Lessee at the point or points within the United States of America where such Car is located at the time of the execution of this Agreement. Cars in possession of the Lessee or being utilized by other entities pursuant to agreements with the Lessee shall be deemed to be delivered to Lessee at the time of the execution of this Agreement.

3.3 Cost of Delivery.

Lessee shall pay all freight charges and other costs, if any, of the delivery of the Cars.

ARTICLE 4: ACCEPTANCE OF CARS

Upon delivery, Lessee shall promptly inspect each Car and shall accept such Car if it (i) complies with the description set forth in the applicable Rider and (ii) is fit and suitable for operation as those terms are defined in the interchange rules (the "Interchange Rules") adopted by the Association of American Railroads ("AAR"). Upon acceptance, Lessee shall deliver to Lessor a Certificate of Acceptance substantially in the form attached hereto as Exhibit A. Notwithstanding the foregoing, Lessee shall be deemed to have accepted any Car delivered hereunder if, with respect to such Car, the Lessee shall (x) load, or otherwise use the Car, or (y) fail to notify Lessor in writing, within five (5) days after delivery of Lessee's rejection of the Car and the specific reasons why the Car does not meet the applicable standards set forth in the applicable Rider or the Interchange Rules, or (z) at the time of execution of this Agreement be in possession of such Car or such Car is being utilized by other entities pursuant to an Agreement with the Lessee. If Lessee rejects any Car, Lessor shall have the right to have the rejected Car inspected by an inspector acceptable to both Lessor and Lessee. The Lessee shall be deemed to have accepted any Car for which the inspector determines that good cause for rejection did not exist, in which case, the Lessee shall bear

the expenses of such inspection. The decision of the inspector shall be final and binding upon the parties. The Lessee's acceptance, however effected, shall be deemed effective as of the delivery date, whereupon such cars shall be subject thereafter to all the terms and conditions of this Lease, and the monthly rentals as hereinafter set forth shall accrue from the delivery date. Such acceptance shall conclusively establish that such Cars conform to the applicable standards set forth in the applicable Rider and the Interchange Rules.

ARTICLE 5: MARKINGS

At the time of delivery of the Cars by Lessor to Lessee, the Cars will be plainly marked with the identification marks of Lessee and any such other reporting, identification or other markings required by Lessor, the AAR or the Department of Transportation. If such markings shall at any time be removed, defaced, destroyed or become illegible, wholly or in part, Lessee shall immediately cause such markings to be restored or replaced at Lessee's expense. Lessee shall not otherwise place or permit to be placed any lettering or marking of any kind upon the Cars without Lessor's prior written consent.

Except as provided in the immediately preceding paragraph, the Lessee will not allow the name of any person, association, corporation or entity to be placed on any Car as a designation that might be interpreted as a claim of ownership; provided, however, that the Cars may be lettered with the names or initials or other insignia customarily used by the Lessee, its affiliates or sublessees.

At the request of Lessor or any chattel mortgagee, assignee, trustee, or other holder of the legal title to or security interest in the Cars, Lessee, at Lessor's expense, shall letter or mark the Cars to identify the legal owner of the Cars and, if applicable, place on each side of each Car, in letters not less than one inch in height, the words "OWNERSHIP

SUBJECT TO A SECURITY AGREEMENT FILED UNDER THE INTERSTATE COMMERCE ACT, SECTION 20C" or other appropriate words reasonably requested.

ARTICLE 6: RENTALS AND NET LEASE

6.1 Payment of Rentals

The monthly rental with respect to each Car shall be as set forth in the applicable Rider, and, subject to Article 2, shall accrue from (and including) the date of delivery to (and excluding) the date the Car is redelivered in accordance with Article 15. The rental shall be payable to Lessor at the address set forth in Article 25 in arrears on or before the last day of each calendar month during the term hereof; provided, however, that the rental for each Car for the month in which it is delivered shall be prorated for the number of days (including the date of delivery) remaining in such month.

6.2 Net Lease

This Agreement is a net lease and the Lessee shall not be entitled to any abatement of rent, or other payments required under this Agreement, reduction thereof or setoff against rent, or other payments required under this Agreement, including, but not limited to, abatements, reductions or setoffs due or alleged to be due by reason of any past, present or future claims of the Lessee against the Lessor under this Agreement or otherwise or against the manufacturers or sellers of the Cars; nor, except as otherwise expressly provided herein, shall this Agreement terminate, or the respective rights or obligations of the Lessor or the Lessee be otherwise

affected, by reason of any defect in or damage to or loss of possession or loss of use or destruction of all or any of the Cars from whatsoever cause, any liens, encumbrances or rights of others with respect to any of the Cars, the prohibition of or other restriction against the Lessee's use of all or any of the Cars, the interference with such use by any person or entity (other than Lessor or its assigns), the invalidity or unenforceability or lack of due authorization of this Agreement, any insolvency of or the bankruptcy, reorganization or similar proceeding against the Lessee, or for any other cause whether similar or dissimilar to the foregoing, any present or future law to the contrary notwithstanding, it being the intention of the parties hereto that the rents and other amounts payable by the Lessee hereunder shall continue to be payable in all events in the manner and at the times herein provided unless the obligation to pay the same shall be terminated pursuant to the express provisions of this Agreement. To the extent permitted by applicable law, the Lessee hereby waives any and all rights which it may now have or which at any time hereafter may be conferred upon it, by statute or otherwise, to terminate, cancel, quit or surrender the leasing of any of the Cars, except in accordance with the express terms hereof. Each rental or other payment made by the Lessee hereunder shall be final and the Lessee shall not seek to recover all or any part of such payment from the Lessor for any reason whatsoever.

ARTICLE 7: TITLE AND USAGE

7.1 Title to the Cars.

Lessee acknowledges and agrees that by the execution of this Agreement, it does not obtain, and by payments and performance hereunder it does not and will not have or obtain, any title to the Cars or any property right or interest therein, legal or equitable, except solely as Lessee hereunder and subject to all of the terms hereof.

7.2 Usage of the Cars.

Throughout the continuance of this Agreement, so long as Lessee is not in default under this Agreement, Lessee shall be entitled to possession of each Car from the date the lease becomes effective as to such Car and shall use such Car on its own property or lines in the usual interchange of traffic, or on such lines over which the Lessee has trackage or other operating rights or over which the railroad equipment of the Lessee is regularly operated pursuant to contract or other agreements; provided, however, that Lessee agrees that the Cars shall at all times be used (a) in conformity with all Interchange Rules, and with all lawful rules of the United States Department of Transportation, the Interstate Commerce Commission and any other legislative, executive, administrative or judicial body exercising any power or jurisdiction over the

Cars to the extent that such laws and rules affect the possession, servicing, repair, maintenance, operation or use of the Cars; provided, however, that the Lessee may, in good faith, contest the validity or application of any applicable law in any reasonable manner which does not, adversely affect the property or rights of the Lessor, (b) in compliance with the terms and conditions of this Agreement, and in a manner which will not expose the Lessor or the Cars to penalty, forfeiture or capture, and (c) only in the continental limits of the United States unless Lessee has specific written authorization from Lessor.

In the event any Car is used outside of the continental United States for any reason whatsoever, Lessee shall assume full responsibility for all costs, taxes, duties or other charges incidental to such use including costs incurred in returning any such Car to the continental United States and foreign source income attributable to use outside the United States within the meaning of the Internal Revenue Code of 1954, as amended (the "Code"), or the rules and regulations enacted pursuant to the Code.

7.3 Lessee's Right to Assign or Sublease.

Lessee may sublease, or assign the Cars, but only upon and subject to all of the terms and conditions of this Agreement. No sublease or assignment of the Cars, shall

relieve Lessee from any of its obligations to Lessor under this Agreement. Any sublease or assignment may provide that the sublessee or assignee, so long as it shall not be in default under such sublease or assignment shall be entitled to the possession and use of the applicable Cars; provided, however, that every such sublease or assignment shall be subordinate to the rights and remedies of the Lessor under this Agreement upon the occurrence of an event of default thereunder or hereunder.

In the event the Lessee shall assign any of its interest in this Agreement, the assignee shall be required to execute and deliver to Lessor an Assumption of Assignment of Agreement in form satisfactory to Lessor.

Lessee may receive and retain compensation for the use of the Cars from railroads or other entities using the Cars. In the event that Lessee defaults hereunder, Lessor may, without waiving its rights or relieving Lessee from any liability as a result of such default, collect the rents or other payments from the entities utilizing the Cars.

Nothing in this Agreement shall be deemed to restrict the right of the Lessee to assign or transfer its leasehold interest under this Agreement in the Cars or possession of the Cars to any corporation incorporated under the laws of any state of the United States of America or the District of Columbia (which shall have duly assumed the obligations of the Lessee hereunder) into or with which the Lessee shall have

become merged or consolidated or which shall have acquired the property of the Lessee as an entirety or substantially as an entirety, provided that such assignee or transferee will not, upon the effectiveness of such merger, consolidation or acquisition, be in default under any provision of this Agreement.

7.4 Quiet Enjoyment

Notwithstanding anything to the contrary contained herein, all rights and obligations of the Lessee under this Agreement and in and to the Cars are subject to the rights of any mortgage holder under any security agreements, and, if an event of default should occur under such security agreements, the mortgage holder may terminate this Agreement (or rescind its termination), all as provided therein; provided, however, that so long as no event of default exists and is continuing hereunder, this Agreement may not be terminated and the Lessee shall be entitled to the rights of possession, use and assignment provided hereunder.

ARTICLE 8: MAINTENANCE AND REPAIRS

8.1 Maintenance Responsibility.

Lessee shall, at its expense, maintain the Cars in good condition and repair according to the Interchange Rules, provided, however that where any maintenance or repair costs are such as to render such maintenance or repair economically impractical then Lessee, upon notice to Lessor explaining why such maintenance or repair is economically impractical, shall not be obligated to perform such maintenance or repairs. In the event that Lessee is excused from its maintenance or repair obligation as provided herein, Lessor shall, with respect to each Car that Lessee determines is economically impractical to maintain or repair, have the option to (i) continue this Agreement in full force and effect without any reduction or abatement in rents, or (ii) terminate this Agreement and require Lessee to pay the Casualty Value (as provided in Section 20.4 of Article 20) for the Car or Cars that are not maintained or repaired.

8.2 Alterations and Additions.

Lessee shall not alter the physical structure of any of the Cars without the prior written approval of Lessor. Any modification, alteration or addition to the Cars required by any governmental law, rule, regulation, requirement or the Interchange Rules, shall be Lessee's responsibility and at its

expense. Any and all additions to any Cars and any and all parts installed on and additions and replacements made to any Cars shall constitute accessions to such Cars and, at the cost and expense of the Lessee, full ownership thereof free from any lien, charge, security interest or encumbrance (except for those created by security agreements) shall immediately be vested in the Lessor.

8.3 Responsibility for Lost, Destroyed or Damaged Cars.

If any of the Cars, or any parts thereof, shall be lost or destroyed or damaged, then Lessee shall be responsible for and shall indemnify Lessor and hold Lessor harmless from (as provided in Article 9 hereof) the loss or destruction of, or damage to, the Cars or parts thereof, during the term; provided, however, Lessee shall not be responsible to the extent the Interchange Rules places responsibility upon a railroad subscribing to such Interchange Rules; provided, further, that Lessee shall not be responsible if such loss, destruction or damage to the Cars or parts thereof or appurtenances thereto was caused by the gross negligence or wilful misconduct of Lessor.

Notwithstanding anything contained herein to the contrary, Lessee shall be responsible for and the provisions of this Section 8.3 shall apply to the loss or destruction of, or damage to, a Car or part thereof which shall (i) be occasioned by the misuse or negligence of Lessee, its consignee, agent or

sublessee, (ii) occur while such Car is on the tracks of Lessee or any private siding or track, or on the track of any railroad that does not subscribe to the Interchange Rules or any private or industrial railroad, or (iii) be caused by any commodity which may be transported or stored in or on such Car.

Lessee shall notify Lessor of the loss or destruction of any of the Cars within ten (10) days after the date of such event or notice of such event to Lessee. If a Car is lost or destroyed, and Lessor is responsible for such loss or destruction, Lessor shall, at its option, have the right to (i) substitute for such Car another Car of the same type, capacity and condition, or (ii) withdraw the Car from this Agreement, and reduce the number of Cars leased hereunder; provided, however, that the rental rate for a substituted Car for each month after such Car is delivered to Lessee shall be determined in accordance with the applicable Rider.

ARTICLE 9: INDEMNIFICATION BY LESSEE

9.1 Damages, Losses and Injuries Due to Lease or Operation of the Cars.

Lessee shall defend (if such defense is tendered to Lessee), indemnify and hold Lessor, its officers, directors, agents and assigns, harmless from and against and does hereby release Lessor, its officers, directors, agents and assigns, from any and all causes of action, claims, demands, suits, liabilities, losses, damages, penalties, judgments, costs and expenses, including attorneys' fees, in any way relating to, arising out of or alleged to arise out of this Agreement or the Cars (except to the extent the same may have resulted from Lessor's gross negligence or wilful violation of the provisions of this Agreement), including, without limitation, those in any way relating to or arising or alleged to arise out of (i) the manufacture, construction, purchase, acceptance, rejection, ownership, delivery, nondelivery, lease, sublease, possession, use, operation, condition, sale, return or other disposition of any Car or portion thereof; (ii) any latent and other defects, whether or not discoverable by the Lessor or the Lessee; (iii) any claim for patent, trademark or copyright infringement; (iv) any claims based on strict liability in tort; (v) any injury to or the death of any person or any damage to or loss of property on or near the Cars or in any manner growing out of or

concerned with, or alleged to grow out of or be connected with, the ownership, leasing, subleasing, use, replacement, adaptation or maintenance of the Cars or of any other equipment in connection with the Cars (whether owned or under the control of the Lessor, the Lessee or any other person) or resulting or alleged to result from the condition of any thereof; or (vi) any violation, or alleged violation, of any provision of this Agreement or of any agreement, law, rule, regulation, ordinance or restriction, affecting or applicable to the Cars or the leasing, subleasing, ownership, use, replacement, adaptation or maintenance thereof, except to the extent any such violation arises from the gross negligence or wilful misconduct of the Lessor, its officers, directors, agents or assigns. The Lessee shall be obligated under this Section 9.1, irrespective of whether any indemnified person shall also be indemnified with respect to the same matter under any other agreement by any other person, and the indemnified person seeking to enforce the indemnification may proceed directly against the Lessee under this Section 9.1 without first resorting to any such other rights of indemnification. Subject to notice as hereinafter provided, in case any action, suit or proceeding is brought against any indemnified person in connection with this Section 9.1, the Lessee may, and, at the request of the indemnified person, will at the Lessee's expense, resist and defend such action, suit or proceeding, or cause the same to be resisted or

defended by counsel selected by the Lessee and approved by such indemnified person and, in the event of any failure by the Lessee to do so, the Lessee shall pay all costs and expenses (including, without limitation, attorneys' fees and expenses) incurred by such indemnified person in connection with such action, suit or proceeding. In the event the Lessee is required to make any indemnification payment under this Agreement, the Lessee shall pay an amount which, after deduction of all taxes required to be paid by such indemnified person in respect of the receipt thereof under the laws of the United States or of any political subdivision thereof (after giving credit for any savings in respect of any such taxes by reason of deductions, credits or allowances in respect of the payment of the expense indemnified against, and of any other such taxes as determined in the sole discretion of the indemnified person), shall be equal to the amount of the loss, liability, cost or expense incurred or suffered by Lessor and in respect of which such indemnity is payable. The Lessee and the Lessor each agrees to give each other, promptly upon obtaining knowledge thereof, written notice of any claim or liability hereby indemnified against. Upon the payment in full of any indemnities as contained in this Section 9.1 by the Lessee, and provided that no event of default (or other event which with lapse of time or notice or both would constitute an event of default) shall have occurred and be continuing, the

Lessee shall be subrogated to any right of such indemnified person (except against another indemnified person) in respect of the matter against which indemnity has been given. Any payments received by such indemnified person from any person (except the Lessee) as a result of any matter with respect to which such indemnified person has been indemnified by the Lessee pursuant to this section shall be paid over to the Lessee to the extent necessary to reimburse the Lessee for payments previously made or expenses incurred in connection with such indemnified matter. In all cases to which this indemnity agreement applies, Lessee's obligation shall be to indemnify Lessor for the full amount of the claim, suit, liability, loss, damage, cost or expense involved.

Lessor and Lessee shall cooperate with and assist each other in any reasonable manner requested, but without affecting their respective obligations under this Agreement, to establish proper claims against parties responsible for the loss or destruction of, or damage to, the Cars.

9.2 Losses to and Damages Caused by Commodities.

Lessor shall not be liable for any loss of, or damage to, commodities, or any part thereof, loaded or shipped in the Cars, however such loss or damage shall be caused or shall result, and Lessee shall be responsible for, indemnify Lessor against and save Lessor harmless from, any such loss or damage,

or claim therefor. In the event any of the Cars, fittings or appurtenances thereto, including all interior lading protective devices, special interior linings and removable parts, if any, shall become damaged by any commodity loaded therein, Lessee shall be responsible for such damage, and shall indemnify Lessor against and save Lessor harmless from, any such loss or damage, or claim therefor according to the same terms of indemnification set forth in Section 9.1 above.

9.3 Loss of Use of Car.

Notwithstanding any provision contained herein to the contrary, Lessor shall not be liable to Lessee for any damages, costs or losses which result from the loss or use of any of the Cars for any reason whatsoever, and nothing contained in this Agreement shall relieve Lessee of its obligations to make rental or other payments or to allow any abatement, reduction or waiver of any of Lessee's obligations hereunder.

9.4 Survival.

The indemnities contained in this Article 9 shall survive the expiration or termination of this Agreement with respect to all events, facts, conditions or other circumstances occurring or existing prior to such expiration or termination and are expressly made for the benefit of, and shall be enforceable by, any indemnified person. None of the

indemnities in this Article 9 shall be deemed to create any rights of subrogation in any insurer or third party against the Lessee therefor, from or under any indemnified person, whether because of any claim paid or defense provided for the benefit thereof or otherwise.

ARTICLE 10: INSURANCE

10.1 Coverage.

Lessee shall, at its expense, for the benefit of the Lessor and any assignee pursuant to Article 12 hereof, keep the Cars insured as provided herein with companies, types of coverage, and policy limits satisfactory to Lessor, with premiums prepaid thereon. All such policies shall be delivered to Lessor prior to the delivery to Lessee of the Cars leased hereunder. Failure by Lessee to procure such insurance shall not affect Lessee's obligations under the terms of this Agreement, and the loss or destruction of, or damage to, the Cars shall not terminate this Agreement nor, except to the extent that Lessor is actually compensated by insurance paid for by Lessee, as hereinabove provided, relieve Lessee from liability under the provisions of this Agreement. Should Lessee fail to procure or maintain such insurance, Lessor, or any assignee pursuant to Article 12 hereof or any secured party under any security documents, shall have the option, but shall not be obligated, to do so for the account of Lessee and, in such event, Lessee shall reimburse Lessor within seven (7) days after receipt of an invoice therefor, and the failure to make such reimbursement when due shall be deemed an event of default hereunder.

10.2 Contents of Policies.

All insurance policies required hereunder shall (i) collectively insure the cars against general public liability for death or bodily injury and damage to property of others, in an amount of not less than $5,000,000 per occurrence, (ii) be issued by insurance carriers of recognized responsibility, (iii) cover the interests of Lessee, Lessor and any assignee and protect Lessee, Lessor and any assignee or secured party in respect of risks arising out of the condition, maintenance, use, ownership and operation of the Cars, (iv) provide that the insurance carrier give at least 30 days' prior notice to Lessor and to any assignee in the event of cancellation or material alteration in coverage, (v) provide that insurance as to the interest of any assignee shall not be invalidated by any act or neglect of Lessee or Lessor or by any foreclosure or other remedial proceedings or notices thereof relating to the Cars or any interest therein or with respect thereto, so long as such foreclosure is not caused by a wrongful act of Lessor, (vi) not require co-insurance, and (vii) contain an endorsement by which the insurer waives any right of recovery or subrogation against any named insured.

10.3 Sublessee Insurance.

Notwithstanding any other provision hereof to the contrary, Lessee may, when the Cars are not in Lessee's

possession or control, in lieu of maintaining the insurance required hereunder, require its sublessee or end-user to maintain insurance that satisfies the requirements of this Agreement provided that such insurance protects the Lessor, its Assignee and any secured party, as their interest in the Cars appears. Lessee hereby irrrevocably assigns to the Lessor the proceeds of any insurance maintained by any sublessee or end user of the Cars.

ARTICLE 11: TAXES AND OTHER CHARGES

Except as otherwise provided, Lessee shall pay and indemnify and hold Lessor and any secured party harmless from any and all

(i) taxes including, without limitation, any taxes (withholding or otherwise) imposed by Canada or any province thereof or any governmental or administrative subdivision thereof, sales and/or use taxes, gross receipts, franchise, single business and personal property taxes, and

(ii) license fees, assessments, charges, fines, levies, imposts, duties, tariffs, customs, switching, demurrage, track storage, detention, special handling and empty mileage charges,

including penalties and interest thereon, levied or imposed by any foreign, Federal, state or local government or governmental subdivision or taxing authority, railroad or other agency upon or with respect to the Cars or any component thereof, the leasing, subleasing, possession, use, operation, return or other disposition thereof; the rentals, receipts or earnings arising therefrom or value added thereto; this Agreement or any security agreement or any payment made pursuant thereto (all such taxes, assessments, fees, charges, penalties, fines, additions to tax and interest imposed as aforesaid being hereinafter called "Taxes"); excluding, however: (i) Taxes of the United States or

of any state or political subdivision thereof and (if and to the extent that any person indemnified hereunder is then currently allowed a credit therefor against its United States Federal income taxes) of any foreign country or subdivision thereof, imposed on or measured solely by the net income or excess profits of the Lessor; or (ii) any Taxes imposed as a direct result of a voluntary transfer or other voluntary disposition by the Lessor or any transfer or disposition by the Lessor resulting from bankruptcy or other proceedings for the relief of creditors in which the Lessor is the debtor, whether voluntary or involuntary, of any interest in any Car or interest in rentals under this Agreement without the consent of the Lessee, unless, in each case, such transfer or disposition is required or contemplated by this Agreement or an Event of Default shall have occurred and be continuing unless such taxes are in substitution for or release Lessee from the payment of any taxes for which Lessee would be otherwise obligated under this Article 11; provided, however, that the Lessee shall not be required to pay any Taxes during the period it may be contesting the same in the manner provided for in this Article 11. The Lessee further agrees to pay on or before the time or times prescribed by law any tax imposed on or measured solely by the net income of the Lessee under the laws of the United States or of any state or political subdivision thereof, or of any foreign country or

subdivision thereof which, if unpaid, might result in a lien or other encumbrance upon any Car.

In the event the Lessee, pursuant to this Article, makes a payment to a person indemnified hereunder on account of Taxes of any foreign country or subdivision thereof imposed on or measured solely by net income or excess profits, and such person in one of its subsequent taxable years is allowed a credit for such Taxes against its United States Federal Income taxes, such person shall pay to the Lessee a sum which is equal to the amount of the credit.

If a claim is made against any indemnified party for any Taxes indemnified against under this Article 11, such party shall promptly notify the Lessee. If reasonably requested by the Lessee in writing, such indemnified party shall, upon receipt of indemnity satisfactory to it for all costs, expenses, losses, legal and accountants' fees and disbursements, penalties, fines, additions to tax and interest, and at the expense of the Lessee, contest in good faith the validity, applicability or amount of such Taxes by (a) resisting payment thereof if possible, (b) not paying the same except under protest, if protest is necessary and proper, and (c) if payment is made, using reasonable efforts to obtain a refund thereof in appropriate administrative or judicial proceedings, or both. The Lessee may also contest, at its own expense, the validity, applicability or amount of such Taxes in the name of such

indemnified party; provided, however, that no proceeding or action, relating to such contest shall be commenced (or shall any pleading, motion, brief or other paper be submitted or filed in the name of such indemnified party in any such proceeding or action) without the prior written consent of such indemnified party, which consent may not be unreasonably withheld. If such indemnified party shall obtain a refund of all or any part of such Taxes previously reimbursed by the Lessee in connection with any such contest or an amount representing interest thereon applicable to the amount paid by the Lessee and the period of such payment, such indemnified party shall pay to the Lessee an amount equal to the sum of such refund or interest net of expenses; provided, however, that no Event of Default and no event which, with notice or lapse of time or both, would constitute an Event of Default shall have occurred and be continuing.

In case any report or return is required to be made with respect to any Taxes, the Lessee shall either make such report or return in such manner as will show the interests of the Lessor in the Cars, or shall promptly notify the Lessor of such requirement and shall make such report or return in such manner as shall be satisfactory to the Lessor. All costs and expenses (including legal and accountants' fees) of preparing any such return or report shall be borne by the Lessee.

All obligations of the Lessee under this Article 11

shall survive and continue, but only with respect to periods included in the term of this Agreement, including any extensions or renewals thereof agreed to by the parties or as provided by Article 15 of this Agreement, notwithstanding payment in full of all amounts due under any security agreements or the termination of this Agreement. All amounts payable by the Lessee pursuant to this Article 11 shall be payable directly to the indemnified party entitled to indemnification, except to the extent paid to a governmental agency or taxing authority.

The Lessee shall furnish promptly, upon request, such information and data as is normally available to the Lessee and which the Lessor reasonably may require to permit compliance with the requirements of any taxing authorities.

ARTICLE 12: ASSIGNMENT AND ENCUMBRANCES

All rights of Lessor hereunder may be assigned, pledged, mortgaged, transferred or otherwise disposed of, either in whole or in part, and/or Lessor may assign, pledge, mortgage, transfer or otherwise dispose of title to the Cars, with or without the consent of the Lessee, but the Lessee shall be under no obligation to any assignee of the Lessor except upon written notice of such assignment from the Lessor. In the event of any such assignment, pledge, mortgage, transfer or other disposition, this Agreement and all rights of Lessee hereunder or those of any person, firm or corporation who claims or who may hereafter claim any rights in this Agreement under or through Lessee, are hereby made subject and subordinate to the terms, covenants and conditions of any chattel mortgage, conditional sale agreement, equipment trust agreement or other agreements or assignments covering the Cars heretofore or hereafter created and entered into by Lessor, its successor or assigns, and to all of the rights of any such chattel mortgagee, assignee, trustee or other holder of legal title to or security interest in the Cars; provided, however, that so long as Lessee is not in default hereunder Lessor shall continue to perform its obligations hereunder, and Lessee shall be entitled to use the Cars in accordance with the terms and conditions hereof. Any sublease or assignment of the Cars permitted by this Agreement

that is entered into by Lessee or its successors or assigns shall contain language which expressly makes such assignment or sublease subject to the subordination contained herein.

In the event that Lessor assigns its interest in this Agreement, Lessee, at the request of Lessor, shall execute and deliver to Lessor an Acknowledgment of Assignment of Agreement in form satisfactory to Lessor and upon such request and execution furnish to Lessor an opinion of counsel that such Acknowledgment has been duly authorized, executed and delivered by Lessee and constitutes a valid, legal and binding instrument, enforceable in accordance with its terms.

The Lessee, at its own expense, will promptly pay or discharge any and all sums claimed by any party which, if unpaid, might become a lien, charge, security interest or other encumbrance (other than an encumbrance created by the Lessor, or resulting from claims against the Lessor not related to the ownership of the Cars and assumed by Lessee hereunder) upon or with respect to any Cars, including any accession thereto, or the interest of the Lessor, therein, and will promptly discharge any such lien, claim, security interest or encumbrance which arises.

ARTICLE 13: DEFAULT BY LESSEE

13.1 Events of Default; Remedies.

If during the continuance of this Agreement, one or more of the following events (each such event being hereinafter sometimes called an "Event of Default") shall occur: (i) if Lessee defaults in the payment of any sum of money to be paid under this Agreement and such default continues for a period of five (5) days after such payment is due; (ii) if Lessee fails to perform any covenant or condition required to be performed by Lessee which failure shall not be remedied within thirty (30) days after notice thereof by Lessor to Lessee; (iii) if Lessee shall dissolve, make or commit any act of bankruptcy, or if any proceeding under any bankruptcy, or insolvency statute or any laws relating to relief of debtors is commenced by Lessee, or if any such proceeding is commenced against Lessee and same shall not have been removed within thirty (30) days of the date of the filing thereof; (iv) if a receiver, trustee or liquidator is appointed for Lessee or for all or a substantial part of Lessee's assets with Lessee's consent, or if without Lessee's consent the same shall not have been removed within thirty (30) days of the date of the appointment thereof; (v) if an order, judgment or decree be entered by a court of competent jurisdiction and continue unpaid and in effect for any period of thirty (30) consecutive days without a stay of execution;

(vi) if a writ of attachment or execution is levied on any Car and is not discharged within thirty (30) days thereafter; (vii) any representation or warranty made by the Lessee herein or in any document or certificate furnished to the Lessor in connection herewith or pursuant hereto shall at any time prove to be false when made, and the same shall not be remedied within thirty (30) days after notice from Lessor specifying the representation or warranty and the facts demonstrating Lessor's reason for believing the falsity thereof; and (viii) any bond, debenture, note or other evidence of indebtedness of Lessee for borrowed money shall become due before its stated maturity by the acceleration of the maturity thereof by reason of default or shall become due by its terms and shall not be promptly paid or extended or any other lease to which the Lessee is a party shall be declared to be in default; then, in any case, Lessor may exercise one or more of the following remedies with respect to the Cars:

(a). Immediately terminate this Agreement and Lessee's rights hereunder;

(b). Require Lessee to return the Cars to Lessor at Lessee's expense, and if Lessee fails to so comply, Lessor may by its agents enter upon the premises of the Lessee or other premises where any of the Cars may be located, without breach

of peace, and take possession of such Cars, without demand or notice and without court order or legal process and thenceforth hold, possess, sell, operate, lease or use any of the Cars for any purpose whatever and without any duty to account to the Lessee for such action or inaction or for any proceeds arising therefrom. Lessee hereby waives any damages occasioned by such taking of possession whether or not Lessee was in default at the time possession was taken.

(c). Lease the Cars to such persons, at such rental and for such period of time as Lessor shall elect. Lessor shall apply the proceeds from such leasing less all costs and expenses incurred in the recovery, repair, storage and renting of such Cars, toward the payment of Lessee's obligations hereunder. Lessee shall remain liable for any deficiency, which, at Lessor's option, shall be paid monthly, as suffered, or immediately or at the end of the term as damages for Lessee's default;

(d). Bring legal action to recover all rent or other amounts then accrued or thereafter accruing from Lessee to Lessor under any provision hereunder and also to recover forthwith from the Lessee as damages for the loss of the bargain, and not as a penalty, an amount equal to the excess, if any, of the Casualty Value for such Car, as of the date of sale, over the net proceeds of sale, payable promptly after a sale of each such Car;

(e). Proceed by appropriate action or actions, either at law or equity, to enforce performance by the Lessee of the applicable covenants of this Agreement or to recover damages for the breach thereof;

(f). Pursue any other remedy which Lessor may have.

If Lessee fails to perform any of its obligations hereunder, Lessor, at Lessee's expense, and without waiving any rights it may have against Lessee for such nonperformance, may itself render such performance. Lessee shall reimburse Lessor on demand for all sums so paid by Lessor on Lessee's behalf, together with interest at a rate equal to one percentage point above the prime rate of Morgan Guaranty Trust Company, such rate to be reduced, however, to the extent it exceeds the maximum rate permitted by applicable law.

13.2 Remedies Not Exclusive; Waiver.

The remedies in this Agreement provided in favor of the Lessor shall not be deemed exclusive, but shall be cumulative and may be exercised concurrently or consecutively, and shall be in addition to all other remedies in its favor existing at law or in equity. The Lessee hereby waives any requirements of law, now or hereafter in effect, which might limit or modify the remedies herein provided, to the extent that such waiver is not, at the time in question, prohibited by

law. The Lessee hereby waives any and all existing or future claims to any offset against the rental or other payments due hereunder, and agrees to make such payments regardless of any offset or claim which may be asserted by the Lessee or on its behalf.

13.3 Lessor Costs Upon Default.

In the event of default, Lessee shall pay to Lessor all costs and expenses, including reasonable attorneys' fees, expended by Lessor in the enforcement of its rights and remedies hereunder, and Lessee shall pay interest on any amount owing to Lessor from the time such amount becomes due hereunder at a rate per annum equal to one percentage point above the prime rate of Morgan Guaranty Trust Company, such rate to be reduced, however, to the extent it exceeds the maximum rate permitted by applicable law. In addition, Lessee shall, without expense to Lessor, assist Lessor in repossessing the Cars and shall, for a reasonable time if required, furnish suitable trackage space for the storage of the Cars.

13.4 Failure to Exercise Rights Is Not Waiver.

The failure of the Lessor to exercise the rights granted it hereunder upon the occurrence of any of the contingencies set forth herein shall not constitute a waiver of any such right upon the continuation or recurrence of any such

contingencies or similar contingencies, and a waiver of any such right on one occasion shall not constitute a waiver of such right as to any other occasion and shall not be effective unless in writing signed by Lessor and the secured party under all security agreements relating to the Cars.

13.5 Notice of Event of Default.

The Lessee agrees to furnish the Lessor promptly upon any responsible officer becoming aware of any condition which constituted or constitutes an Event of Default under this Agreement or which, after notice or lapse of time, or both, would constitute such an Event of Default, written notice specifying such condition and the nature and status thereof. For the purposes of this Section 13.5, a "responsible officer" shall mean, with respect to the subject matter of any covenant, agreement or obligation of the Lessee in this Agreement contained, any corporate officer of the Lessee who, in the normal performance of his operational responsibilities, would have knowledge of such matter and the requirements of this Agreement with respect thereto.

ARTICLE 14: RETURN OF CARS UPON DEFAULT

If this Agreement shall terminate pursuant to Article 13, the Lessee shall forthwith deliver possession of the Cars to the Lessor. Each Car so delivered shall be acceptable for interchange, free from residue and in the same operating order, repair and condition as when originally delivered to the Lessee, ordinary wear and tear excepted, shall meet the standards of all applicable laws and shall have attached any accession thereto, and shall have removed therefrom at the Lessee's expense any addition, modification, or advertising, letterings, markings or improvements which is owned or was placed on the Cars by Lessee or its sublessee. For the purpose of delivering possession of any Car or Cars as above required, the Lessee shall at its own cost, expense and risk:

(a). forthwith and in the usual manner (including, but not by way of limitation, giving prompt telephonic and written notice to the AAR and all railroads to which any Car or Cars have been interchanged or which may have possession thereof to return the Car or Cars) and at the usual speed place such Cars upon storage tracks selected by Lessor; and

(b). permit the Lessor to store each Car on such storage tracks without charge for rent or storage for 120 days

or until such Car has been sooner sold, leased or otherwise disposed of by the Lessor.

The performance of the foregoing covenant is of the essence of this Agreement and upon application to any court having jursidiction in the premises, the Lessor shall be entitled to a decree against the Lessee, requiring the specific performance thereof. During the storage period provided for herein, the Lessee will, at its own cost and expense, pay all storage costs, if any, maintain and keep the Cars in good order and repair and will permit the Lessor or any person designated by it, including the authorized representative or representatives of any prospective purchaser of any such Car, to inspect the same. All amounts earned in respect of the Cars after the date of termination of this Agreement shall belong to the Lessor and, if received by the Lessee, shall be promptly paid over to the Lessor.

ARTICLE 15: DELIVERY AT END OF TERM

Except as otherwise provided in Article 14 hereof, Lessee shall not deliver the Cars to Lessor prior to the end of the term of this Agreement without the prior written consent of Lessor. Notwithstanding anything contained herein to the contrary, Lessee shall not load any Car leased hereunder during the final fifteen (15) days of the term, except as otherwise provided in the applicable Rider.

At the end of the term, Lessee, at its expense, shall have not more than thirty (30) days to deliver each Car to Lessor, or to a subsequent lessee, at the point designated by Lessor, acceptable for interchange, empty, free from residue, and in the same good order and condition as it was delivered by Lessor to Lessee, ordinary wear and tear excepted; provided, however, that in the event Lessee is required to deliver the Cars to a point which is outside a radius of 500 miles from the location of the Cars on the termination date, Lessor agrees to reimburse Lessee for that portion of the delivery charges directly attributable to the movement of the Cars outside said 500 mile radius. Lessee, at its expense, shall remove or cause to be removed from the Cars any of Lessee's special advertising, lettering or other markings. Lessee shall, on demand, reimburse Lessor for the expense of cleaning any Car that contains residue or such other cost which may be incurred

to place a Car in the condition described above.

If any Car is not redelivered to Lessor or not delivered to a subsequent lessee on or before the date provided for herein, or in the event that a Car so delivered is not in the condition required by this Article 15, Lessee shall pay rental for each day that each Car is not delivered as required herein or until each Car is delivered in the condition required, at a prorated monthly rental rate at the higher of the monthly rental rate set forth in the applicable Rider or the fair market rental rate then obtainable for such Cars. Lessee shall pay to Lessor on or before the last day of each month the amount Lessee is obligated to pay to Lessor for such month under this Article 15. In addition to any other indemnity provided herein and any payments to be made to Lessor hereunder, Lessee shall also indemnify and hold Lessor harmless from and against any and all losses, damages, injuries, liabilities, claims and demands whatsoever, including those asserted by a subsequent lessee arising out of or as a result of such late delivery or failure to deliver in the condition required.

In the event Lessee is prevented from delivering the Cars as provided for herein for reasons beyond the reasonable control of Lessee then the time for delivery of the Cars shall be extended for a period of time that Lessee's performance was affected, provided (i) that Lessee notifies Lessor in writing

within five (5) business days of the reasons why Lessee is unable to deliver the Cars, and (ii) the extension of time is of no greater duration than is required by the circumstances, and (iii) no obligations of either party arising before the event giving rise to an extension are excused by the event, and (iv) the Lessee uses its best efforts to remedy its inability to perform. If the notification required herein is not made by the Lessee, then Lessee shall not be entitled to an extension of time for the delivery of the Cars.

ARTICLE 16: DISCLAIMER OF WARRANTIES

LESSOR DOES NOT MAKE, HAS NOT MADE OR SHALL NOT BE DEEMED TO MAKE OR HAVE MADE ANY WARRANTIES OR REPRESENTATIONS, EITHER EXPRESS OR IMPLIED, AS TO THE DESIGN, COMPLIANCE WITH SPECIFICATIONS, OPERATION OR CONDITION OF, OR AS TO THE QUALITY OF THE MATERIAL, EQUIPMENT OR WORKMANSHIP IN THE CARS OR ANY COMPONENT THEREOF DELIVERED TO LESSEE HEREUNDER, AND LESSOR MAKES NO WARRANTIES OR REPRESENTATIONS AS TO MERCHANTABILITY, FITNESS FOR PARTICULAR PURPOSE NOR AS TO TITLE TO THE CARS OR ANY COMPONENT THEREOF NOR ANY OTHER MATTER CONCERNING THE CARS OR ANY COMPONENT THEREOF, IT BEING AGREED THAT ALL SUCH RISKS, AS BETWEEN THE LESSOR AND THE LESSEE, ARE TO BE BORNE BY THE LESSEE. The Lessor shall have no responsibility or liability to the Lessee or any other person with respect to any of the following: (i) any liability, loss or damage caused or alleged to be caused directly or indirectly by any Cars or by any inadequacy thereof or deficiency or defect therein or by any other circumstances in connection therewith; (ii) the use, operation or performance of any Cars or any risks relating thereto; (iii) any interruption of service, loss of business or anticipated profits or consequential damages; or (iv) the delivery, operation, servicing, maintenance, repair, improvement or replacement of any Cars. The Lessee's delivery of a Certificate of Acceptance shall be conclusive evidence as

between the Lessee and the Lessor that the Cars described therein are in all the foregoing respects satisfactory to the Lessee, and the Lessee will not assert any claim of any nature whatsoever against the Lessor based on any of the foregoing matters.

So long as no Event of Default has occurred and is continuing, the Lessor hereby irrevocably appoints and constitutes the Lessee its agent and attorney-in-fact during the term of this Agreement to assert and enforce from time to time, in the name of and for the account of the Lessor and the Lessee, as their interests may apear, at the Lessee's sole cost and expense, whatever claims and rights the Lessor may have against the manufacturer of the Cars or any supplier, railroad or maintenance or repair agency; provided, however, that the Lessee shall be entitled to reimburse itself for its out-of-pocket expenses for asserting any claim from the proceeds of such claim.

ARTICLE 17: RIGHT OF INSPECTION

Lessor or its assignee shall, at any reasonable time, and without interfering with Lessee's or its sublessee's operations, have the right, at its cost, to inspect the Cars by its authorized representative wherever they may be located for the purpose of determining compliance by Lessee with its obligations hereunder. Lessee shall use its best effort to obtain permission, if necessary, for Lessor or its representative to enter upon any premises where the Cars may be located.

ARTICLE 18: REPORTS AND NOTIFICATIONS

18.1 Notification of Liens.

Lessee shall notify Lessor in writing within three (3) days after it receives knowledge that any attachment, lien (including any tax and mechanics' liens), or other judicial process attaches to the Cars.

18.2 Report of Location.

Lessor shall have the right, not more often than once within any 12 month period, to receive from Lessee, within five (5) days after receipt of written demand from Lessor, a written statement of the approximate location of the Cars or the sublessee in whose service the Cars are being used.

18.3 Annual Reports.

On or before March 1 in each year, commencing with the calendar year 1984, the Lessee will furnish to the Lessor an Officer's Certificate (i) setting forth as at the preceding December 31 the total number, description and identification numbers of all Cars then leased hereunder, the total number, description and identification numbers of all Cars that have suffered a Casualty Occurrence during the preceding calendar year or are then undergoing repairs (other than running repairs) and setting forth such other information regarding the

condition and state of repair of the Cars as the Lessor may reasonably request, (ii) stating that, in the case of all Cars repainted or repaired during the period covered by such statement, the numbers and markings required by Article 5 hereof have been preserved or replaced and (iii) further stating that the Lessee is in compliance under this Agreement and has performed or has caused to be performed the required maintenance of the Cars and that no event of default has occurred or other event which with the lapse of time or notice or both would constitute an event of default.

The Lessor shall have the right, at its own expense and risk, by its agents to inspect the Lessee's records with respect to the Cars at such reasonable times as the Lessor may request during the continuance of this Agreement.

ARTICLE 19: ASSIGNMENT OF RIGHTS

Except as otherwise provided in Article 12, this Agreement shall inure to the benefit of, and be binding upon, the parties hereto and their respective successors and assigns.

ARTICLE 20: PAYMENT FOR CASUALTY OCCURRENCES

20.1 Definitions of Casualty Occurrence; Payments.

In the event that any Car shall be or become worn out, lost, stolen, destroyed, or, in the opinion of the Lessee, irreparably damaged, permanently rendered unfit for use or economically obsolete, from any cause whatsoever during the term of this Agreement or any renewal term hereof or until such car is returned pursuant to Article 15 hereof, or any Car shall be taken or requisitioned by condemnation or otherwise by the United States Government for a stated period which shall exceed the then remaining term of this Agreement or by any other governmental entity resulting in loss of possession by the Lessee for a period of one year during the term of this Agreement or during any renewal term hereof (a "Casualty Occurrence"), the Lessee shall promptly and fully notify the Lessor and concurrently therewith provide the Lessor with an Officer's Certificate with respect thereto. On the next succeeding rental payment date (each such date being hereinafter called a Casualty Payment Date), the Lessee shall pay to the Lessor a sum equal to the Casualty Value (as defined in Section 20.4 hereof) of any such Car as of such Casualty Payment Date, plus the rental in respect of such Car accrued as of such rental payment date; provided, however, that in the event of a Casualty Occurrence during the period any Car is

being returned pursuant to Article 15 hereof, the Lessee shall make such payment to the Lessor on a date 30 days after such Casualty Occurrence. Upon the making of such payment by the Lessee in respect of any Car, the rental for such Car shall cease to accrue, the term of this Agreement as to such Car shall terminate and (except in the case of the loss, theft or complete destruction) the Lessor shall be entitled to recover possession of such Car.

In addition to the occurrences constituting a Casualty Occurrence under the preceding paragraph, if any Car shall have been taken or requisitioned by the United States Government or any other governmental entity and such taking or requisition shall not theretofore constitute a Casualty Occurrence as aforesaid, such taking or requisition shall be deemed a Casualty Occurrence if the same shall be continuing at the end of the term of this Agreement, in which event the Lessee shall promptly and fully notify the Lessor with respect thereto and pay the Lessor the Casualty Value therefor. Following such payment, the Lessee shall be entitled to receive condemnation payments in respect of such Car up to an amount equal to such Casualty Value and any balance of such payments shall be the property of the Lessor. In the event such car shall be returned by the governmental entity prior to the time the Lessee shall have been reimbursed by such application of condemnation payments in an amount equal to such Casualty

Value, then the Lessee shall dispose of such Car as agent for the Lessor, and shall retain the proceeds of such disposition to the extent that the aggregate of the amounts so retained and the condemnation payments theretofore received by the Lessee shall equal such Casualty Value, and the balance of such proceeds shall be promptly paid to the Lessor. In the event such Car shall be returned by the governmental entity following the time the Lessee shall have been reimbursed by such application of condemnation payments in an amount equal to such Casualty Value, such Car shall be returned by the Lessee to the Lessor in the manner provided in Article 15 hereof.

20.2 Requisition by United States Government.

In the event of the requisition for use by the United States Government of any Car for a period which does not exceed the term of this Agreement or for an indefinite period (except where deemed a Casualty Occurrence pursuant to the last paragraph of Section 20.1 hereof), all of the Lessee's obligations under this Agreement with respect to such Car shall continue to the same extent as if such requisition had not occurred. All payments received by the Lessor or the Lessee from the United States Government for the use of such Car during the term of this Agreement shall be paid over to, or retained by, the Lessee provided no event of default (or other

event which after notice or lapse of time or both would become an event of default) shall have occurred and be continuing; and all payments received by the Lessor or the Lessee from the United States Government for the use of such Car after the term of this Agreement, shall be paid over to, or retained by, the Lessor.

20.3 Payments After Expiration of Agreement.

If the date upon which the making of the payment by the Lessee in Section 20.1 hereof in respect of any Car is required as aforesaid shall be after the term of this Agreement or any renewal term thereof in respect of such Car has expired, no rental for such Car shall accrue after the end of such term.

20.4 Amount of Casualty Value.

The Casualty Value of each Car as of the Casualty Payment Date on which payment is to be made as aforesaid shall be an amount equal the greater of the AAR replacement value of such car or to that percentage of the Purchase Price of such Car as is set forth in Appendix B hereto opposite the rental payment date next succeeding the actual date of such Casualty Occurrence, or if there is no such rental payment date, the last rental payment date.

20.5 No Release.

Except as hereinabove in this Article 20 provided, the Lessee shall not be released from its obligations hereunder in the event of, and shall bear the risk of, any Casualty Occurrence to any Car from and after delivery and acceptance thereof by the Lessee hereunder.

ARTICLE 21: GOVERNMENTAL LAWS

Lessee shall comply with all governmental laws, rules, regulations, requirements and the Interchange Rules (herein collectively referred to as the "Rules") with respect to the use, operation and maintenance of the Cars, including but not limited to the use, operation and maintenance of any interior lading protective devices, special interior linings or removable parts. Lessee, at its expense, shall further comply with the Rules in the event such Rules require a change or replacement of any equipment or appliance on the Cars or in case any additional or other equipment or appliance is required to be installed on the Cars.

ARTICLE 22: IMMUNITIES; NO RECOURSE

No recourse shall be had in respect of any obligation due under this Agreement, or referred to herein, against any incorporator, stockholder, director or officer, as such, past, present or future, of the parties hereto, whether by virtue of any constitutional provision, statute or rule of law, or by enforcement of any assessment or penalty or otherwise, all such liability, whether at common law, in equity, by any constitutional provision, statute or otherwise, of such incorporators, stockholders, directors or officers, as such, being forever released as a condition of and as consideration for the execution of this Agreement.

ARTICLE 23: ADMINISTRATION OF AGREEMENT

Lessee agrees to cooperate with Lessor for the purpose of complying with any reasonable requirements of any lender, the Interstate Commerce Commission or the provisions of Article 9 of the Uniform Commercial Code provided such cooperation does not materially affect the rights or liabilities of Lessee hereunder.

ARTICLE 24: MISCELLANEOUS

24.1 Entire Agreement.

This Agreement, together with any and all attachments hereto, constitutes the entire agreement between Lessor and Lessee and it shall not be amended, altered or changed except by written agreement signed by the parties hereto. No waiver of any provision of this Agreement nor consent to any departure by Lessee therefrom shall be effective unless the same shall be in writing signed by both parties, and then such waiver or consent shall be effective only in the specific instance and for the purpose for which given.

24.2 Governing Law.

This Agreement shall be interpreted under and performance shall be governed by the laws of the State of New Jersey.

24.3 Conflict with Interchange Rules.

In the event the Interchange Rules conflict with any provision of this Agreement, this Agreement shall govern.

24.4 Attachments.

All attachments hereto are incorporated herein by this reference, and made a part hereof.

24.5 Payments.

All payments to be made under this Agreement shall be made at the addresses set forth in Article 24.

24.6 Recording.

The Lessor, at the Lessee's expense, will cause this Agreement to be filed with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303. The Lessee will from time to time do and perform any other act and will execute, acknowledge, deliver, file, register, record (and will refile, reregister, deposit and redeposit or rerecord whenever required) any and all further instruments required by law or reasonably requested by the Lessor for the purpose of proper protection, or for the purpose of carrying out the intention of this Agreement, and the Lessee will promptly furnish to the Lessor evidence of all such filing, registering, depositing or recording, and an opinion or opinions of counsel for the Lessee with respect thereto satisfactory to the Lessor.

24.7 Severability.

If any term or provision of this Agreement or the application thereof shall, to any extent, be invalid or unenforceable, such invalidity or unenforceability shall not affect or render invalid or unenforceable any other provision

of this Agreement, and this Agreement shall be valid and enforced to the fullest extent permitted by law.

24.8 Headings.

The headings that have been used to designate the various Sections and Articles hereof are solely for convenience in reading and ease of reference and shall not be construed in any event or manner as interpretative or limiting the interpretation of the same.

24.9 Survival.

All indemnities contained in this Agreement shall survive the termination hereof. In addition, the obligation to pay any deficiency as well as the obligation for any and all other payments by Lessee to Lessor hereunder shall survive the termination of this Agreement.

24.10 Execution.

This Agreement may be executed in several counterparts, such counterparts together constituting but one and the same instrument. It shall not be necessary that any counterpart be signed by all parties hereto so long as each party hereto shall have executed and delivered one counterpart hereof to the other party.

ARTICLE 25: ADDRESSING OF NOTICES

Any notice required or permitted hereunder shall be in writing and shall be delivered to the respective parties hereto by personal delivery thereof or by telegram, telex, telecopier or deposit in the United States mail as certified or registered matter, return receipt requested, postage prepaid, and addressed to the respective parties as follows, unless otherwise advised in writing.

Lessee to Lessor:

DARCY ASSOCIATES
230 Park Avenue
Suite 2500
New York, New York 10169

Lessor to Lessee:

WESTFIELD CORPORATION
200 North Avenue East
Westfield, New Jersey 07091

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed and delivered as of December 29, 1983.

WITNESS:

BY: _____

DARCY ASSOCIATES

BY: Kathleen Walsh

(SEAL)

ATTEST:

BY: Lucy L. Wilson
Lucy L. Wilson,
Assistant Secretary

WESTFIELD CORPORATION

BY: Gordon B. Thomas
Gordon B. Thomas,
Vice-President

STATE OF NEW JERSEY)
COUNTY OF UNION)

On this 29 day of December, 1983, before me personally apeared Gordon B. Thomas, to me personally known, who being by me duly sworn, did depose and say that he resides at 101 Post Kennel Road, Bernardsville New Jersey 07924, and that he is the Vice-President of Westfield Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors or By-Laws, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public NOTARY PUBLIC OF NEW JERSEY
My Commission Expires: My Commission Expires June 27, 1988

STATE OF NEW YORK)
COUNTY OF NEW YORK)

On this 29 day of December, 1983, before me personally appeared Kathleen Walsh, to me personally known, who, being by me duly sworn, did depose and say that she resides at 480 SWOOD RD RNC NY 10570 and that she is a partner of DARCY ASSOCIATES, a Delaware general partnership, and that said instrument was signed on behalf of said partnership by authority of its partners and she acknowledged that the execution of the foregoing instrument was the free act and deed of said partnership.

Notary Public
My Commission Expires: 3/30/84

RICHARD M. DARCY
Notary Public, State of New York
No. 31-4761238
Qualified in New York County
Commission Expires March 30, 1984

RIDER A TO RAILROAD CAR LEASE AGREEMENT

Effective this 29 day of December, 1983, this Rider shall become a part of the Railroad Car Lease Agreement between DARCY ASSOCIATES, Lessor, and Westfield Corporation, the Lessee, dated as of December 29, 1983 and the Cars described herein shall be leased to Lessee subject to the terms and conditions in said Railroad Car Lease Agreement during the term and for the rental shown below. The term of this Railroad Car Lease shall commence upon the date of this Rider and will consist of a Interim Period begining on that date and extending until December 31, 1983 and a Primary Term of 240 months which shall commence thereafter.

Number of Cars	Type and Number	Capacity and Description	Rental Period	Monthly Rental (Per Car)
4	CNTX 12272, 12273 12274, 12275	23,500 gallon tankcars, exterior coiled and insulated with 100 ton roller bearing trucks	Interim Period	$ 35.00
			Primary Term	$609.58

In addition to the monthly Rentals provided for herein, Lessee shall pay to Lessor additional rent of 33 1/3 % of all rentals or other payments received by Lessee in excess of $500 per Car per month.

Pursuant to Article 4 of the Lease Agreement the Cars are subject to approval by the Association of American Railroads for repair and modifications of the Cars.

The rent for the Interim Period shall be paid at closing. Pursuant to Article 6 of the Lease Agreement, during the Primary Term commencing January 1, 1984 the Lessee agrees to pay to the Lessor the monthly rental rate per Car and any additional rents due to Lessor on the last day of each month.

Effective Rider: 1 Cancels Rider No._____

WESTFIELD CORPORATION

By: Gordon B. Thomas
Gordon B. Thomas,
Vice-President

DARCY ASSOCIATES

By: Kathleen Walsh

EXHIBIT A

CERTIFICATE OF ACCEPTANCE OF

RAILROAD CAR

This Certificate relates to the railroad tank cars listed below leased by DARCY ASSOCIATES, to Westfield Corporation under a Lease Agreement for railroad tank cars dated as of December 29, 1983 into which this Certificate is incorporated (by Article 4 thereof).

Railcar Numbers

CNTX 12272, 12273, 12274, 12275.

Lessee hereby certified that the railroad tank cars listed above were delivered to and received by Lessee, inspected, determined to be acceptable under the applicable standards (set forth in Article 4 of the Lease Agreement); and Lessee hereby certifies its acceptance of the railroad tank cars as of December 29, 1983.

Dated: December 29, 1983

ATTEST:

WESTFIELD CORPORATION

Lucy L. Wilson
Lucy L. Wilson,
Assistant Secretary

By: Gordon B. Thomas
Gordon B. Thomas,
Vice-President

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
		.00				180,000.00
1	Jan 1984	180,000.00	140.00	140.00	.00	180,000.00
2	Feb 1984	180,000.00	2,238.34	2,100.00	138.34	179,861.66
3	Mar 1984	179,861.66	2,238.34	2,098.39	139.95	179,721.71
4	Apr 1984	179,721.71	2,238.34	2,096.75	141.59	179,580.13
5	May 1984	179,580.13	2,238.34	2,095.10	143.24	179,436.89
6	Jun 1984	179,436.89	2,238.34	2,093.43	144.91	179,291.98
7	Jul 1984	179,291.98	2,238.34	2,091.74	146.60	179,145.39
8	Aug 1984	179,145.39	2,238.34	2,090.03	148.31	178,997.08
9	Sep 1984	178,997.08	2,238.34	2,088.30	150.04	178,847.04
10	Oct 1984	178,847.04	2,238.34	2,086.55	151.79	178,695.25
11	Nov 1984	178,695.25	2,238.34	2,084.78	153.56	178,541.69
12	Dec 1984	178,541.69	2,238.34	2,082.99	155.35	178,386.34
13	Jan 1985	178,386.34	2,238.34	2,081.17	157.16	178,229.18
14	Feb 1985	178,229.18	2,238.34	2,079.34	159.00	178,070.18
15	Mar 1985	178,070.18	2,238.34	2,077.49	160.85	177,909.33
16	Apr 1985	177,909.33	2,238.34	2,075.61	162.73	177,746.60
17	May 1985	177,746.60	2,238.34	2,073.71	164.63	177,581.97
18	Jun 1985	177,581.97	2,238.34	2,071.79	166.55	177,415.42
19	Jul 1985	177,415.42	2,238.34	2,069.85	168.49	177,246.93
20	Aug 1985	177,246.93	2,238.34	2,067.88	170.46	177,076.46
21	Sep 1985	177,076.46	2,238.34	2,065.89	172.45	176,904.03
22	Oct 1985	176,904.03	2,238.34	2,063.88	174.46	176,729.58
23	Nov 1985	176,729.58	2,238.34	2,061.85	176.49	176,553.08
24	Dec 1985	176,553.08	2,238.34	2,059.79	178.55	176,374.53
25	Jan 1986	176,374.53	2,238.34	2,057.70	180.63	176,193.90
26	Feb 1986	176,193.90	2,238.34	2,055.60	182.74	176,011.15
27	Mar 1986	176,011.15	2,238.34	2,053.46	184.87	175,826.28
28	Apr 1986	175,826.28	2,238.34	2,051.31	187.03	175,639.25
29	May 1986	175,639.25	2,238.34	2,049.12	189.21	175,450.04
30	Jun 1986	175,450.04	2,238.34	2,046.92	191.42	175,258.62
31	Jul 1986	175,258.62	2,238.34	2,044.68	193.65	175,064.96
32	Aug 1986	175,064.96	2,238.34	2,042.42	195.91	174,869.05
33	Sep 1986	174,869.05	2,238.34	2,040.14	198.20	174,670.85
34	Oct 1986	174,670.85	2,238.34	2,037.83	200.51	174,470.34
35	Nov 1986	174,470.34	2,238.34	2,035.49	202.85	174,267.49
36	Dec 1986	174,267.49	2,238.34	2,033.12	205.22	174,062.27

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
37	Jan 1987	174,062.27	2,238.34	2,030.73	207.61	173,854.66
38	Feb 1987	173,854.66	2,238.34	2,028.30	210.03	173,644.63
39	Mar 1987	173,644.63	2,238.34	2,025.85	212.48	173,432.15
40	Apr 1987	173,432.15	2,238.34	2,023.38	214.96	173,217.16
41	May 1987	173,217.16	2,238.34	2,020.87	217.47	172,999.71
42	Jun 1987	172,999.71	2,238.34	2,018.33	220.01	172,779.71
43	Jul 1987	172,779.71	2,238.34	2,015.76	222.57	172,557.13
44	Aug 1987	172,557.13	2,238.34	2,013.17	225.17	172,331.96
45	Sep 1987	172,331.96	2,238.34	2,010.54	227.80	172,104.16
46	Oct 1987	172,104.16	2,238.34	2,007.86	230.46	171,873.71
47	Nov 1987	171,873.71	2,238.34	2,005.19	233.14	171,640.56
48	Dec 1987	171,640.56	2,238.34	2,002.47	235.86	171,404.70
49	Jan 1988	171,404.70	2,238.34	1,999.72	238.62	171,166.08
50	Feb 1988	171,166.08	2,238.34	1,996.94	241.40	170,924.68
51	Mar 1988	170,924.68	2,238.34	1,994.12	244.22	170,680.47
52	Apr 1988	170,680.47	2,238.34	1,991.27	247.07	170,433.40
53	May 1988	170,433.40	2,238.34	1,988.39	249.95	170,183.45
54	Jun 1988	170,183.45	2,238.34	1,985.47	252.86	169,930.59
55	Jul 1988	169,930.59	2,238.34	1,982.52	255.81	169,674.78
56	Aug 1988	169,674.78	2,238.34	1,979.54	258.80	169,415.98
57	Sep 1988	169,415.98	2,238.34	1,976.52	261.82	169,154.16
58	Oct 1988	169,154.16	2,238.34	1,973.47	264.87	168,889.29
59	Nov 1988	168,889.29	2,238.34	1,970.38	267.96	168,621.33
60	Dec 1988	168,621.33	2,238.34	1,967.25	271.09	168,350.24
61	Jan 1989	168,350.24	2,238.34	1,964.09	274.25	168,075.99
62	Feb 1989	168,075.99	2,238.34	1,960.89	277.45	167,798.53
63	Mar 1989	167,798.53	2,238.34	1,957.65	280.69	167,517.85
64	Apr 1989	167,517.85	2,238.34	1,954.37	283.96	167,233.88
65	May 1989	167,233.88	2,238.34	1,951.06	287.28	166,946.61
66	Jun 1989	166,946.61	2,238.34	1,947.71	290.63	166,655.98
67	Jul 1989	166,655.98	2,238.34	1,944.32	294.02	166,361.96
68	Aug 1989	166,361.96	2,238.34	1,940.89	297.45	166,064.52
69	Sep 1989	166,064.52	2,238.34	1,937.42	300.92	165,763.60
70	Oct 1989	165,763.60	2,238.34	1,933.91	304.43	165,459.17
71	Nov 1989	165,459.17	2,238.34	1,930.36	307.98	165,151.19
72	Dec 1989	165,151.19	2,238.34	1,926.76	311.57	164,839.61
73	Jan 1990	164,839.61	2,238.34	1,923.13	315.21	164,524.41
74	Feb 1990	164,524.41	2,238.34	1,919.45	318.89	164,205.52
75	Mar 1990	164,205.52	2,238.34	1,915.73	322.61	163,882.91
76	Apr 1990	163,882.91	2,238.34	1,911.97	326.37	163,556.54
77	May 1990	163,556.54	2,238.34	1,908.16	330.18	163,226.37
78	Jun 1990	163,226.37	2,238.34	1,904.31	334.03	162,892.34
79	Jul 1990	162,892.34	2,238.34	1,900.41	337.93	162,554.41
80	Aug 1990	162,554.41	2,238.34	1,896.47	341.87	162,212.54
81	Sep 1990	162,212.54	2,238.34	1,892.48	345.86	161,866.68
82	Oct 1990	161,866.68	2,238.34	1,888.44	349.89	161,516.79
83	Nov 1990	161,516.79	2,238.34	1,884.36	353.97	161,162.81
84	Dec 1990	161,162.81	2,238.34	1,880.23	358.10	160,804.71

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
85	Jan 1991	160,804.71	2,238.34	1,876.05	362.28	160,442.43
86	Feb 1991	160,442.43	2,238.34	1,871.83	366.51	160,075.92
87	Mar 1991	160,075.92	2,238.34	1,867.55	370.79	159,705.13
88	Apr 1991	159,705.13	2,238.34	1,863.23	375.11	159,330.02
89	May 1991	159,330.02	2,238.34	1,858.85	379.49	158,950.53
90	Jun 1991	158,950.53	2,238.34	1,854.42	383.91	158,566.62
91	Jul 1991	158,566.62	2,238.34	1,849.94	388.39	158,178.23
92	Aug 1991	158,178.23	2,238.34	1,845.41	392.92	157,785.30
93	Sep 1991	157,785.30	2,238.34	1,840.83	397.51	157,387.79
94	Oct 1991	157,387.79	2,238.34	1,836.19	402.15	156,985.65
95	Nov 1991	156,985.65	2,238.34	1,831.50	406.84	156,578.81
96	Dec 1991	156,578.81	2,238.34	1,826.75	411.58	156,167.22
97	Jan 1992	156,167.22	2,238.34	1,821.95	416.39	155,750.84
98	Feb 1992	155,750.84	2,238.34	1,817.09	421.24	155,329.59
99	Mar 1992	155,329.59	2,238.34	1,812.18	426.16	154,903.43
100	Apr 1992	154,903.43	2,238.34	1,807.21	431.13	154,472.30
101	May 1992	154,472.30	2,238.34	1,802.18	436.16	154,036.14
102	Jun 1992	154,036.14	2,238.34	1,797.09	441.25	153,594.89
103	Jul 1992	153,594.89	2,238.34	1,791.94	446.40	153,148.50
104	Aug 1992	153,148.50	2,238.34	1,786.73	451.61	152,696.89
105	Sep 1992	152,696.89	2,238.34	1,781.46	456.87	152,240.02
106	Oct 1992	152,240.02	2,238.34	1,776.13	462.20	151,777.81
107	Nov 1992	151,777.81	2,238.34	1,770.74	467.60	151,310.22
108	Dec 1992	151,310.22	2,238.34	1,765.29	473.05	150,837.17
109	Jan 1993	150,837.17	2,238.34	1,759.77	478.57	150,358.59
110	Feb 1993	150,358.59	2,238.34	1,754.18	484.15	149,874.44
111	Mar 1993	149,874.44	2,238.34	1,748.54	489.80	149,384.64
112	Apr 1993	149,384.64	2,238.34	1,742.82	495.52	148,889.12
113	May 1993	148,889.12	2,238.34	1,737.04	501.30	148,387.82
114	Jun 1993	148,387.82	2,238.34	1,731.19	507.15	147,880.66
115	Jul 1993	147,880.66	2,238.34	1,725.27	513.06	147,367.62
116	Aug 1993	147,367.62	2,238.34	1,719.29	519.05	146,848.57
117	Sep 1993	146,848.57	2,238.34	1,713.23	525.10	146,323.46
118	Oct 1993	146,323.46	2,238.34	1,707.11	531.23	145,792.23
119	Nov 1993	145,792.23	2,238.34	1,700.91	537.43	145,254.80
120	Dec 1993	145,254.80	2,238.34	1,694.64	543.70	144,711.11
121	Jan 1994	144,711.11	2,238.34	1,688.30	550.04	144,161.06
122	Feb 1994	144,161.06	2,238.34	1,681.88	556.46	143,604.61
123	Mar 1994	143,604.61	2,238.34	1,675.39	562.95	143,041.66
124	Apr 1994	143,041.66	2,238.34	1,668.82	569.52	142,472.14
125	May 1994	142,472.14	2,238.34	1,662.17	576.16	141,895.98
126	Jun 1994	141,895.98	2,238.34	1,655.45	582.88	141,313.09
127	Jul 1994	141,313.09	2,238.34	1,648.65	589.68	140,723.41
128	Aug 1994	140,723.41	2,238.34	1,641.77	596.56	140,126.84
129	Sep 1994	140,126.84	2,238.34	1,634.81	603.52	139,523.32
130	Oct 1994	139,523.32	2,238.34	1,627.77	610.57	138,912.75
131	Nov 1994	138,912.75	2,238.34	1,620.65	617.69	138,295.06
132	Dec 1994	138,295.06	2,238.34	1,613.44	624.90	137,670.17

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
133	Jan 1995	137,670.17	2,238.34	1,606.15	632.19	137,037.98
134	Feb 1995	137,037.98	2,238.34	1,598.76	639.56	136,398.42
135	Mar 1995	136,398.42	2,238.34	1,591.31	647.02	135,751.40
136	Apr 1995	135,751.40	2,238.34	1,583.77	654.57	135,096.83
137	May 1995	135,096.83	2,238.34	1,576.13	662.21	134,434.62
138	Jun 1995	134,434.62	2,238.34	1,568.40	669.93	133,764.69
139	Jul 1995	133,764.69	2,238.34	1,560.59	677.75	133,086.94
140	Aug 1995	133,086.94	2,238.34	1,552.66	685.66	132,401.28
141	Sep 1995	132,401.28	2,238.34	1,544.68	693.66	131,707.63
142	Oct 1995	131,707.63	2,238.34	1,536.59	701.75	131,005.88
143	Nov 1995	131,005.88	2,238.34	1,528.40	709.94	130,295.94
144	Dec 1995	130,295.94	2,238.34	1,520.12	718.22	129,577.72
145	Jan 1996	129,577.72	2,238.34	1,511.74	726.60	128,851.13
146	Feb 1996	128,851.13	2,238.34	1,503.26	735.07	128,116.05
147	Mar 1996	128,116.05	2,238.34	1,494.69	743.65	127,372.40
148	Apr 1996	127,372.40	2,238.34	1,486.01	752.33	126,620.07
149	May 1996	126,620.07	2,238.34	1,477.23	761.10	125,858.97
150	Jun 1996	125,858.97	2,238.34	1,468.35	769.98	125,088.99
151	Jul 1996	125,088.99	2,238.34	1,459.37	778.97	124,310.02
152	Aug 1996	124,310.02	2,238.34	1,450.28	788.05	123,521.97
153	Sep 1996	123,521.97	2,238.34	1,441.09	797.25	122,724.72
154	Oct 1996	122,724.72	2,238.34	1,431.79	806.55	121,918.17
155	Nov 1996	121,918.17	2,238.34	1,422.38	815.96	121,102.21
156	Dec 1996	121,102.21	2,238.34	1,412.86	825.48	120,276.74
157	Jan 1997	120,276.74	2,238.34	1,403.23	835.11	119,441.63
158	Feb 1997	119,441.63	2,238.34	1,393.49	844.85	118,596.77
159	Mar 1997	118,596.77	2,238.34	1,383.63	854.71	117,742.07
160	Apr 1997	117,742.07	2,238.34	1,373.66	864.68	116,877.39
161	May 1997	116,877.39	2,238.34	1,363.57	874.77	116,002.62
162	Jun 1997	116,002.62	2,238.34	1,353.36	884.97	115,117.64
163	Jul 1997	115,117.64	2,238.34	1,343.04	895.30	114,222.35
164	Aug 1997	114,222.35	2,238.34	1,332.59	905.74	113,316.60
165	Sep 1997	113,316.60	2,238.34	1,322.03	916.31	112,400.29
166	Oct 1997	112,400.29	2,238.34	1,311.34	927.00	111,473.29
167	Nov 1997	111,473.29	2,238.34	1,300.52	937.82	110,535.48
168	Dec 1997	110,535.48	2,238.34	1,289.58	948.76	109,586.72
169	Jan 1998	109,586.72	2,238.34	1,278.51	959.83	108,626.89
170	Feb 1998	108,626.89	2,238.34	1,267.31	971.02	107,655.87
171	Mar 1998	107,655.87	2,238.34	1,255.99	982.35	106,673.52
172	Apr 1998	106,673.52	2,238.34	1,244.52	993.81	105,679.70
173	May 1998	105,679.70	2,238.34	1,232.93	1,005.41	104,674.30
174	Jun 1998	104,674.30	2,238.34	1,221.20	1,017.14	103,657.16
175	Jul 1998	103,657.16	2,238.34	1,209.33	1,029.00	102,628.16
176	Aug 1998	102,628.16	2,238.34	1,197.33	1,041.01	101,587.15
177	Sep 1998	101,587.15	2,238.34	1,185.18	1,053.15	100,533.99
178	Oct 1998	100,533.99	2,238.34	1,172.90	1,065.44	99,468.55
179	Nov 1998	99,468.55	2,238.34	1,160.47	1,077.87	98,390.68
180	Dec 1998	98,390.68	2,238.34	1,147.89	1,090.45	97,300.23

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
161	Jan 1999	97,300.23	2,238.34	1,135.17	1,103.17	96,197.07
162	Feb 1999	96,197.07	2,238.34	1,122.30	1,116.04	95,081.03
163	Mar 1999	95,081.03	2,238.34	1,109.26	1,129.06	93,951.97
164	Apr 1999	93,951.97	2,238.34	1,096.11	1,142.23	92,809.74
165	May 1999	92,809.74	2,238.34	1,082.78	1,155.56	91,654.18
166	Jun 1999	91,654.18	2,238.34	1,069.30	1,169.04	90,485.14
167	Jul 1999	90,485.14	2,238.34	1,055.66	1,182.68	89,302.46
168	Aug 1999	89,302.46	2,238.34	1,041.86	1,196.48	88,105.99
169	Sep 1999	88,105.99	2,238.34	1,027.90	1,210.43	86,895.55
170	Oct 1999	86,895.55	2,238.34	1,013.78	1,224.56	85,671.00
171	Nov 1999	85,671.00	2,238.34	999.49	1,238.84	84,432.16
172	Dec 1999	84,432.16	2,238.34	985.04	1,253.30	83,178.86
173	Jan 2000	83,178.86	2,238.34	970.42	1,267.92	81,910.94
174	Feb 2000	81,910.94	2,238.34	955.63	1,282.71	80,628.23
175	Mar 2000	80,628.23	2,238.34	940.66	1,297.67	79,330.56
176	Apr 2000	79,330.56	2,238.34	925.52	1,312.81	78,017.74
177	May 2000	78,017.74	2,238.34	910.21	1,328.13	76,689.61
178	Jun 2000	76,689.61	2,238.34	894.71	1,343.63	75,345.99
179	Jul 2000	75,345.99	2,238.34	879.04	1,359.30	73,986.69
180	Aug 2000	73,986.69	2,238.34	863.18	1,375.16	72,611.53
181	Sep 2000	72,611.53	2,238.34	847.13	1,391.20	71,220.33
182	Oct 2000	71,220.33	2,238.34	830.90	1,407.43	69,812.89
183	Nov 2000	69,812.89	2,238.34	814.48	1,423.85	68,389.04
184	Dec 2000	68,389.04	2,238.34	797.87	1,440.47	66,948.57
185	Jan 2001	66,948.57	2,238.34	781.07	1,457.27	65,491.30
186	Feb 2001	65,491.30	2,238.34	764.07	1,474.27	64,017.03
187	Mar 2001	64,017.03	2,238.34	746.87	1,491.47	62,525.56
188	Apr 2001	62,525.56	2,238.34	729.46	1,508.87	61,016.68
189	May 2001	61,016.68	2,238.34	711.86	1,526.48	59,490.21
190	Jun 2001	59,490.21	2,238.34	694.05	1,544.29	57,945.92
191	Jul 2001	57,945.92	2,238.34	676.04	1,562.30	56,383.62
192	Aug 2001	56,383.62	2,238.34	657.81	1,580.53	54,803.09
193	Sep 2001	54,803.09	2,238.34	639.37	1,598.97	53,204.13
194	Oct 2001	53,204.13	2,238.34	620.71	1,617.62	51,586.50
195	Nov 2001	51,586.50	2,238.34	601.84	1,636.49	49,950.01
196	Dec 2001	49,950.01	2,238.34	582.75	1,655.59	48,294.42
197	Jan 2002	48,294.42	2,238.34	563.43	1,674.91	46,619.52
198	Feb 2002	46,619.52	2,238.34	543.89	1,694.44	44,925.07
199	Mar 2002	44,925.07	2,238.34	524.13	1,714.21	43,210.86
200	Apr 2002	43,210.86	2,238.34	504.13	1,734.21	41,476.65
201	May 2002	41,476.65	2,238.34	483.89	1,754.44	39,722.21
202	Jun 2002	39,722.21	2,238.34	463.43	1,774.91	37,947.30
203	Jul 2002	37,947.30	2,238.34	442.72	1,795.62	36,151.68
204	Aug 2002	36,151.68	2,238.34	421.77	1,816.57	34,335.11
205	Sep 2002	34,335.11	2,238.34	400.56	1,837.76	32,497.35
206	Oct 2002	32,497.35	2,238.34	379.14	1,859.20	30,638.15
207	Nov 2002	30,638.15	2,238.34	357.45	1,880.89	28,757.26
208	Dec 2002	28,757.26	2,238.34	335.50	1,902.84	26,854.42

CASUALTY SCHEDULE

payment number		beginning balance	debt service	interest	principal	remaining balance
229	Jan 2003	26,854.42	2,238.34	313.30	1,925.04	24,929.38
230	Feb 2003	24,929.38	2,238.34	290.84	1,947.49	22,981.89
231	Mar 2003	22,981.89	2,238.34	268.12	1,970.22	21,011.67
232	Apr 2003	21,011.67	2,238.34	245.14	1,993.20	19,018.47
233	May 2003	19,018.47	2,238.34	221.88	2,016.46	17,002.02
234	Jun 2003	17,002.02	2,238.34	198.36	2,039.98	14,962.04
235	Jul 2003	14,962.04	2,238.34	174.56	2,063.78	12,898.26
236	Aug 2003	12,898.26	2,238.34	150.48	2,087.86	10,810.40
237	Sep 2003	10,810.40	2,238.34	126.12	2,112.22	8,698.18
238	Oct 2003	8,698.18	2,238.34	101.48	2,136.86	6,561.32
239	Nov 2003	6,561.32	2,238.34	76.55	2,161.79	4,399.53
240	Dec 2003	4,399.53	2,238.34	51.33	2,187.01	2,212.52
241	Jan 2004	2,212.52	2,238.34	25.81	2,212.52	.00
	t o t a l		537,340.00	357,340.00	180,000.00	