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A PROFESSIONAL CORPORATION

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RECORDATION NO. 11200/A FILED 1425

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OF COUNSEL
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Interstate Commerce Commission
12th Street & Constitution Ave. N.W. - Room 2303
Washington, D.C. 20423

Attn: Ms. Mildred Lee

9-286A014

Re: Hanlin Group, Inc.

Dear Mildred:

Enclosed for filing is a Release of Rolling Stock Security Interest by IJB Schroder Bank and Trust Company as Corporate Trustee under Second Mortgage, Deed of Trust and Security Agreement dated December 14, 1979 between the Trustees and Hanlin Group, Inc., LCP Chemicals-Georgia, Inc., LCP Chemicals-New Jersey, Inc., LCP Chemicals-New York, Inc., LCP Chemicals-North Carolina, Inc., LCP Plastics, Inc., LCP Transportation, Inc. and Plastic Industries, Inc., recorded with the Interstate Commerce Commission on December 14, 1979 as recordation number 11200. Also enclosed is our check in the amount of \$15.00 to cover the filing fee.

Kindly forward evidence of the recordation on the extra copy which is enclosed to the undersigned.

If you have any questions, please call me at 201-285-1000 X404.

Sincerely,

SHANLEY & FISHER, P.C.

Mae S. Mahonchak (signature)

Manager, Non-Litigation
Legal Assistants

MSM:lmg
Enclosures

cc: Laurie M. Berk, Esq.
Otterbourg, Steindler, Houston & Rosen

RECORDATION NO 11200-A FILED 1989

OCT 13 1989 - 1 05 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF ROLLING STOCK SECURITY INTEREST

THIS RELEASE is entered into between IBJ SCHRODER BANK AND TRUST COMPANY (FORMERLY J. HENRY SCHRODER BANK AND TRUST COMPANY), as Corporate Trustee and MICHAEL J. PELLINO, as Individual Trustee (collectively referred to as the "Trustees") pursuant to a certain Second Mortgage, Deed of Trust and Security Agreement dated December 14, 1979 as amended (the "Second Mortgage") among the Trustees and HANLIN GROUP, INC. (formerly Linden Chemicals & Plastics, Inc.), LCP CHEMICALS-GEORGIA, INC., LCP CHEMICALS-NEW JERSEY, INC., LCP CHEMICALS-NEW YORK, INC., LCP CHEMICALS-NORTH CAROLINA, INC., LCP PLASTICS, INC., LCP TRANSPORTATION, INC. and PLASTIC INDUSTRIES, INC. (collectively the "Debtors").

WITNESSETH:

WHEREAS, Trustees have been advised Debtors own certain rights in the rolling stock and railroad tank cars set forth in Exhibit A attached hereto (the "Rolling Stock"); and

WHEREAS, pursuant to the Second Mortgage, Debtors granted a continuing security interest to the Trustees, for the benefit of the holders of the indebtedness secured by the Second Mortgage (the "Holders") in certain assets including the Rolling Stock;

WHEREAS, Trustees have been advised the Second Mortgage was recorded with the U.S. Interstate Commerce Commission on December 14, 1979 as recordation number 11200, with Respect to the Rolling Stock; and

WHEREAS, Holders have discharged the indebtedness secured by the Second Mortgage and the Holders desire that the Trustees release and discharge Debtors from the terms and conditions set forth in the Second Mortgage.

NOW, THEREFORE, the Trustees (1) hereby release and discharge Debtors from the terms and conditions set forth in the Second Mortgage with the exception of the Debtors' obligations under Section 5.05 of the Second Mortgage; and (2) hereby transfer and assign to Debtors all of their right, title and interest in and to the Rolling Stock.

IN WITNESS WHEREOF, the Trustees have caused this
Release of the Second Mortgage to be duly executed ~~this~~ 6th day of
~~September~~, 1989. AS of the
OCTOBER

ATTEST:

IBJ SCHRODER BANK
AND TRUST COMPANY
As Corporate Trustee

Thomas J. Bogert

By: Doreen Bero

WITNESS:

Kenneth A. Keel

Michael J. Pellino
Michael J. Pellino
as Individual Trustee

STATE OF NEW JERSEY)
)
COUNTY OF MORRIS) SS:

On this 12th day of October, 1989 I do hereby certify that the attached Release of Rolling Stock Security Interest is a true and exact copy of the original document.

Ma S. Mahonchak
Notary Public

MAE S. MAHONCHAK
A NOTARY PUBLIC OF NEW JERSEY
My Commission Expires March 16, 1994

