

# SHANLEY & FISHER

A PROFESSIONAL CORPORATION

COUNSELORS AT LAW  
131 MADISON AVENUE  
MORRISTOWN, NEW JERSEY 07962-1979

(201) 285-1000

TELECOPIER 201-540-8819

SOMERVILLE OFFICE

(201) 685-1100

NEW YORK OFFICE

(212) 321-1000

RECORDATION NO 11209  
OCT 13 1989 - 1 05 PM

INTERSTATE COMMERCE COMMISSION

October 12, 1989

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T. KEVIN SHEEHY  
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SHEILA G. GRUBER  
LISA D. TAYLOR  
RONALD V. FIZZAROTTI  
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FRANK L. BATE (1955-1989)  
J. WILLIAM BARBA (1957-1987)  
L. BRUCE PUFFER, JR.  
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ROBERT A. BOUTILLIER  
GLENN S. PANTEL  
WALTER J. FLEISCHER, JR.  
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SUSAN M. SHARKO  
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BERNARD M. SHANLEY  
HAROLD H. FISHER  
ALVIN C. MARTIN  
MICHAEL J. FAIGEN  
LOUIS L. D'ARMINIO  
ELIZABETH C. FLANAGAN  
FREDERICK A. NICOLL  
OF COUNSEL  
\*N.Y. BAR ONLY

Interstate Commerce Commission  
12th Street & Constitution Ave. N.W. - Room 2303  
Washington, D.C. 20423

Attn: Ms. Mildred Lee

Re: Hanlin Group, Inc.

9-286A011

Dear Mildred:

Enclosed for filing is a Release of Rolling Stock Security Interest by Allied-Signal Inc. under a Railroad Equipment Sublease and Agreement to Convey dated December 14, 1979 between Allied-Signal Inc. as successor to Allied Chemical Corporation and LCP Transportation, Inc., recorded with the Interstate Commerce Commission on December 18, 1979 as recordation number 11209. Also enclosed is our check in the amount of \$15.00 to cover the filing fee.

Kindly forward evidence of the recordation on the extra copy which is enclosed to the undersigned.

If you have any questions, please call me at 201-285-1000 X404.

Sincerely,

SHANLEY & FISHER, P.C.

Mae S. Mahonchak  
Manager, Non-Litigation  
Legal Assistants

MSM:lmg

Enclosures

cc: Laurie M. Berk, Esq.

Otterbourg, Steindler, Houston & Rosen

aloc.

RECORDATION NO 11209 A  
FILED 108  
OCT 13 1989 - 1 05 PM  
INTERSTATE COMMERCE COMMISSION

RELEASE OF ROLLING STOCK SECURITY INTEREST

**THIS RELEASE** is entered into between ALLIED SIGNAL INC. as successor by merger to Allied Chemical Corporation (the "Secured Party") and LCP TRANSPORTATION, INC. (the "Debtor").

WITNESSETH:

**WHEREAS**, Debtor owns certain rights in the rolling stock and railroad tank cars set forth in Exhibit A attached hereto (the "Rolling Stock"); and

**WHEREAS**, Secured Party and Debtor entered into a Railroad Equipment Sublease and Agreement to Convey dated December 14, 1979 (the "Agreement"); and;

**WHEREAS**, the Agreement was recorded with the U.S. Interstate Commerce Commission on December 18, 1979 as recordation number 11209, with respect to the Rolling Stock; and

**WHEREAS**, Debtor has fully repaid Secured Creditor and Secured Creditor wishes to release and discharge Debtor from the terms and conditions set forth in the Agreement.

**NOW, THEREFORE**, Secured Creditor (1) hereby releases and discharges Debtor from the terms and conditions set forth in the Agreement; and (2) hereby transfers and assigns to Debtor all of its right, title and interest in and to the Rolling Stock.



EXHIBIT A

SCHEDULE A

Railroad Equipment and Lease Agreement dated as of July 15, 1972 between Alltank Equipment Corp. and Allied Chemical Corporation (hereinafter "1972"), as supplemented.\*

<u>Number of Cars Per Group</u>	<u>Identifying Marks From To</u>	<u>Type of Service</u>	<u>Applicable Agreement or Amendment</u>	<u>Unamortized Value Per Group</u>
5	GCX310204 310208	Caustic Soda	1972	\$ 55,000
1	310210	Caustic Soda	1972	11,000
1	310212	Caustic Soda	1972	11,000
1	310214	Caustic Soda	1972	11,000
10	416001 416010	Caustic Soda	1972	200,000
1	416013	Caustic Soda	1972	20,000
2	416015 416016	Caustic Soda	1972	40,000
6	416018 416023	Caustic Soda	1972	120,000
2	416025 416026	Caustic Soda	1972	40,000
2	416028 416029	Caustic Soda	1972	40,000
3	416031 416033	Caustic Soda	1972	60,000
1	416035	Caustic Soda	1972	20,000
7	416039 416045	Caustic Soda	1972	140,000
1	416047	Caustic Soda	1972	20,000
1	416048	Caustic Soda	1973	26,000
11	416050 416060	Caustic Soda	1973	286,000
3	416062 416064	Caustic Soda	1973	70,000
4	416066 416069	Caustic Soda	1973	104,000
4	416070 416073	Caustic Soda	1974	104,000
2	416075 416076	Caustic Soda	1974	52,000
25	417000 417024	Chlorine	1972	725,000
40	417100 417139	Chlorine	1972	1,160,000
14	417141 417154	Chlorine	1972	406,000
40	417156 417195	Chlorine	1972	1,427,000
<u>187</u>				<u>\$5,156,000</u>

\*"1973" refers to the Supplement dated as of June 15, 1973 to Railroad Equipment & Lease Agreement dated as of July 15, 1972 between Alltank Equipment Corp. and Allied Chemical Corporation; "1974" refers to the Supplement dated as of February 15, 1974 to such Agreement.

SCHEDULE B

Railroad Equipment and Lease Agreement dated as of March 28, 1966 between  
First Union Properties, Inc. and Allied Chemical Corporation

<u>Number of Cars Per Group</u>	<u>Identifying Marks</u>		<u>Type of Service</u>	<u>Unamortized Value Per Group</u>
	<u>From</u>	<u>To</u>		
6	ACSX065501	065506	Chlorine	\$ 60,000
1	065508		Chlorine	10,000
7	065510	065516	Chlorine	70,000
7	065518	065524	Chlorine	70,000
1	610230		Caustic Soda	8,000
1	610232		Caustic Soda	8,000
1	610235		Caustic Soda	8,000
1	610237		Caustic Soda	8,000
<u>25</u>				<u>\$242,000</u>

SCHEDULE C

Railroad Equipment and Lease Agreement dated as of July 1, 1964 (hereinafter "July 1964") between First Union Properties, Inc. and Allied Chemical Corporation as supplemented.\*

<u>Number of Cars Per Group</u>	<u>Identifying Marks</u>		<u>Type of Service</u>	<u>Applicable Agreement or Amendment</u>	<u>Unamortized Value Per Group</u>
	<u>From</u>	<u>To</u>			
3	ACSX067011	067013	Caustic Soda	July 1964	\$ 21,000
1	067022		Caustic Soda	July 1964	7,000
1	067025		Caustic Soda	July 1964	7,000
1	610200		Caustic Soda	December 1964	8,000
1	610206		Caustic Soda	December 1964	8,000
1	610213		Caustic Soda	December 1964	8,000
2	610216	610217	Caustic Soda	December 1964	16,000
1	610219		Caustic Soda	December 1964	8,000
4	610222	610225	Caustic Soda	December 1964	32,000
1	610229		Caustic Soda	December 1964	8,000
1	610234		Caustic Soda	December 1964	8,000
<u>17</u>					<u>\$131,000</u>

\*"December 1964" refers to Supplement No. 1 dated as of December 15, 1964 to Railroad Equipment and Lease Agreement dated as of July 1, 1964 between First Union Properties, Inc. and Allied Chemical Corporation.

SCHEDULE D

Railroad Equipment and Lease Agreement dated as of October 2, 1962 between First Union Properties, Inc. and Allied Chemical Corporation as amended by Supplement No. 1 dated as of December 4, 1962 ("12/4/62")

<u>Number of Cars Per Group</u>	<u>Identifying Marks From</u>	<u>To</u>	<u>Type of Service</u>	<u>Applicable Agreement or Amendment</u>	<u>Unamortized Value Per Group</u>
7	ACDX060703	060710	Chlorine	12/4/62	\$ 24,000
1	060716		Chlorine	12/4/62	1,000
1		060719	Chlorine	12/4/62	6,000
5	060723	060727	Chlorine	12/4/62	19,000
9	060729	060737	Chlorine	12/4/62	45,000
3	060739	060741	Chlorine	12/4/62	15,000
3	060743	060745	Chlorine	12/4/62	20,000
5	060740	060752	Chlorine	12/4/62	25,000
1	060754		Chlorine	12/4/62	5,000
1	060756		Chlorine	12/4/62	5,000
1	060759		Chlorine	12/4/62	5,000
5	060761	060765	Chlorine	12/4/62	25,000
2	060757	060760	Chlorine	12/4/62	10,000
3	060772	060774	Chlorine	12/4/62	15,000
1	060779		Chlorine	12/4/62	5,000
11	060782	060792	Chlorine	12/4/62	55,000
7	060794	060800	Chlorine	12/4/62	35,000
3	060802	060804	Chlorine	12/4/62	15,000
1	060806		Chlorine	12/4/62	5,000
4	060808	060811	Chlorine	12/4/62	20,000
4	060813	060816	Chlorine	12/4/62	20,000
0	060818	060825	Chlorine	12/4/62	40,000
<u>06</u>					<u>\$417,000</u>

STATE OF NEW JERSEY     )  
                                  )  
COUNTY OF MORRIS        )     SS:

On this 12th day of October, 1989 I do hereby certify that the attached Release of Rolling Stock Security Interest is a true and exact copy of the original document.

  
\_\_\_\_\_  
Notary Public

MAE S. MAHONCHAK  
A NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires March 16, 1994

