

9-170A064

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NEW YORK, NEW YORK 10017-4608
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201-563-2700

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202-296-8600

June 16, 1989

SUSAN G. LICHTENFELD

RECORDATION NO.

11766/K
FILED 1425

JUN 19 1989 - 11 55 AM

INTERSTATE COMMERCE COMMISSION

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th Street and Constitution Avenue, N.W.
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Release of Lien, dated as of June 1, 1989, relating to a Conditional Sale Agreement, dated as of April 1, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee (the "Trustee") to First Security Bank of Utah, N.A., as Agent (the "Agent") (the "Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 6, 1980, under Recordation Number 11766, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for Recordation of Documents.

As set forth in the enclosed Release of Lien, the Security Agreement was amended pursuant to an Amendment Agreement No. 1, dated as of May 1, 1985 (the "Amendment"), among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and General Electric Credit Corporation, as Owner, duly recorded and filed with the commission pursuant to 49 U.S.C. §11303, on June 6, 1985 under Recordation Number 11766-D, which Amendment is a secondary document as defined in the Commission's Rules for the Recordation Documents.

The name and address of the party to the enclosed document is:

First Security Bank of Utah, N.A.
79 South Main Street
Salt Lake City, Utah 84130-0007

Ms. Noreta R. McGee
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A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary documents and secondary documents to which it relates:

Document to be Recorded

Release of Lien from First Security Bank of Utah, as Agent, dated June 1, 1989, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Conditional Sale Agreement dated as of April 1, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee, and First Security Bank of Utah, N.A., recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 6, 1980 under Recordation Number 11766.

Secondary Document to Which it Relates

Amendment Agreement No. 1 dated as of May 1, 1985, among The Pittsburgh and Lake Erie Railroad Company, The Connecticut Bank and Trust Company, as Trustee, First Security Bank of Utah, N.A., as Agent, and General Electric Credit Corporation, as Owner, recorded and

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filed with the Interstate Commerce Commission
pursuant to 49 U.S.C. §11303 on June 6, 1985
under Recordation Number 11766-D.

Very truly yours,


Susan G. Lichtenfeld

SGL:tk
Enclosure

cc: Gordon E. Neuenschwander
G. Edward Yurcon
C. R. Holley
J. E. Lenart
Robert W. Kleinman
Michael M. Hopkins
David Lidstone

APPENDIX A

PLE 51005	PLE 51102	PLE 51189	PLE 51280
PLE 51006	PLE 51105	PLE 51195	PLE 51281
PLE 51008	PLE 51106	PLE 51196	PLE 51284
PLE 51009	PLE 51109	PLE 51199	PLE 51287
PLE 51010	PLE 51110	PLE 51200	PLE 51288
PLE 51012	PLE 51112	PLE 51201	PLE 51289
PLE 51013	PLE 51116	PLE 51202	PLE 51290
PLE 51015	PLE 51119	PLE 51205	PLE 51292
PLE 51020	PLE 51122	PLE 51206	PLE 51293
PLE 51021	PLE 51126	PLE 51209	PLE 51294
PLE 51023	PLE 51127	PLE 51211	PLE 51295
PLE 51028	PLE 51129	PLE 51214	PLE 51296
PLE 51029	PLE 51131	PLE 51218	PLE 51297
PLE 51037	PLE 51132	PLE 51221	PLE 51300
PLE 51042	PLE 51135	PLE 51222	PLE 51305
PLE 51043	PLE 51136	PLE 51225	PLE 51306
PLE 51047	PLE 51139	PLE 51226	PLE 51307
PLE 51049	PLE 51141	PLE 51227	PLE 51309
PLE 51050	PLE 51145	PLE 51228	PLE 51312
PLE 51051	PLE 51146	PLE 51230	PLE 51313
PLE 51054	PLE 51148	PLE 51231	PLE 51314
PLE 51056	PLE 51149	PLE 51233	PLE 51315
PLE 51057	PLE 51151	PLE 51234	PLE 51316
PLE 51058	PLE 51152	PLE 51235	PLE 51318
PLE 51059	PLE 51154	PLE 51237	PLE 51319
PLE 51060	PLE 51155	PLE 51238	PLE 51323
PLE 51063	PLE 51159	PLE 51239	PLE 51324
PLE 51065	PLE 51160	PLE 51241	PLE 51325
PLE 51066	PLE 51161	PLE 51243	PLE 51326
PLE 51067	PLE 51163	PLE 51248	PLE 51327
PLE 51070	PLE 51165	PLE 51250	PLE 51329
PLE 51072	PLE 51166	PLE 51253	PLE 51331
PLE 51073	PLE 51167	PLE 51255	PLE 51338
PLE 51074	PLE 51169	PLE 51256	PLE 51340
PLE 51076	PLE 51172	PLE 51263	PLE 51343
PLE 51077	PLE 51173	PLE 51264	PLE 51344
PLE 51078	PLE 51175	PLE 51265	PLE 51345
PLE 51079	PLE 51178	PLE 51267	PLE 51348
PLE 51085	PLE 51179	PLE 51268	PLE 51349
PLE 51086	PLE 51180	PLE 51272	PLE 51350
PLE 51092	PLE 51181	PLE 51273	PLE 51353
PLE 51093	PLE 51182	PLE 51275	PLE 51355
PLE 51094	PLE 51184	PLE 51276	PLE 51356
PLE 51100	PLE 51188	PLE 51278	

RECORDATION NO. 11766-K
FILED 1433

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INTERSTATE COMMERCE COMMISSION

RELEASE OF LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE CONNECTICUT BANK AND TRUST COMPANY, N.A., not individually but solely as trustee (the "Trustee") under a Trust Agreement dated as of April 1, 1980 with General Electric Credit Corporation (the "Owner"), has heretofore executed and delivered its Conditional Sale Agreement dated as of April 1, 1980 (the "Original Agreement") to FIRST SECURITY BANK OF UTAH, N.A., as Agent (the "Agent"); and

WHEREAS, the Original Agreement was amended by the Amendment Agreement No. 1 dated as of May 1, 1985 (the "Amendment") among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and the Owner (the Original Agreement, as amended by the Amendment, is hereinafter referred to as the "Conditional Sale Agreement"); and

WHEREAS, the Original Agreement was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 6, 1980, under Recordation Number 11766, and the Amendment was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 11766-D; and

WHEREAS, the Trustee has requested the Agent to release from the lien of the Conditional Sale Agreement the railcars which are described in Appendix A attached hereto (the "Released Railcars") and has complied with all conditions of the Conditional Sale Agreement precedent to such release.

NOW, THEREFORE, the Agent, for and in consideration of \$10.00 and other good and valuable consideration, receipt whereof is hereby acknowledge, does hereby RELEASE and CONVEY unto the Trustee, its successors and assigns, all of the rights, title, lien, security interest or claim whatsoever which the Agent has or may have acquired under, through or by virtue of the Conditional Sale Agreement in and to the Released Railcars.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Conditional Sale Agreement any property subject thereto except the Released Railcars.

IN WITNESS WHEREOF, the Agent has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 1st day of June, 1989.

FIRST SECURITY BANK OF UTAH, N.A.,
as Agent

By Val T. Orton

Its ASSISTANT VICE PRESIDENT

STATE OF UTAH)
)
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 10 day of June, 1989 by Val T. Orton, a ASSISTANT VICE PRESIDENT of FIRST SECURITY BANK OF UTAH, N.A., as the free act and deed of said association.

Edith W. Ogilvie
Notary Public

[SEAL]

My commission expires: 10-26-89

APPENDIX A

PLE 51005	PLE 51102	PLE 51189	PLE 51280
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