

CHICAGO AND



TRANSPORTATION COMPANY

JOAN A. SCHRAMM  
J.S. EDWARDS  
FRANCES L. TURNER  
ASSISTANT SECRETARIES

DIRECT DIAL NUMBER  
312/454-6535

February 2, 1981

File No. A-11264

Ms. Agatha L. Mergenovich  
Secretary  
Interstate Commerce Commission  
12th & Constitution Avenue  
Washington, D.C. 20423

1-034A030  
No. \_\_\_\_\_  
Date FEB 3 1981  
Fee \$ 10:00  
RECORDATION F.S. 11771-C  
Filed 1425  
FEB 3 - 1981 - 10 55 AM  
INTERSTATE COMMERCE COMMISSION  
ICC Washington, D. C.

Re: Equipment Lease dated as of April 15, 1980 between North Western Leasing Company, Lessor, and Chicago and North Western Transportation Company, Lessee, as amended, covering 35 EMD GP-7 Locomotives CNW Nos. 4431 through 4465 inclusive, filed pursuant to Section 11303 (formerly 20c) of the Interstate Commerce Act and assigned Recordation No. 11771

Dear Ms. Mergenovich:

Enclosed for recordation are four counterparts of a Release executed by the Continental Illinois National Bank and Trust Company of Chicago releasing their security interest in fifteen units of the aforementioned equipment as described on the attached "Schedule A."

Enclosed is our check in the amount of \$10.00 to cover your recording fee. Please keep one counterpart for your file and return the other counterparts each showing your recordation data.

Yours very truly,

J. S. Edwards  
Assistant Secretary

JSE:lc  
Enclosures

- cc: R. D. Smith
- J. D. O'Neill
- T. E. Greenland
- R. F. Guenther
- D. E. Stockham

Theodosia Fitzmorris  
Continental Illinois National Bank  
and Trust Company of Chicago

RECEIVED  
FEB 3 10 49 AM '81  
I.C.C.  
FEE OPERATION BR.

*Continental Illinois National Bank*

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

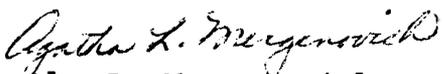
OFFICE OF THE SECRETARY

J. S. Edwards  
Chicago & Northwestern Trnsp. Co.  
400 West Madison Street  
Chicago, Illinois 60606

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/3/81 at 10:55AM, and assigned re-  
recording number(s) 11771-C, & 11772-C

Sincerely yours,

  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

COUNTERPART

No. 4 of 10

RELEASE

RECORDATION NO. 11771-C FILED 1425

FEB 3 - 1981 - 10 55 AM

INTERSTATE COMMERCE COMMISSION

WHEREAS, NORTH WESTERN LEASING COMPANY (the Debtor) and CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO (the Secured Party) have entered into a Security Agreement dated as of April 15, 1980 (as amended, the Security Agreement) pursuant to which the Secured Party was granted a security interest in 35 used EMD GP-7 Locomotive Units (the Equipment) to secure the payment of indebtedness and performance of obligations under a related note dated May 9, 1980 (the Note), the Security Agreement and the Finance Agreement (as defined in the Security Agreement); and

WHEREAS, the indebtedness under the Note has been in part paid, discharged and satisfied in accordance with Section 3.4(b) of the Finance Agreement, all conditions and obligations under Section 3.2(ii) of the Security Agreement have been satisfied for release of a part of the security interest created by or arising under the Security Agreement and the Secured Party has been requested to release such part of such security interest;

NOW, THEREFORE, the Secured Party, in consideration of the sum of One Dollar (\$1.00) to it in hand paid by the Debtor and other valuable consideration, the receipt whereof is hereby acknowledged, DOES HEREBY RELEASE the security interest created by or arising under the Security Agreement in and to the 15 Items of Equipment described in Schedule A attached hereto (the "Released Equipment").

The Secured Party does hereby warrant that the Released Equipment is free and clear of all liens and encumbrances of every kind and nature whatsoever created by the Secured Party or arising out of any act, obligation or liability on its part. Except as set forth above, the Secured Party makes no express or implied warranty of any kind with respect to the Released Equipment or any part thereof. The Secured Party authorizes removal from the Released Equipment of any and all ownership plates and other markings.

IN WITNESS WHEREOF, CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, acting in accordance with the terms and conditions of the Security Agreement, has caused this instrument to be executed in its corporate name by one

of its Vice Presidents and its corporate seal to be hereunto  
affixed and attested by one of its Banking Officers, this  
2nd day of February 1981.

CONTINENTAL ILLINOIS NATIONAL BANK  
AND TRUST COMPANY OF CHICAGO

By Theodosia Sifmanis  
Vice President

ATTEST:

W. H. Kennedy  
Banking Officer

STATE OF ILLINOIS    )  
                                  )  
COUNTY OF COOK        )

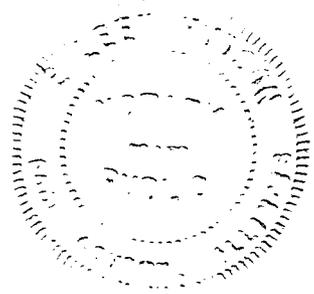
I, Edwin Hudson, a Notary Public  
duly commissioned and qualified in and for the County and  
State aforesaid and residing therein DO HEREBY CERTIFY that

Theodosia Symonis and W.F. Kennedy  
to me personally known and known  
to me to be, respectively, a Vice President and a Banking  
Officer of Continental Illinois National Bank and Trust  
Company of Chicago and the identical persons whose names are  
subscribed to the foregoing instrument appeared before me  
this day in person, and being first duly sworn by me,  
severally acknowledged to me that they are, respectively, a  
Vice President and a Banking Officer of said corporation;  
that as such officers they signed, sealed and delivered said  
instrument in behalf of said corporation by authority and  
order of its Board of Directors as the free and voluntary  
act and deed of said corporation, and as their own free and  
voluntary act; that they know the seal of said corporation;  
that the seal affixed to said instrument is the seal of said  
corporation; and that said corporation executed said  
instrument for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand  
and affixed my official seal as such Notary Public, at  
Chicago, Illinois, this 2nd day of February 1981,  
1981.

Edwin Hudson  
Notary Public

MY COMMISSION EXPIRES  
OCTOBER 11, 1982



SCHEDULE A

15 EMD GP-7 Locomotive Units

CNW 4431  
CNW 4432  
CNW 4433  
CNW 4434  
CNW 4435  
CNW 4436  
CNW 4437  
CNW 4438  
CNW 4440  
CNW 4441  
CNW 4442  
CNW 4445  
CNW 4447  
CNW 4453  
CNW 4455