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11508-C

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RECORDATION NO. 11508-C Filed & Recorded

FEB 6 1987 2-05 PM

INTERSTATE COMMERCE COMMISSION

February 6, 1987

7-057A123

Ms. Noretta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

No. _____
Date FEB 06 1987
Fee \$ 10.00
ICC Washington, D.C.

ICG OFFICE OF
THE SECRETARY
FEB 6 2 00 PM '87
MOTOR OPERATING DIVISION

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are the original and one machine copy of a Termination of Security Agreement and Assignment executed on November 4, 1986 by ChemLease Worldwide, Inc., 55 Water Street, New York, New York 10041, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Security Agreement dated February 5, 1980 between Chemical Business Credit Corp., Secured Party, and Terminal Grain Corporation, Debtor, and an Assignment executed on February 13, 1980 by Chemical Business Credit Corp. in favor of ChemLease Worldwide, Inc., which were duly filed and recorded on February 19, 1980 and assigned Recordation Numbers 11508 and 11508-A, respectively.

A description of the railroad equipment covered by the enclosed document is:

Twenty-five (25) Trinity Industries Inc. Grain Railroad Hopper Cars marked and numbered TRGX 1051 - TRGX 1075.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Handwritten signature/initials on the left margin.

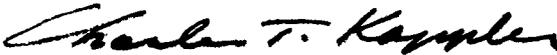
Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
February 6, 1987
Page Two

Kindly return the stamped original of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Termination of Security Agreement and Assignment executed on November 4, 1986 by ChemLease Worldwide, Inc. covering twenty-five (25) hopper cars marked and numbered TRGX 1051 through TRGX 1075.

Very truly yours,


Charles T. Kappler

Enclosures

TERMINATION OF SECURITY AGREEMENT & ASSIGNMENT

RECORDATION NO. 11508 Filed & Recorded

Document: Promissory Note & Security Agreement

FEB 6 1987 2-05 PM

Place of Filing: Interstate Commerce Commission
Washington, D.C.

INTERSTATE COMMERCE COMMISSION

Filing Date: February 19, 1980

Time: 3:15 P.M.

Recordation No.: 11508

Assignment: 11508-A

This will certify that ChemLease Worldwide, Inc. no longer claims a security interest under the Security Agreement and Assignment bearing the above file number dated February 5, 1980 between Terminal Grain Corporation (Debtor) and ChemLease Worldwide, Inc. (the Secured Party).

(Corporate Seal) ChemLease Worldwide, Inc., Secured Party.

By: Dominick J. Cenatiempo
Dominick J. Cenatiempo
Assistant Vice President
properly authorized to execute this termination

Attest: ATTESTATION

STATE OF NEW YORK
COUNTY OF NASSAU

On this 4th of November 1986, before me personally appeared Dominick J. Cenatiempo, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of ChemLease Worldwide, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said person acknowledged said instrument was the free act and deed of said corporation.

Julia C. St. Hill
Notary Public

(Notary Seal)

JULIA C. ST. HILL
NOTARY PUBLIC, State of New York
No. 30-8739039
Qualified in Nassau County
Commission Expires March 30, 1988
July 21, 1988