



PLM INTERNATIONAL, INC.

655 Montgomery Street
Twelfth Floor
San Francisco, CA 94111

415/989-1860
Telex 34430

September 6, 1988

Ms. Mildred Lee
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Room 2303
Washington, D.C. 20423

RECORDATION NO. *12182-B* FILING 1425

SEP 7 1988 - 3 10 PM

INTERSTATE COMMERCE COMMISSION

Re: Release of Lien

Dear Ms. Lee:

Enclosed for filing please find an original and one copy of a Release of Lien covering two (2) covered hopper railcar(s) with reporting marks PLMX 11821 and 11822, and ICC recordation number 12182. I have also enclosed a check for \$13.00 to cover the filing fee.

The parties involved in the release of this lien are as follows:

Debtor: Jerome J. Hirschfeld
Route 2
Cold Spring, Minnesota 56320

Lienholder: Zapp National Bank
717 St. Germain Street
Saint Cloud, Minnesota 36301

Please return a file stamped copy of the Release of Lien to me in the return envelope provided.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,

Beverlee P. Cox
Senior Legal Assistant

BPC:cd
Enclosures
090188-26

cc: Mr. John W. James

RELEASE OF LIEN

SEP 7 1988 9 10 PM

The undersigned hereby releases from the terms ~~INTERSTATE COMMERCE COMMISSION~~ described in the Security Agreement or similar security document filed with the Interstate Commerce Commission ("ICC"), all of its right, title and interest in and to the 4,750 cu. ft., 100-ton covered hopper railroad car covered thereby. Such covered hopper railroad car(s) and ICC recordation number are:

Railcar Number
PLMX 11821, 11822

ICC Recordation Number
12182

In addition to the above release with respect to the above-referenced covered hopper railroad car(s) referenced in the Security Agreement or similar security document, the undersigned hereby releases from the terms of the encumbrances described in the Security Agreement or similar security document, all of its collateral covered by such encumbrances.

Any title retained in the collateral by the conveyance is hereby sold, granted, transferred and assigned to the party who executed the conveyance, or to the assignee of said party if the conveyance shall have been assigned, provided that no express warranty is given nor implied by reason of execution or delivery of this release.

Dated this 17th day of August, 1988

Zapp National Bank

By *Dan K. Hesterman*
Its Assistant Vice President

Address:
717 St. Germain Street
Saint Cloud, Minnesota 36301

State of Minnesota)
County of STEARNS) ss.

On this 17th day of August, 1988, before me, a Notary Public (in and for said state), personally appeared Dan K. Hesterman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person that executed the within instrument as Assistant Vice President or on behalf of the Corporation therein named and acknowledged to me that the Corporation executed it.

WITNESS my hand and official seal.

Mark F. Januschka

Notary Public MARK F. JANUSCHKA
NOTARY PUBLIC - MINNESOTA
STEARNS COUNTY
Commission Expires Sept. 21, 1993