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NEW NUM B20

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\*ALSO ADMITTED IN NEW YORK  
\*ALSO ADMITTED IN OHIO  
\*ALSO ADMITTED IN MARYLAND

9-033A056

February 2, 1989

16188

RECORDATION NO. \_\_\_\_\_ FROM \_\_\_\_\_

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INTERSTATE COMMERCE COMMISSION

Ms. Noretta R. McGee  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three fully executed original copies and two photocopies of a Memorandum of Lease Agreement dated as of September 15, 1988, a primary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Corporation  
One Centerpointe Drive, Suite 200  
Lake Oswego, Oregon 97035

Lessee: Desticon Transportation Services, Inc.  
P.O. Box 157  
New Westminster, B.C. V3L 4Y4  
CANADA

A description of the railroad equipment covered by the enclosed document is:

Twenty-five (25) 73-foot center partition lumber flatcars built by Gunderson, Inc. of Portland, Oregon, bearing reporting marks and numbers WCRC 2400 through WCRC 2424, both inclusive.

Also enclosed is a check in the amount of \$13 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

*C.T. Kappler*  
*C. D. ...*

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
February 2, 1989  
Page Two

Kindly return stamped copies of the enclosed document not needed for your files to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease Agreement dated as of September 15, 1988 between Greenbrier Leasing Corporation, Lessor, and Desticon Transportation Services, Inc., Lessee, covering 25 73-foot center partition lumber flatcars marked and numbered WCRC 2400 - WCRC 2424.

Very truly yours,

  
Charles T. Kappler

Enclosures

16188\*

*ICC Copy*

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INTERSTATE COMMERCE COMMISSION

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MEMORANDUM OF LEASE

BETWEEN

GREENBRIER LEASING CORPORATION ("LESSOR")

AND

DESTICON TRANSPORTATION SERVICES, INC. ("LESSEE")

SEPTEMBER 15, 1988

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Memorandum of a Lease Agreement made and entered into as of September 15, 1988 by and between Greenbrier Leasing Corporation, a Delaware corporation, ("Lessor") and Desticon Transportation Services, Inc., a British Columbia corporation ("Lessee").

W I T N E S S E T H:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor twenty-five (25) 73-foot center partition lumber flatcars built by Gunderson, Inc. of Portland, OR and bearing marks and numbers as follows:

WCRC 2400 through WCRC 2424, inclusive.

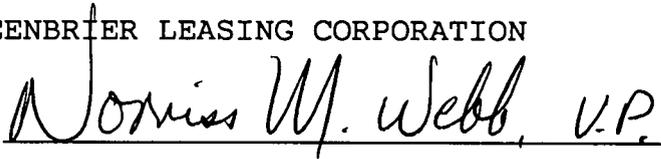
2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

DESTICON TRANSPORTATION SERVICES, INC.

By:  \_\_\_\_\_

GREENBRIER LEASING CORPORATION

By:  \_\_\_\_\_

STATE OF OREGON )  
 )  
COUNTY OF CLACKAMAS )

On this 10th day of November 1988, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of Greenbrier Leasing Corporation, that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

*Janet E. Hudson*  
\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: 5/28/90

*PROVINCE*  
~~STATE~~ OF BRITISH COLUMBIA )  
 )  
COUNTY OF WESTMINSTER )

On this 23<sup>RD</sup> day of JANUARY 1988<sup>9</sup> before me personally appeared JADE MCCOLL STEVENSON, to me personally known, who being by me duly sworn, says that he is PRESIDENT of Desticon Transportation Services, Inc., that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

*Stella M. Wild*  
\_\_\_\_\_  
NOTARY PUBLIC

A NOTARY PUBLIC IN AND FOR THE PROVINCE OF BRITISH COLUMBIA

My commission ~~expires~~ *is permanent.*  
*Stella*

STELLA M. WILD  
NOTARY PUBLIC  
9403-120th Street  
Delta, B.C. V4C 6S2  
Telephone: (604) 581-3233