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RECORDATION NO. 14343-A Filed 1425

July 19, 1988

JUL 22 1988-3 10 PM

INTERSTATE COMMERCE COMMISSION

FEDERAL EXPRESS

Secretary, Interstate Commerce Commission
Recordation Unit
Washington, D.C. 20423

RECORDATION NO. 14328-A Filed 1425

JUL 22 1988-3 18 PM

INTERSTATE COMMERCE COMMISSION

Re: Arcadian Corporation

Dear Sir/Madam:

Enclosed for recording are original and one copy of the following documents:

1. Release of Rolling Stock Security Agreement between General Electric Capital Corporation and Arcadian Corporation dated July 11, ~~1988~~ 14328

2. Release of Railroad Rolling Stock Security Agreement between ITT Commercial Finance Corp. and Arcadian Corporation dated July 8, 1988. 14343

Please file the foregoing documents as soon as possible and return a copy of each to us with the recording information stamped thereon. Enclosed is our check in the amount of $20 to cover the recording fee.

Please acknowledge receipt of the foregoing on the extra copy of this letter and return it to the undersigned in the enclosed envelope.

Sincerely,

SHANLEY & FISHER, P.C.

John Kandravy

John Kandravy

JK/VCK:cat
Enclosure

RECORDATION NO. 14328-A
FILED 1425
JUL 22 1988 -3 10 PM
INTERSTATE COMMERCE COMMISSION

RELEASE OF RAILROAD ROLLING STOCK SECURITY AGREEMENT

THIS RELEASE is entered into between **ITT COMMERCIAL FINANCE CORP.** (formerly known as ITT Industrial Credit Company), a corporation of the State of Nevada (herein called "Lender"), with offices at 1400 North Central Life Tower, P.O. Box 64777, St. Paul, Minnesota 55164, and **ARCADIAN CORPORATION,** a corporation of the State of New York (herein called "Borrower"), with offices at One Gatehall Drive, Parsippany, New Jersey 07054.

WITNESSETH:

WHEREAS, Borrower owns certain rights in the railroad rolling stock set forth in Exhibit A attached hereto, together with all attachments, improvements, parts and replacements derived therefrom (the "Railroad Cars"); and

WHEREAS, pursuant to a certain Loan Agreement by and between Borrower and Lender, Borrower granted a continuing security interest to Lender in certain assets, including the Railroad Cars; and

WHEREAS, a Railroad Rolling Stock Security Agreement was recorded with the U.S. Interstate Commerce Commission on May 31, 1984 as Recordation No. 14328 Filed 1425, with respect to the Railroad Cars; and

WHEREAS, Borrower has fully repaid Lender and Lender wishes to release and discharge Borrower from the terms and

conditions set forth in said Railroad Rolling Stock Security Agreement.

NOW, THEREFORE, Lender (1) hereby releases and discharges Borrower from the terms and conditions set forth in said Railroad Rolling Stock Security Agreement; and (2) hereby transfers and assigns to Borrower all of its right, title and interest in and to the Railroad Cars.

IN WITNESS WHEREOF, Lender has caused this Release of Railroad Rolling Stock Security Agreement to be duly executed this 8th day of July, 1988.

ATTEST

John F Kelly

[Corporate Seal]

ITT COMMERCIAL FINANCE CORP.
(formerly known as ITT Industrial Credit Company)

By:
Title: Asst Vice President

STATE OF Minnesota)
) SS:
COUNTY OF Ramsey)

On this 8th day of July, 1988 before me personally appeared John Ciker who being duly sworn deposes and says he is Assistant Vice President of ITT Commercial Finance Corp. (formerly known as ITT Industrial Credit Company) and is duly authorized to execute this document.

Glenda Christensen
NOTARY PUBLIC — MINNESOTA
RAMSEY COUNTY
My commission expires 4-19-93

Glenda Christensen
Notary Public

EXHIBIT A
TO
RAILROAD ROLLING STOCK
SECURITY AGREEMENT

ACDX 4601	ACDX 9744	ACDX 9967	ACDX 53020
5259	9745	9969	83107
9190	9746	9971	89176
9280	9750	9974	89226
9310	9751	9975	89233
9470	9757	9977	89238
9480	9763	9978	89246
9510	9766	9979	89266
9520	9767	9980	89268
9570	9768	9981	89275
9580	9775	9984	89277
9603	9777	9991	91000
9604	9780	9992	91001*
9606	9783	9995	91002 (subleased)
9609	9786	9997	
9610	9792	9999	91003
9613	9795	19037	91005
9614	9797	23835	91007
9617	9798	23837	91008*
9626	9800	23838	91010
9628	9809	23860	91011
9630	9821	24710	91012
9631	9823	25429	91013
9632	9832	49115	91014
9642	9833	49140	91016
9643	9838	49403	91017
9644	9846	49406	91018
9652	9873	49408	91019
9655	9893	49411	91021
9662	9896	49412	91024*
9666	9901	49415	91028
9668	9903	49416	91029
9672	9912	49417	91030
9678	9915	49421	91033
9684	9930	49422	91034
9689	9940	49425	91036
9690	9951	49427	91038
9693	9952	49432	91039
9696	9953	49434	91040
9697	9954	49438	91042
9708	9955	49440	91044
9711	9956	49441	91045

* Cars in temporary storage at Syracuse.

ACDX 9712	ACDX 9959	ACDX 49442	ACDX 91046
9726	9960	49444	91050
9730	9963	49447	91051
9741	9965	49448	91052
9742	9966	49450	91053
91055	91136	91218	91292
91058	91142	91219	91293
91061	91143	91220	91295
91064	91144	91221	91297
91065	91149	91222*	91298
91067*	91150	91223	91299
91068	91151	91227	91323
91070	91152	91229	91328
91071	91154	91230	91333
91072	91155	91232	410101
91074	91156*	91233	410104
91076	91157	91234	410108
91078	91158	91237	410110
91080	91160	91238	410112
91081	91161	91239	410133
91082	91162	91240	410135
91084	91164	91243	410143
91085	91170	91244	410149
91086	91171	91245	410164
91087	91173	91246*	410172
91091	91175 (sub-	91247	410174
91092	leased)	91248	ACSX 49804
91095	91179	91250	49805
91097	91180	91251	49818 (subleased)
91098	91181	91252	
91099	91182	91254	49820
91102	91184	91255	49822
91103	91185	91257	49827
91104	91188	91258	49832
91106	91189	91259	49833
91108	91190	91260	49845
91110	91191	91261	49846
91112	91192	91262	49848 (subleased)
91113	91193	91265	
91115	91194	91266	49851
91116	91195	91267	49853
91118	91196	91268	49854
91120	91198*	91270	49858
91121	91200	91271	59859
91122	91201	91272	49861
91123	91202	91276	49863
91124	91203	91277	49872
91125	91204	91278	49878

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* Cars in temporary storage at Syracuse.

ACDX	91126	ACDX	91205	ACDX	91280	ACSX	49902
	91127		91207		91283		49903
	91128		91208		91284		49908
	91129		91209		91285		49912
	91130		91212		91286		49914
	91131		91213		91288		49916
	91132		91214		91289		49926
	91133		91216		91290		49935
	91134		91217		91291		49936
							49942
							49947
							49949
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							49996