EVANS RAILCAR LEASING COMPANY

Executive Offices
The East Tower, Suite 900 • 2550 Golf Road • Rolling Meadows, IL 60008 • 312/640-7000

7-072A052

No. MAR 13 1987
Date
Fee $ 10.00 RECORDATION NO. 14422-B File I.C.C. Recorder
ICC Washington, D.C. MAR 13 1987 11-20 AM
INTERSTATE COMMERCE COMMISSION

14422-B

ICC OFFICE OF THE SECRETARY
MAR 13 11 20 AM '87
MOTOR OPERATING UNIT

January 15, 1987

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. § 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully executed counterparts of that certain Release (Partial) dated as of October 1, 1986. The parties to the Release are:

DEBTOR: Evans Track-Work Leasing Company
The East Tower, 2550 Golf Road
Rolling Meadows, Illinois 60008

SECURED PARTY: The First National Bank of Chicago
One First National Plaza
Chicago, Illinois 60670

A description of the equipment covered by the Release is attached hereto as Schedule 1.

The enclosed Release relates to that certain Security Agreement dated as of September 17, 1981 and recorded with Interstate Commerce Commission on October 7, 1984 as ICC Recordation No. 14422. Accordingly, we request that the Release be filed as a subfiling under that number.

Counterpart - C.T. Kappler

Enclosed herewith is a check in the amount of $10.00 in payment of the applicable recording fees.

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS TRACK-WORK LEASING COMPANY

By: Frank C. Paulner
Assistant Secretary

Enclosures
6-27

AMENDED SCHEDULE 1

ISSUE IWC

LOT #	DESCRIPTION	MANUFACTURER	MODEL	QUANTITY	SERIAL #	LESSEE	MASTER LEASE DATE	SCHEDULE #	LEASE TERM	MONTHLY RENTAL PER UNIT	COST	NBV 6-30-84
1726	Crane	Gallon	150F	1	C150FDG8158	Illinois Central Gulf RR	5/17/79	2	84 months	1,001.41	105,442	$ 29,851.46
1726	Crane	Gallon	150F	1	C150FDG8155	ICG	5/17/79	2	84	1,001.41	105,319	29,851.46
1726	Crane	Gallon	150F	1	C150FDG8154	ICG	5/17/79	2	84	1,001.41	105,766	29,851.46
1726	Crane	Gallon	150F	1	C150FDG8159	ICG	5/17/79	2	84	1,001.41	105,120	29,851.46
1726	Crane	Gallon	150F	1	C150FDG8166	ICG	5/17/79	3	84	1,243.08	130,894	37,826.14
1726	Crane	Gallon	150F	1	C150FDG8088	ICG	5/17/79	3	84	1,243.08	130,939	37,826.14
1726	Crane	Gallon	150F	1	C150FDG8203	ICG	5/17/79	3	84	1,243.08	130,939	37,826.14
1726	Crane	Gallon	150F	1	C150FDG8253	ICG	5/17/79	3	84	1,243.08	130,617	37,826.14
1726	Crane	Gallon	150F	1	C150FDG8207	ICG	5/17/79	3	84	1,243.08	130,865	37,826.14
1726	Air Compressor	Sullair	-	1	72221	ICG	5/17/79	4	81	130.18	9,358	3,087.24
1726	Loader/Backhoe	IH	-	1	200932	ICG	5/17/79	5	84	308.86	32,511	9,096.67
1726	Loader/Backhoe	IH	-	1	200786	ICG	5/17/79	5	84	308.86	32,511	9,096.67
1726	Wheel Loader	F.A.	545B	1	21C07048	ICG	5/17/79	6	84	461.21	48,548	13,519.84
1726	Wheel Loader	F.A.	545B	1	21Co7039	ICG	5/17/79	6	84	461.21	48,548	13,519.84
1726	Motor Grader	F.A.	150C	1	58U02044	ICG	5/17/79	7	84	695.76	73,238	20,395.30
1726	Track Wrench	Safetran	-	1	7798-7	ICG	5/17/79	9	84	63.65	4,576	1,747.82
1726	Spike Puller	Rexnord	-	1	565	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	566	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	567	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	568	ICG	5/17/79	10	84	74.71		

"AMENDED" SCHEDULE 1

ISSUE IWC

LOT #	DESCRIPTION	MANUFACTURER	MODEL	QUANTITY	SERIAL #	LESSEE	MASTER LEASE DATE	SCHEDULE #	LEASE TERM	MONTHLY RENTAL PER UNIT	COST	NBV 6-30-84
1726	Spike Puller	Rexnord	-	1	569	Illinois Central Gulf RR	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	570	ICG	5/17/79	10	84	74.71	5,364	2,058.73
1726	Spike Puller	Rexnord	-	1	572	ICG	5/17/79	10	84	74.71	5,364	2,058.73
1726	Spike Puller	Rexnord	-	1	573	ICG	5/17/79	10	84	74.71	5,364	2,058.73
1726	Spike Puller	Rexnord	-	1	574	ICG	5/17/79	10	84	74.71	5,364	2,058.73
1726	Spike Puller	Rexnord	-	1	575	ICG	5/17/79	10	84	74.71	5,364	2,058.73
1726	Tie Handler	RTW	-	1	378	ICG	5/17/79	11	81 months	375.29	26,980	$ 8,651.42
1726	Tie Handler	RTW		1	379	ICG	5/17/79	12	81	229.25	27,011	6,344.85
1726	Tie Handler	RTW		1	380	ICG	5/17/79	12	81	229.25	27,011	6,344.85
1726	Tie Handler	RTW		1	381	ICG	5/17/79	12	81	229.25	27,335	6,344.85
1726	Tie Handler	RTW		1	377	ICG	5/17/79	12	81	229.25	26,980	6,344.85
1726	Tie Handler	RTW		1	382	ICG	5/17/79	12	81	229.25	27,031	6,344.85
1726	Tie Handler	RTW		1	383	ICG	5/17/79	12	81	229.25	27,031	6,344.85
1726	Anchor Cribber	RTW		1	482	ICG	5/17/79	13	81	293.37	14,869	5,318.19
1726	Rotary Scarifier	Kershaw		1	44-103	ICG	5/17/79	15	81	364.03	42,992	12,257.72
1726	Rotary Scarifier	Kershaw		1	44-104	ICG	5/17/79	15	81	364.03	42,992	12,257.72
1726	Rotary Scarifier	Kershaw		1	44-105	ICG	5/17/79	15	81	364.03	42,967	12,257.72
1726	Rotary Scarifier	Kershaw		1	44-106	ICG	5/17/79	15	81	364.03	42,967	12,257.72

AMENDED SCHEDULE I

ISSUE IWC

LOT #	DESCRIPTION	MANUFACTURER	MODEL	QUANTITY	SERIAL #	LESSEE	MASTER LEASE DATE	SCHEDULE #	LEASE TERM	MONTHLY RENTAL PER UNIT	COST	NBV 6-30-84
1726	Tie Injector	Kershaw	39-2	1	39-260	Illinois Central Gulf RR	5/17/79	16	81	540.62	63,657	15,542.12
1726	Tie Injector	Kershaw	39-2	1	39-261	ICG	5/17/79	16	81	540.62	63,657	15,542.12
1726	Tie Injector	Kershaw	39-2	1	39-265	ICG	5/17/79	16	81	540.62	63,998	15,542.12
1726	Tie Injector	Kershaw	39-2±	1	39-266	ICG	5/17/79	16	81	540.62	63,998	15,542.12
1726	Tie Saw	Kershaw	37-1	1	37539	ICG	5/17/79	18	81	736.63	52,957	17,855.80
1726	Motor Car	Fairmont		1	247102	ICG	5/17/79	19	84	62.76	6,607	2,083.65
1726	Tie Sprayer	Fairmont	71B	1	246990	ICG	5/17/79	20	84	43.53	4,582	1,419.91
1726	Spike Puller	Fairmont		1	247043	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247044	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247045	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247046	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247047	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247247	ICG	5/17/79	21	81	46.12	5,439	1,503.41
1726	Spike Puller	Fairmont		1	247248	ICG	5/17/79	21	81	46.12	5,439	1,503.41
1726	Spike Puller	Fairmont		1	247249	ICG	5/17/79	21	81	46.12	5,439	1,503.41
1726	Rail Lifter	Fairmont	-	1	246965	ICG	5/17/79	22	81 months	$ 44.51	$ 5,255	$ 1,396.50
1726	Rail Lifter	Fairmont	-	1	246963	ICG	5/17/79	22	81	44.51	5,255	1,396.50
1726	Switch Tamper	Jackson	2600	1	132584	ICG	5/17/79	23	84	1,127.25	81,038	32,418.18
1726	Tamper	Plasser	AR-06-16	1	1278	ICG	5/17/79	24	84	723.20	76,126	21,941.71

Interstate Commerce Commission

Washington, D.C. 20423

3/13

OFFICE OF THE SECRETARY

3/13/87

Gerald E. Beatty

Rosenthal & Schanfield

55 East Monroe Street ' Suite 4620

Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/13/87 at 11:20am, and assigned re-recordation number(s). 14420-B

Sincerely yours,

Noreta R. McGee

Secretary

Enclosure(s)

SE-30
(7/79)

980000-018
GEB: 6-36
1/14/87-2

RECORDATION NO. 14422-B
Filed & Recorded
MAR 13 1987 11-20 AM
INTERSTATE COMMERCE COMMISSION

RELEASE (PARTIAL)

THIS RELEASE, dated as of October 1, 1986, from THE FIRST NATIONAL BANK OF CHICAGO ("Bank") and EVANS TRACK-WORK LEASING COMPANY ("Borrower'), an Illinois corporation.

WITNESSETH:

WHEREAS, the Borrower and the Bank entered into a Security Agreement, dated as of September 17, 1981, as amended and recorded with the Interstate Commerce Commission on September 7, 1984 as Recordation No. 14422 (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Bank, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has sold the Scheduled Collateral, has prepaid the Note in an amount equal to the Collateral Value of the Scheduled Collateral pursuant to Section 5.1.9 of the Security Agreement and has requested that the security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Bank hereby agrees as follows:

1. The Bank hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.

2. The Bank agrees to execute a partial release of its security interest under financing statements previously filed.

3. Except as released hereby, all of the Bank's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: _____
Title: V.P.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, MARY C. WAHLUND, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that WALTER E JENKINS JR personally known to me to be the Vice President of THE FIRST NATIONAL BANK, a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 26th day of FEBRUARY, 1987.

Mary C. Wahlund
Notary Public

980000-018
6-35

AMENDED SCHEDULE 1

ISSUE IWC

LOT #	DESCRIPTION	MANUFACTURER	MODEL	QUANTITY	SERIAL #	LESSEE	MASTER LEASE DATE	SCHEDULE #	LEASE TERM	MONTHLY RENTAL PER UNIT	COST	NBV 6-30-84
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1726	Track Wrench	Safetran	-	1	7798-7	ICG	5/17/79	9	84	63.65	4,576	1,747.82
1726	Spike Puller	Rexnord	-	1	565	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	566	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	567	ICG	5/17/79	10	84	74.71	5,378	2,058.73
1726	Spike Puller	Rexnord	-	1	568	ICG	5/17/79	10	84			

"AMENDED" SCHEDULE 1

ISSUE IWC

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1726	Rotary Scarifier	Kershaw		1	44-104	ICG	5/17/79	15	81	364.03	42,992	12,257.72
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AMENDED SCHEDULE I

ISSUE IWC

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1726	Spike Puller	Fairmont		1	247044	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247045	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247046	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247047	ICG	5/17/79	21	81	46.12	5,449	1,503.41
1726	Spike Puller	Fairmont		1	247247	ICG	5/17/79	21	81	46.12	5,439	1,503.41
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1726	Rail Lifter	Fairmont	-	1	246963	ICG	5/17/79	22	81	44.51	5,255	1,396.50
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1726	Tamper	Plasser	AR-06 16	1	1278	ICG	5/17/79	24	84	723.20	76,126	21,941.71