

Arent, Fox, Kintner, Plotkin & Kahn

Federal Bar Building, 1815 H Street, N.W.
Washington, D.C. 20006
Telephone: (202) 857-6000
Cable: ARFOX Telex: WU 892672 ITT 440266

John D. Hushon
(202) 857-6290

No. _____
FEB 27 1981
Date.....
Fee \$.....

ICC Washington, D. C.

10906-170

February 27, 1981
RECORDATION NO. 10906-C Filed 1425

FEB 27 1981-2 25 PM

INTEPSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Re: ICC File No. 10906

RECEIVED
FEB 27 2 27 PM '81
I.C.C.
FEE OPERATION BR.

Dear Madam:

We are enclosing for filing and recordation a release duly executed by the secured party, United States Trust Company of New York, with respect to its security interests created in and pursuant to a certain Security Agreement (ICC Recordation No. 10906), a Revolving Credit Agreement (Recordation No. 10906-A), and a First Amendment to Security Agreement (Recordation No. 10906-B). This document releases all of United States Trust Company's security interests in and to certain railroad cars as described below:

Title of Document:	Release
Filing No. of Original Document:	10906, 10906-A, 10906-B
Date of Filing:	October 19, 1979 December 14, 1979
Parties in Interest:	National Railway Utilization Corporation and its wholly-owned subsidiary, Rail Fleet Corporation, DEBTOR

and
United States Trust Company
of New York, SECURED PARTY
44 Wall Street
New York, New York 10005
Attn: Nicholas P. Episcopia

Open to file - Mary Burns

Secretary
Interstate Commerce Commission
Page Two

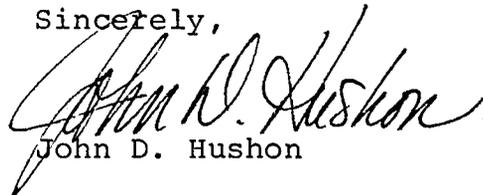
Description of
Railroad Cars:

116 XM box cars bearing the
box car serial numbers con-
tained in Exhibit A to the
Release

We would appreciate your filing and date stamping the
additional executed counterparts of this release, which are
enclosed, and returning them to the undersigned.

The undersigned certifies that he is acting as counsel to
Hillman Manufacturing Company, which is acquiring all of the
right, title and interest of the debtor in and to the rail-
road cars described in the release, that he has reviewed the
enclosed release, and that the summary description thereof
contained in this letter accurately reflects such release.

Sincerely,



John D. Hushon

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

John D. Hushon
Arent, Fox Kintner, Plotkin & Kahn
1815 H St. N. W.
Washington, D. C. 20006

Dear **Sirs:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/27/81 at 2:35PM , and assigned re-
recording number(s) .10906-C

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

Exhibit A

Boxcar Serial Numbers

NSL 156142 - 156144

NSL 157110 - 157159

NSL 151637
NSL 156145 - 156148
PICK 081126

NSL 151722 - 151723
NSL 151727
NSL 151741 - 151744
NSL 151746
NSL 156125 - 156126
PICK 209 - 216
PICK 081121 - 081122
PT 206099

NSL 151740
NSL 151749
NSL 156127 - 156141

PICK 96000 - 96018