

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-7567

312-558-1000

575 FIFTH AVENUE  
NEW YORK, NEW YORK 10017-2470  
212-949-7075

1090 VERMONT AVENUE, N.W.  
WASHINGTON, D.C. 20005-4905  
202-371-2200

TWX NUMBER  
910-221-1154

TELECOPIER  
312-750-8600

SUSAN G. LICHTENFELD

April 6, 1988

RECORDATION NO. 11082-2  
FILED 1425

APR 7 1988-2 45 PM

INTERSTATE COMMERCE COMMISSION

NOTICE

APR 7 2 39 AM '88

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien, dated April 4, 1988 relating to a Conditional Sale Agreement, dated as of November 1, 1979, from The Pittsburgh and Lake Erie Railroad Company to Greenville Steel Company (the "Conditional Sale Agreement") duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on November 26, 1979 under Recordation Number 11082, which Conditional Sale Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

As set forth in the enclosed Partial Release of Railcar Lien, the Conditional Sale Agreement was assigned to Mercantile-Safe Deposit and Trust Co., as agent ("Mercantile"), pursuant to an Agreement and Assignment dated as of November 1, 1979 pursuant to 49 U.S.C. §11303 under Recordation Number 11082-A, which Assignment is a secondary document as defined in the Commission's Rules for the Recordation of Documents. Mercantile assigned its rights and interests in and to the Conditional Sale Agreement to The Connecticut National Bank, as Security Trustee, pursuant to an Assignment of Conditional Sale Agreement dated as of May 1, 1985 ("CSA Assignment"), duly recorded and filed with the Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 11082-B, which CSA Assignment is a secondary document as defined in the Commission's Rules for the Recordation of Documents.

Ms. Noreta R. McGee

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The name and address of the party to the enclosed document is:

The Connecticut National Bank, as security trustee  
777 Main Street  
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return three stamped photostatic copies of the enclosed document in the envelope provided to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document and secondary documents to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated April 4, 1988, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Conditional Sale Agreement, dated as of November 1, 1979, from The Pittsburgh and Lake Erie Railroad Company to Greenville Steel Car Company, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on November 26, 1979 under Recordation Number 11082.

Secondary Documents to Which it Relates

Agreement and Assignment, dated as of November 1, 1979, from Greenville Steel Car Company to Mercantile - Safe Deposit and Trust Co., as Agent, recorded and filed with the Interstate Commerce Commission pursuant to 49

Ms. Noreta R. McGee

April 6, 1988

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U.S.C. §11303 under Recordation Number  
11082-A.

Assignment of Conditional Sale Agreement dated  
as of May 1, 1985 between Mercantile - Safe  
Deposit and Trust Co., as agent, and The  
Continental National Bank, as Security  
Trustee, recorded and filed with the  
Interstate Commerce Commission on June 6, 1985  
under Recordation Number 11082-B.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:tk  
Enc.

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
Donald W. LaPorte  
Robert W. Kleinman  
Michael M. Hopkins  
John W. Humes, Jr.

## APPENDIX A

<u>P&amp;LE</u>	<u>P&amp;LE</u>	<u>P&amp;LE</u>	<u>P&amp;LE</u>	<u>P&amp;LE</u>	<u>P&amp;LE</u>
081500	081588	081689	081785	081898	081988
081502	081590	081692	081786	081902	081989
081503	081591	081694	081787	081903	081990
081505	081592	081695	081788	081905	081991
081506	081594	081696	081789	081906	081991
081509	081595	081700	081791	081907	081993
081510	081597	081702	081792	081908	081995
081512	081598	081705	081793	081909	081996
081513	081599	081706	081794	081911	081997
081514	081601	081709	081798	081912	
081519	081605	081711	081799	081913	
081520	081606	081712	081801	081914	
081522	081608	081713	081802	081915	
081525	081609	081714	081804	081916	
081527	081610	081715	081805	081917	
081528	081611	081716	081806	081918	
081530	081612	081717	081807	081922	
081532	081613	081719	081810	081923	
081534	081615	081721	081811	081924	
081535	081615	081722	081812	081927	
081536	081623	081725	081814	081928	
081537	081624	081726	081815	081929	
081539	081625	081727	081817	081930	
081540	081626	081728	081820	081931	
081541	081630	081728	081821	081933	
081542	081633	081730	081822	081936	
081543	081634	081731	081825	081937	
081546	081637	081732	081830	081938	
081547	081639	081733	081832	081941	
081554	081640	081739	081833	081942	
081555	081642	081741	081836	081943	
081556	081643	081742	081838	081945	
081557	081645	081743	081840	081946	
081558	081646	081744	081842	081948	
081559	081647	081745	081843	081949	
081563	081648	081746	081845	081950	
081564	081649	081748	081847	081953	
081565	081650	081749	081853	081954	
081566	081651	081753	081854	081959	
081570	081652	081754	081855	081960	
081571	081654	081755	081859	081962	
081572	081655	081758	081861	081964	
081573	081659	081759	081862	081965	
081574	081660	081760	081863	081966	
081576	081661	081763	081864	081968	
081577	081663	081764	081865	081971	
081580	081664	081767	081868	081972	
081581	081665	081768	081870	081973	
081584	081666	081769	081872	081974	
081585	081667	081771	081873	081975	
081586	081669	081772	081874	081976	
081587	081671	081773	081875	081977	
	081673	081774	081876	081978	
	081675	081776	081877	081979	
	081677	081777	081886	081980	
	081679	081778	081887	081981	
	081681	081779	081890	081983	
	081682	081780	081891	081984	
	081684	081782	081893	081986	
	081686	081783	081895	081987	
	081687	081784	081897		

**Interstate Commerce Commission**  
Washington, D.C. 20423

4/7/88

OFFICE OF THE SECRETARY

Susan G. Lichtenfeld, Esq.  
Ross & Hardies  
150 N. Michigan Avenue  
Chicago, Illinois 60601

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/7/88 at 2:45pm, and assigned rec-  
ordation number(s). 11082-D, 12128-O, 14696-G

Sincerely yours,

*Narta L. McEneaney*

Secretary

Enclosure(s)

SGL-6-i  
LARRY/TLK

APR 7 1988-2 45 PM

**INTERSTATE COMMERCE COMMISSION**  
**PARTIAL RELEASE OF RAILCAR LIEN**

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad") has heretofore executed and delivered its Conditional Sale Agreement dated as of November 1, 1979 (the "CSA") to Greenville Steel Car Company ("Greenville"), which document was duly recorded and filed with the Interstate Commerce Commission on November 26, 1979 pursuant to 49 U.S.C. § 11303 and assigned Recordation Number 11082; and

WHEREAS, the CSA was assigned by Greenville to Mercantile - Safe Deposit and Trust Co., as Agent ("Mercantile"), pursuant to an Agreement and Assignment dated as of November 1, 1979, which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 and assigned Recordation Number 11082-A; and

WHEREAS, Mercantile assigned all of its rights and interests in and to the CSA to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"), pursuant to an Assignment of Conditional Sale Agreement dated as of May 1, 1985, which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985 and assigned Recordation Number 11082-B; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the CSA certain property hereinafter particularly described and has complied with all conditions of the CSA and the Master Agreement precedent to such release.

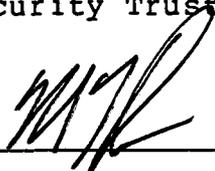
NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the CSA in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the CSA, or to impair said lien upon any property

subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officer as of the 4th day of April, 1988.

THE CONNECTICUT NATIONAL BANK,  
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT     )  
  )   SS  
COUNTY OF HARTFORD     )

On this 4th day of April, 1988, before me, the subscriber, Susan C. Chadbourne, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named MICHAEL M. HOPKINS to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 4th day of April, 1988.

Susan C. Chadbourne  
Notary Public

My commission expires: March 31, 1990

## DESCRIPTION OF EQUIPMENT: 300 OPEN TOP HOPPER CARS

## APPENDIX A

| <u>P&amp;LE</u> |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 081500          |                 |                 |                 |                 |                 |                 |
| 081502          | 081588          | 081689          | 081785          | 081898          | 081988          |                 |
| 081503          | 081590          | 081692          | 081786          | 081902          | 081989          |                 |
| 081505          | 081591          | 081694          | 081787          | 081903          | 081990          |                 |
| 081506          | 081592          | 081695          | 081788          | 081905          | 081991          |                 |
| 081509          | 081594          | 081696          | 081789          | 081906          | 081993          |                 |
| 081510          | 081595          | 081700          | 081791          | 081907          | 081995          |                 |
| 081512          | 081597          | 081702          | 081792          | 081908          | 081996          |                 |
| 081513          | 081598          | 081705          | 081793          | 081909          | 081997          |                 |
| 081514          | 081599          | 081706          | 081794          | 081911          |                 |                 |
| 081519          | 081601          | 081709          | 081798          | 081912          |                 |                 |
| 081520          | 081605          | 081711          | 081799          | 081913          |                 |                 |
| 081522          | 081606          | 081712          | 081801          | 081914          |                 |                 |
| 081525          | 081608          | 081713          | 081802          | 081915          |                 |                 |
| 081527          | 081609          | 081714          | 081804          | 081916          |                 |                 |
| 081528          | 081610          | 081715          | 081805          | 081917          |                 |                 |
| 081530          | 081611          | 081716          | 081806          | 081918          |                 |                 |
| 081532          | 081612          | 081717          | 081807          | 081922          |                 |                 |
| 081534          | 081613          | 081719          | 081810          | 081923          |                 |                 |
| 081535          | 081615          | 081721          | 081811          | 081924          |                 |                 |
| 081536          | 081623          | 081722          | 081812          | 081927          |                 |                 |
| 081537          | 081624          | 081725          | 081814          | 081928          |                 |                 |
| 081539          | 081625          | 081726          | 081815          | 081929          |                 |                 |
| 081540          | 081626          | 081727          | 081817          | 081930          |                 |                 |
| 081541          | 081630          | 081728          | 081820          | 081931          |                 |                 |
| 081542          | 081633          | 081730          | 081821          | 081933          |                 |                 |
| 081543          | 081634          | 081731          | 081822          | 081936          |                 |                 |
| 081546          | 081637          | 081732          | 081825          | 081937          |                 |                 |
| 081547          | 081639          | 081733          | 081830          | 081938          |                 |                 |
| 081554          | 081640          | 081739          | 081832          | 081941          |                 |                 |
| 081555          | 081642          | 081741          | 081833          | 081942          |                 |                 |
| 081556          | 081643          | 081742          | 081836          | 081943          |                 |                 |
| 081557          | 081645          | 081743          | 081838          | 081945          |                 |                 |
| 081558          | 081646          | 081744          | 081840          | 081946          |                 |                 |
| 081559          | 081647          | 081745          | 081842          | 081948          |                 |                 |
| 081563          | 081648          | 081746          | 081843          | 081949          |                 |                 |
| 081564          | 081649          | 081748          | 081845          | 081950          |                 |                 |
| 081565          | 081650          | 081749          | 081847          | 081953          |                 |                 |
| 081566          | 081651          | 081753          | 081853          | 081954          |                 |                 |
| 081570          | 081652          | 081754          | 081854          | 081959          |                 |                 |
| 081571          | 081654          | 081755          | 081855          | 081960          |                 |                 |
| 081572          | 081655          | 081758          | 081859          | 081962          |                 |                 |
| 081573          | 081659          | 081759          | 081861          | 081964          |                 |                 |
| 081574          | 081660          | 081760          | 081862          | 081965          |                 |                 |
| 081576          | 081661          | 081763          | 081863          | 081966          |                 |                 |
| 081577          | 081663          | 081764          | 081864          | 081968          |                 |                 |
| 081580          | 081664          | 081767          | 081865          | 081971          |                 |                 |
| 081581          | 081665          | 081768          | 081868          | 081972          |                 |                 |
| 081584          | 081666          | 081769          | 081870          | 081973          |                 |                 |
| 081585          | 081667          | 081771          | 081872          | 081974          |                 |                 |
| 081586          | 081669          | 081772          | 081873          | 081975          |                 |                 |
| 081587          | 081671          | 081773          | 081874          | 081976          |                 |                 |
|                 | 081673          | 081774          | 081875          | 081977          |                 |                 |
|                 | 081675          | 081776          | 081876          | 081978          |                 |                 |
|                 | 081677          | 081777          | 081886          | 081979          |                 |                 |
|                 | 081679          | 081778          | 081887          | 081980          |                 |                 |
|                 | 081681          | 081779          | 081890          | 081981          |                 |                 |
|                 | 081682          | 081780          | 081891          | 081983          |                 |                 |
|                 | 081684          | 081782          | 081893          | 081984          |                 |                 |
|                 | 081686          | 081783          | 081895          | 081986          |                 |                 |
|                 | 081687          | 081784          | 081897          | 081987          |                 |                 |