

RECORDATION NO. 12531-B

FILED 1429

JUN 16 1987 - 11 19 AM

INTERSTATE COMMERCE COMMISSION

TEXAS COMMERCE BANK
NATIONAL ASSOCIATION
712 Main Street
Houston, Texas 77002

Date 6/16/87

Fee \$ 1000

ICC Washington, D. C.

June 3, 1987

Secretary, Interstate
Commerce Commission
Washington, D.C. 20423

Ladies and Gentlemen:

In accordance with the provisions of Section 11303 of Title 49, United States Code and Part 1177 of Title 49 of the Code of Federal Regulations, there is submitted herewith for filing and recordation a Full Release of Security Agreement with respect to three (3) railroad tank cars used or intended for use in connection with interstate commerce as follows:

Three (3) executed counterparts of a Full Release of Security Agreement, a secondary document, dated as of June 3, 1987, by and between Texas Commerce Bank National Association, George A. Peterson and Antone L. Peterson, Jr.

The primary document to which this document is connected is a Security Agreement recorded under Recordation No. 12531 and a Bill of Sale recorded under Recordation No. 12531-A.

The address of the mortgagors, George A. Peterson and Antone L. Peterson, Jr., is 1900 Milby Street, Houston, Texas 77003, and the address of the mortgagee, Texas Commerce Bank National Association, is 712 Main Street, Houston, Texas 77002.

A description of the equipment covered by the document is as follows:

Three (3) 23,500 gallon nominal capacity, general purpose railway tank cars, DOT 111A100W3, exterior coiled and insulated, with 100-ton roller bearing trucks, bearing Registration Numbers RTMX 13235, RTMX 13239, and RTMX 13240.

A short summary of this document to appear in the index follows:

Full Release of Security Agreement with Recordation No. 12531, dated as of June 3, 1987, and covering three (3) 23,500 gallon nominal capacity, general purpose railway tank cars, DOT 111A100W3, exterior coiled and insulated, with 100-ton roller bearing trucks, bearing Registration Numbers RTMX 13235, RTMX 13239, and RTMX 13240.

Also enclosed is our check in the amount of \$10.00 in payment of the recordation fee. Please return an original counterpart of the enclosed Full Release, with filing data noted thereon, and any extra copies, to the undersigned officer in care of Texas Commerce Bank National Association at the above address. If you require additional information with regard to these instruments or this transaction, please contact the undersigned at (713) 236-5321. Thank you kindly for your attention to this matter.

Very truly yours,

TEXAS COMMERCE BANK NATIONAL
ASSOCIATION

By

Title:


Vice President

Interstate Commerce Commission

Washington, D.C. 20423

6/17/87

OFFICE OF THE SECRETARY

PWK Sweet
Vice President
Texas Commerce Bank N.A.
712 Main Street
Houston, Texas 77002

Dear sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/16/87 at 11:10am, and assigned re-
recording number(s). 12531-B released

Sincerely yours,

Norita L. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

JUN 16 1987 - 11 12 AM

INTERSTATE COMMERCE COMMISSION

FULL RELEASE OF SECURITY AGREEMENT

This Full Release of Security Agreement (this "Release") is made as of June 3, 1987, by and between George A. Peterson and Antone L. Peterson, Jr. ("Debtors") and Texas Commerce Bank National Association ("Secured Party").

Debtors and Secured Party have entered into that certain Security Agreement (the "Security Agreement") dated November 24, 1980, covering the collateral described in Exhibit A attached hereto (the "Collateral") and Debtors' interests under that certain Management Agreement described in Exhibit B attached hereto (the "Management Agreement"), and certain other rights of Debtors, including, without limitation, the right to receive payments with respect to the Collateral. The Security Agreement was filed with the Interstate Commerce Commission on December 4, 1980, under Recordation Numbers 12531 and 12531-A. The Debtors have paid in full the Indebtedness (as such term is defined in the Security Agreement).

In consideration of the full and complete payment by Debtors of all of the Indebtedness, Secured Party:

(i) hereby fully and completely releases the Collateral from the liens and security interests created by and under the Security Agreement, and from all claims Secured Party may have in connection with the Security Agreement; and

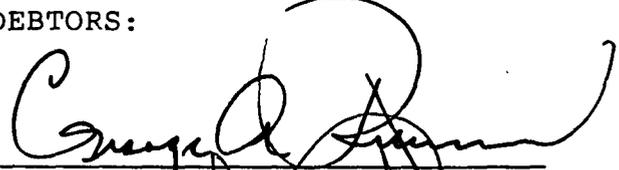
(ii) hereby fully and completely relinquishes to Debtors, and reassigns to Debtors without recourse or warranty, all of Secured Party's rights and interests under the Security Agreement, and all rights and interests of Secured Party in and to the Management Agreement.

Debtors warrant and agree that they are in possession (personally or through their respective bailees or lessees) of the Collateral, that Secured Party has not done any act or failed to act, in either case in a way causing a decline in value or loss of the Collateral or the Management Agreement, and that Debtors have and will have no claim against Secured Party with respect to the Collateral, the Management Agreement or the Security Agreement.

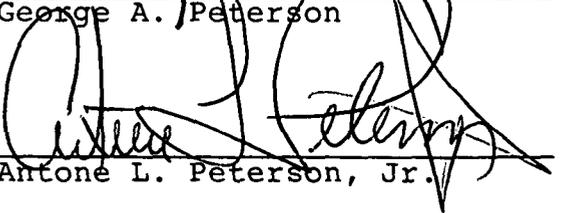
1987.

EXECUTED as of the 3rd day of June,

DEBTORS:



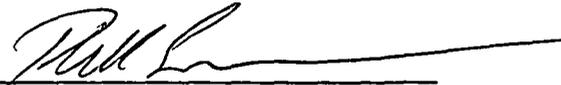
George A. Peterson



Antone L. Peterson, Jr.

SECURED PARTY:

TEXAS COMMERCE BANK
NATIONAL ASSOCIATION

By: 

Title: Vice President

STATE OF TEXAS §
§
COUNTY OF HARRIS §

On this 3RD day of June, 1987, before me personally appeared George A. Peterson, to me known to be the person described in and who executed the foregoing instrument and he acknowledged that he executed the same as his free act and deed.

Georgann Dietrich
Notary Public in and for
the State of Texas

[Seal]

My commission expires 10/26/88

STATE OF TEXAS §
§
COUNTY OF HARRIS §

On this 3RD day of June, 1987, before me personally appeared Antone L. Peterson, Jr., to me known to be the person described in and who executed the foregoing instrument and he acknowledged that he executed the same as his free act and deed.

Georgann Dietrich
Notary Public in and for
the State of Texas

[Seal]

My commission expires 10/26/88

EXHIBIT A

THE COLLATERAL

Three (3) 23,500 gallon nominal capacity, general purpose railway tank cars, DOT 111A100W3, exterior coiled and insulated, with 100-ton roller bearing trucks, bearing Registration Numbers RTMX 13235, RTMX 13239, and RTMX 13240 (the "Equipment") and all additions and accessions thereto, and all right to receive and collect all rentals, liquidated damages, proceeds of sale, all per diem mileage or other payments now or hereafter to become payable under the leases of or with respect to the Equipment, and all accounts, chattel paper and general intangibles with respect thereto and proceeds thereof.

EXHIBIT B

MANAGEMENT AGREEMENT

Management Agreement dated as of November 5, 1980, by and between George A. Peterson, Antone L. Peterson, Jr. and Richmond Leasing Company, a Delaware corporation, covering the following described railroad tank cars:

<u>Number of Cars</u>	<u>Type</u>	<u>Car Numbers</u>
3	23,500 gallons DOT 111A100W3	RTMX 13235 RTMX 13239 RTMX 13240