

LAW OFFICES

REISZ, BROWN, ROSENBAUM & FOLEY

426 WEST JEFFERSON STREET

LOUISVILLE, KENTUCKY 40202

(502) 585-3435

BART A. BROWN (1904-1978)

JOHN P. REISZ
JAMES BROWN
BEN ROSENBAUM III
IRVIN D. FOLEY
WM. STEPHEN REISZ
LISA KOCH BRYANT*
P. STEPHEN GORDINIER

RECORDATION NO. 9858-B Filed & Recorded

~~RECORDATION NO. _____~~ Filed & Recorded **OCT 6 1985 10-3 0 AM** OF COUNSEL
SARA NOYES REISZ

*ALSO ADMITTED IN INDIANA

~~OCT 6 1985 10-3 0 AM INTERSTATE COMMERCE COMMISSION~~

August 27, 1986 INTERSTATE COMMERCE COMMISSION

10/6/86
Fees \$ *10.00*

Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

ICC Washington, D.C.

Attention: Mildred Lee
Room 2303

RE: Release of Lien on Boxcars and Transfer of Title
Rudy Lerman

Dear Ms. Lee:

Please find enclosed the original of a Deed of Release releasing the security interest obtained by Citizens Fidelity Bank & Trust Co., a Kentucky corporation by an instrument dated November 3, 1978 and filed with the Interstate Commerce Commission on November 20, 1978, Recordation Number 9858-A filed 1425. Please file the Deed of Release at your earliest convenience.

In addition to the Deed of Release, a Bill of Sale transferring the property, namely, Pullman Standard XM Boxcar #VTR11299 and Pullman Standard XM Boxcar #VTR11300 from Rudy Lerman, 522 West Main Street, Louisville, Kentucky 40202 to Packler Realty Corporation c/o Abramson, Swartzman and Pilusa, Bayone, New Jersey, is enclosed. Please note the change of ownership of the two boxcars. Should you need any further documentation please do not hesitate to contact me at the above stated number.

Very truly yours,

P. STEPHEN GORDINIER

PSG/kjp

Enclosures

RECORDATION NO. 9858-B Filed & Recorded

DEED OF RELEASE OCT 6 1986 10-30 AM

INTERSTATE COMMERCE COMMISSION

THIS DEED OF RELEASE made and entered into this 26 day of August, 1986, by and between RUDY LERMAN, 522 West Main Street, Louisville, Kentucky 40202 and CITIZENS FIDELITY BANK & TRUST COMPANY, a Kentucky banking corporation with its principal office and place of business at 500 West Jefferson Street, Louisville, Kentucky 40202 ("Bank").

WITNESSETH:

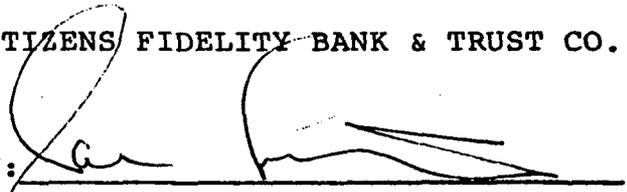
WHEREAS, Rudy Lerman executed a Conditional Assignment and Agreement and a Security Agreement, both dated the 3rd day of November, 1978 and filed with the Interstate Commerce Commission, Recordation Number 9858 filed 1425, November 20, 1978, 3:10 p.m., and that said Security Agreement and Conditional Assignment and Agreement have been paid or otherwise satisfied.

NOW, THEREFORE, in consideration of the promises and the payments, or other satisfaction of said Security Agreement and Conditional Assignment and Agreement, the Bank does hereby release the following described collateral:

2 Pullman Standard XM Boxcars #VTR-11299 & #VTR-11300

IN TESTIMONY WHEREOF, witness the signature of the Bank this 26 day and year first herein written.

CITIZENS FIDELITY BANK & TRUST CO.

BY: 

TITLE: VICE PRESIDENT

STATE OF KENTUCKY)
) SS:
COUNTY OF JEFFERSON)

Subscribed, acknowledged and sworn to before me by
Citizens Fidelity Bank & Trust Co., by Carl Lutnick
Vice President _____, on August 26, 1986.

My commission expires: 10-11-88.

Theresa L. Stuartman
NOTARY PUBLIC
STATE AT LARGE, KENTUCKY

THIS INSTRUMENT PREPARED BY:


P. STEPHEN GORDINIER
REISZ, BROWN, ROSENBAUM & FOLEY
426 West Jefferson Street
Louisville, Kentucky 40202
(502) 585-3435