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WASHINGTON, D.C.

20006-2973 *9816-A*

CABLE ADDRESS  
"ALVORD"

\*NOT A MEMBER OF D.C. BAR  
\*ALSO ADMITTED IN NEW YORK  
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TELEPHONE  
AREA CODE 202  
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INTERSTATE COMMERCE COMMISSION TELEX  
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May 31, 1988 - 152A023

Ms. Noretta R. McGee  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

MAY 31 1988

*O.A.* 13.00

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two fully executed copies of a Release and Termination of Security Agreement and Chattel Mortgage dated as of May 26, 1988, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement and Chattel Mortgage dated October 31, 1978 between Mercantile National Bank at Dallas (now MBank Dallas, National Association), Secured Party, and Palestine Contractors, Inc., Debtor, which was duly filed and recorded on November 3, 1978 at 2:40 p.m. and assigned Recordation Number 9816.

The name and address of the party executing the enclosed document are:

MBank Dallas, National Association  
Main and Ervay Streets  
Dallas, Texas 75201

A description of the railroad equipment covered by the enclosed document is:

Fifty (50) 4750 cubic foot capacity, 100 ton truck, gravity discharge covered hopper cars bearing reporting marks and road numbers PLMX 10501 through PLMX 10550, both inclusive

*Charles T. Kappler*

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
May 31, 1988  
Page Two

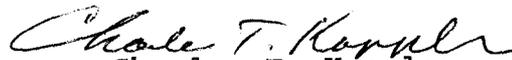
Also enclosed is a check in the amount of \$13 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Release and Termination of Security Agreement and Chattel Mortgage dated May 26, 1988 executed by MBank Dallas, National Association, covering 50 covered hopper cars, PLMX 10501 - PLMX 10550.

Very truly yours,

  
Charles T. Kappler

Enclosures

**Interstate Commerce Commission**  
Washington, D.C. 20423

5/31/88

OFFICE OF THE SECRETARY

Charles T Kappler  
Alvord & Alvord  
918 16th St. N.W.  
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/31/88 at 11:55am, and assigned recordation number(s). 9816-A & 15504-G

Sincerely yours,

*Narita L. McGee*  
Secretary

Enclosure(s)

9816-A

RECORDATION NO. \_\_\_\_\_ FILE NO.

RELEASE AND TERMINATION OF  
SECURITY AGREEMENT AND CHATTEL MORTGAGE

MAY 31 1988-11 43 AM

INTERSTATE COMMERCE COMMISSION

THIS RELEASE AND TERMINATION OF SECURITY AGREEMENT AND CHATTEL MORTGAGE is executed by MBANK DALLAS, NATIONAL ASSOCIATION, a national banking association, formerly known as Mercantile National Bank at Dallas ("Secured Party").

R E C I T A L S:

A. PALESTINE CONTRACTORS, INC., a Texas corporation ("Debtor") and Secured Party have entered into that certain Security Agreement and Chattel Mortgage dated October 31, 1978 (such agreement, as the same may have been amended, herein referred to as the "Security Agreement"). The Security Agreement grants to Secured Party a security interest and chattel mortgage in and to the equipment described on Exhibit "A" attached hereto (the "Railway Equipment") and was recorded with the Secretary of the Interstate Commerce Commission on November 3, 1978 under recordation number 9816.

B. Debtor has satisfied in full all indebtedness secured by the security interest in the Railway Equipment and Secured Party has agreed to release its security interest and chattel mortgage therein.

NOW, THEREFORE, for sufficient consideration received, Secured Party agrees as follows:

1. Release and Termination. Secured Party hereby terminates, releases and discharges its security interest and chattel mortgage in the Railway Equipment and any other right, title and interest that Secured Party may have in the Railway Equipment and hereby terminates the Security Agreement.

EXECUTED as of this 26th day of May 1988.

SECURED PARTY:

MBANK DALLAS, NATIONAL ASSOCIATION,  
formerly known as Mercantile  
National Bank at Dallas

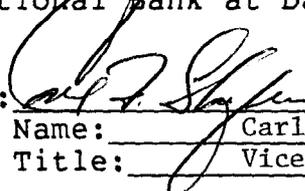
By:   
Name: Carl F. Shafer  
Title: Vice President



EXHIBIT "A"

Railway Equipment

50 new 4750 cubic foot capacity, 100 ton truck, gravity discharge covered hopper cars with AAR Mechanical Designation LO and Road Serial Numbers PLMX 10501 through 10550 inclusive.