

WYCHE, BURGESS, FREEMAN & PARHAM

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December 27, 1978

9966A

RECORDATION NO. .... Filed 1425

Interstate Commerce Commission  
12th & Constitutional Avenues  
Washington, D. C. 20423

DEC 27 1978 - 3 40 PM

INTERSTATE COMMERCE COMMISSION

Attention: Mrs. Lee, Room 1227

9966

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INTERSTATE COMMERCE COMMISSION

Dear Mrs. Lee:

I transmit for filing the following documents:

Management Agreement dated as of December 27, 1978  
between National Railway Utilization Corporation  
and J. B. Stephens, Owner, covering two (2) X<sub>m</sub>  
70-ton, 50'6" Boxcars bearing Road Numbers  
NSL150438 - NSL150439 (both inclusive).

Security Agreement between The South Carolina  
National Bank, as Secured Party, and J. B. Stephens,  
the Debtor.

The address for National Railway Utilization Corporation is  
1100 Centre Square East, 1500 Market Street, Philadelphia,  
Pennsylvania 19102.

The address for The South Carolina National Bank is P. O. Box  
969, Greenville, S. C. 29602.

The address for J. B. Stephens (as Owner and Debtor)  
is P. O. Box 1907, Greenville, S. C. 29602.

Our check is enclosed to cover the filing fee in the amount  
of \$100.00 for both documents. Please return the original and  
one certified copy to William W. Kehl, Esquire, P. O. Box 10207,  
Greenville, S. C. 29603, with the recording certification data  
stamped thereon.

Very truly yours,



William W. Kehl

WWK:bjm

Enclosures

JUL 7 1980 - 11 00 AM

AMENDMENT dated as of February 15, 1980 to the INTERSTATE COMMERCE COMMISSION SECURITY AGREEMENT dated as of December 27, 1978 between J. B. STEPHENS (termed "Owner") and THE SOUTH CAROLINA NATIONAL BANK (termed "Secured Party").

WHEREAS, Owner and Secured Party have determined that certain of the 50'6" Type XM Railroad Boxcars which are subject to this Security Agreement should be remarked in order to maximize their utilization and earnings;

NOW, THEREFORE, in consideration of this benefit to the parties and in further consideration of \$1.00 in hand paid by each party to the others, the parties hereto agree as follows:

The Security Agreement is amended by changing the railroad boxcar numbers therein from the following:

NSL 150438 - NSL 150439

to the following:

NSL 150438  
MISS 150439

IN WITNESS WHEREOF, Owner and Secured Party, each pursuant to due authority have caused these presents to be duly executed.

Cynthia A. Kirby  
Witness

Rebecca L. Davis  
Witness

J. B. Stephens ✓  
J. B. Stephens, Owner

State of South Carolina  
County of Greenville

ss:

On this 20th day of May, 1980, before me personally appeared ~~J. B. Stephens~~ Cynthia A. Kirby, to me personally known, who, being by me duly sworn, says that he and the other witness, ~~Cynthia A. Kirby and Rebecca L. Davis~~, personally witnessed J. B. Stephens, as Owner, duly sign the within Amendment and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Owner.

(Notarial Seal)

Johanne J. Woods  
Notary Public of South Carolina

My Commission Expires: 4-21-90

(SEAL)

THE SOUTH CAROLINA NATIONAL BANK

BY George E. Bediger

ITS Assistant Vice President

ATTEST B. Pappas

ITS Assistant Cashier

State of South Carolina  
County of Greenville

ss:

On this 14 day of May, 1980, before me personally appeared George E. Bediger, to me personally known, who, being by me duly sworn, says that he is Vice President of The South Carolina National Bank, that one of the seals affixed to the foregoing instrument is the corporate seal of said national banking association, that said instrument was duly signed and sealed on behalf of said national banking association and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

(Notarial Seal)

Carl Fredrick Muller  
Notary Public of South Carolina

My Commission Expires: 01/11/88